Nufarm

Nufarm Limited ACN 091 323 312

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COMPANY ANNOUNCEMENT 10 December, 2007

Update on Acquisition Proposal

On 5 November 2007 Nufarm advised that it had received a non-binding and conditional proposal from a consortium comprising China National Chemical Corporation, The Blackstone Group and Fox Paine Management III (collectively, the Consortium) to acquire Nufarm, by way of scheme of arrangement, for $17.25 cash per share plus payment of a pre-acquisition dividend of up to $0.30 per share.

Nufarm and the Consortium entered into an Exclusivity Deed on 5 November that will expire at midnight tonight, 10 December. Nufarm has provided the Consortium with due diligence in accordance with that deed.

The Consortium has advised Nufarm that it will be unable to formalise its proposal prior the expiry of the exclusivity period and, accordingly, discussions between Nufarm and the Consortium have ceased.

Nufarm is not obliged to provide any cost reimbursement to the Consortium and, once the Exclusivity Deed has expired, Nufarm will no longer be under any exclusivity obligations to the Consortium.

Nufarm's Chairman, Mr Kerry Hoggard, said “Nufarm's Board and management remain committed to maximising value for our shareholders. Looking forward, we are strongly positioned to generate additional growth from our existing business and to participate actively in industry consolidation opportunities.

"Nufarm will continue with its expansion plans in the context of a very positive environment and future outlook for companies involved in agricultural industries."

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