



31 October 2007

Mr Rodney Heath
Nufarm Limited
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By e-mail only

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Dear Rodney

Nufarm Limited (the "Company") - Price Query

We have noted a change in the price of the Company's securities from \$13.86 at close of trading on 30 October 2007 to an intra-day high of \$15.89 today. We have also noted an increase in the volume of shares traded today.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?
2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change and increase in trading volumes in the securities of the Company?
4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail at darren.collins@asx.com.au. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (i.e. **before 9.30 a.m. AEST on Thursday 1 November 2007**).

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Australian Securities Exchange

Australian Stock Exchange
Sydney Futures Exchange

Australian Clearing House
SFE Clearing Corporation

ASX Settlement and Transfer Corporation
Austraclear

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely



Darren Collins
Senior Adviser, Issuers

1 November 2007

Mr Darren Collins
Senior Adviser, Issuers
ASX Limited

By email darren.collins@asx.com.au

Dear Darren

Nufarm Limited (the "Company") - Price Query

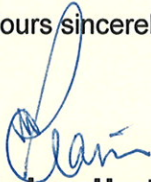
I refer to your letter of 31 October 2007, and respond to the queries raised in that letter as follows (adopting the numbering used in your letter).

1. At various times, including in recent months, the Company has received highly conditional and incomplete approaches and has had discussions concerning transactions which could result in a change of control of the Company. On a number of occasions there has been press speculation regarding such discussions. The discussions have been preliminary in nature and disclosure was neither required nor appropriate.

After the market closed on 31 October 2007 Nufarm received a letter that relates to previous discussions in which Nufarm has been involved concerning a transaction that may result in a change of control of Nufarm. Nufarm has called a trading halt because it wishes to consider its response to the letter, prior to further disclosure to the market.

2. No, an announcement cannot be made immediately. Nufarm has called a trading halt, and will make an announcement to the market before trading recommences.
3. No.
4. The Company confirms that it is in compliance with the Listing Rules, and in particular, Listing Rule 3.1.

Yours sincerely



Rodney Heath
Company Secretary