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COMPANY ANNOUNCEMENT

4 October, 2016

Sale of the Nufarm share of Excel Crop Care (India)

Excel Crop Care is an Indian crop protection business, in which Nufarm had an equity accounted 14.69% interest.

As advised to the market on 21 September, Nufarm participated in an open market offer from Sumitomo, to sell our interest in Excel Crop Care.

On 3 October, Nufarm sold 100% of its interest in Excel Crop Care.

The proceeds from the sale are approximately AUD39.5m, dependant on the AUD/INR exchange rate. Nufarm will use the proceeds of the transaction to repay debt.

Any profit or loss on the sale transaction will be reported as a material item in the 2017 financial statements. Any profit or loss on disposal, will be minimal given the revaluation of the investment to market at 31 July.

-- end --

Further information: Mark Keating
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