

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Nufarm Limited**

ACN/ARSN 091 323 312

1. Details of substantial holder(1)

Name **Amalgamated Dairies Ltd
Khyber Pass Investments Ltd
Glade Buildings Ltd
Hauraki Trading Co. Ltd
PG Keeling & EW Preston (Oxford Trustees)**

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on 06 / 05 / 2010

The previous notice was given to the company on 15 / 04 / 2010

The previous notice was dated 15 / 04 / 2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Relevant Interest holder	Class of securities (4)	Previous notice		Present notice	
		Person's votes	Voting power (5)	Person's votes	Voting power (5)
Amalgamated Dairies Ltd	Ordinary shares	11,942,331	5.47%	11,942,331	4.91%
Khyber Pass Investments Ltd	Ordinary shares	11,958,047	5.48%	11,958,047	4.92%
Glade Buildings Ltd	Ordinary shares	12,243,941	5.61%	12,243,941	5.04%
Hauraki Trading Co. Ltd	Ordinary shares	12,232,732	5.61%	12,232,732	5.03%
PG Keeling & EW Preston (Oxford Trustees)	Ordinary shares	12,259,657	5.62%	12,259,657	5.04%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
6 May 2010	N/a	The voting power of each of the entities listed in section (2) has been diluted following the	N/a	N/a	N/a

		allotment of Nufarm shares under Nufarm's Institutional Entitlement Offer.			
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Amalgamated Dairies Ltd	Amalgamated Dairies Ltd	Amalgamated Dairies Ltd	Registered holder	11,942,331 ordinary shares	11,942,331
Khyber Pass Investments Ltd	Amalgamated Dairies Ltd as above; Khyber Pass Investments Ltd as to 15,716 shares	Amalgamated Dairies Ltd; Khyber Pass Investments Ltd	Khyber Pass Investments Ltd is the registered holder of 15,716 shares; Khyber Pass Investments Ltd has a relevant interest in shares held by Amalgamated Dairies Ltd by virtue of Corps Act s 608(3)(a)	11,958,047 ordinary shares	11,958,047
Glade Buildings Ltd	Amalgamated Dairies Ltd as above; Glade Buildings Ltd as to 301,610 shares	Amalgamated Dairies Ltd; Glade Buildings Ltd	Glade Buildings Ltd is the registered holder of 301,610 shares; Glade Buildings Ltd has a relevant interest in shares held by Amalgamated Dairies Ltd by virtue of Corps Act s 608(3)(a)	12,243,941 ordinary shares	12,243,941
Hauraki Trading Co. Ltd	Amalgamated Dairies Ltd as above; Hauraki Trading Co. Ltd as to 290,401 shares.	Amalgamated Dairies Ltd; Hauraki Trading Co. Ltd	Hauraki Trading Co. Ltd is the registered holder of 290,401 shares; Hauraki Trading Co. Ltd has a relevant interest in shares held by Amalgamated Dairies Ltd by virtue of Corps Act s 608(3)(a)	12,232,732 ordinary shares	12,232,732
PG Keeling & EW Preston (Oxford Trustees)	Amalgamated Dairies Ltd, Khyber Pass Investments Ltd, Glade Buildings Ltd	Amalgamated Dairies Ltd, Khyber Pass Investments Ltd, Glade Buildings Ltd	PG Keeling & EW Preston (Oxford Trustees) have a relevant interest in shares in which Khyber Pass Investments Ltd and Glade Buildings Ltd have a relevant interest by virtue of Corps Act s 608(3)(b)	12,259,657 ordinary shares	12,259,657

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
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6. Addresses

The addresses of persons named in this form are as follows:

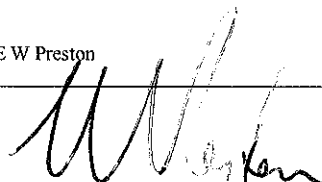
Name	Address
Amalgamated Dairies Ltd : Khyber Pass Investments Ltd : Glade Buildings Ltd : Hauraki Trading Co Ltd : PG Keeling & E W Preston (Oxford Trustees)	40 Anzac Ave , P O Box 36 Auckland 1140 New Zealand

Signature

print name E W Preston

capacity Director

sign here



date 6/5/2010

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.