

COMPANY ANNOUNCEMENT

26 July, 2006

Nufarm Limited has become aware of media commentary suggesting that it is close to issuing a hybrid security to replace the existing Capital Notes (issued by its wholly owned subsidiary Fernz Corporation (NZ) Limited) which are listed on the New Zealand Debt Market.

The Company can confirm the Capital Notes are due to mature on 15 October 2006 and the Company is currently considering various options with respect to the rollover or replacement of the Capital Notes.

The Company is in full compliance with its continuous disclosure obligations and, once a final decision has been made, the Company will immediately inform the market.

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