

Form 604

Corporations Act 2001
Section 671B

Notice of Change of Interests of Substantial Holder

To Company Name/Scheme: **Nufarm Ltd (ASX Code: NUF)**
ACN/ARSN: **091 323 312**

1. Details of Substantial Holder

Name: **Sumitomo Mitsui Trust Holdings, Inc. (SMTH) and its Subsidiaries as listed in Annexure C.**
ACN/ARSN (if applicable) **N/A**

There was a change in the Interests of the Substantial Holder on: **25 March 2019**

The previous notice was given to the company on: **27 March 2019**

The previous notice was dated: **21 March 2019**

2. Previous & Present Voting Power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's Votes	Voting Power
Fully Paid Ordinary	20,222,619	5.33%	25,368,763	6.68%

3. Changes in Relevant Interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose Relevant Interest Changed	Nature of Change	Consideration Given in Relation to Change	Class & Number of Securities Affected	Person's Votes Affected
Refer Annexure 1					

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Persons Entitled to be Registered as Holder	Nature of Relevant Interest	Class & Number of Securities	Persons Votes
Refer Annexure 2					

5. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN/ARSN (if applicable)	Nature of Association
N/A	

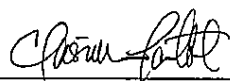
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Nikko AM Limited (NAML)	Level 26, One International Towers Sydney, 100 Barangaroo Avenue, Barangaroo NSW 2000
Nikko Asset Management Co., Ltd (NAM)	Midtown Tower, 9-7-1 Akasaka, Minato-ku Tokyo 107-6242 Japan
Nikko Asset Management Asia Limited	12 Marina View, #18-02 Asia Square Tower 2, Singapore 018961
Sumitomo Mitsui Trust Holdings, Inc. (SMTH)	1-4-1 Marunouchi, Chiyoda-ku, Tokyo 100- 8233, Japan

Signature

Print Name: Clarina Talbot Capacity: Authorised Person of SMTH

Signed:  Date: 28 March 2019

ANNEXURE 1**Part 3 - Changes in Relevant Interests**

Date Range of Change	Person whose Relevant Interest Changed	Nature of Change	Consideration Given in Relation to Change	Class & Number of Securities Affected	Person's Votes Affected
22 March 2019 to 25 March 2019	Nikko AM Limited	Purchase of Shares	A\$23,686,475	Fully Paid Ordinary & 5,076,069	5,076,069
22 March 2019 to 25 March 2019	Nikko Asset Management Co., Ltd	Purchase of Shares	A\$311,292	Fully Paid Ordinary & 70,075	70,075

ANNEXURE 2

Part 4 - Present Relevant Interest

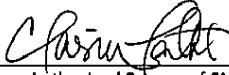
Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder	Nature of Relevant Interest	Class & Number of Securities	Person's Votes
NAM AM Limited	BNP Paribas Security Services Pty Ltd	3,559,994	Investment Manager	Fully Paid Ordinary & 3,559,994	3,559,994
NAM AM Limited	BNP Paribas Security Services Pty Ltd	855,685	Investment Manager	Fully Paid Ordinary & 855,685	855,685
NAM AM Limited	BNP Paribas Security Services Pty Ltd	1,328,779	Investment Manager	Fully Paid Ordinary & 1,328,779	1,328,779
NAM AM Limited	Citicorp Nominees Pty Limited	3,254,915	Investment Manager	Fully Paid Ordinary & 3,254,915	3,254,915
NAM AM Limited	National Australia Bank Limited (NAB Custodian Services)	1,870,488	Investment Manager	Fully Paid Ordinary & 1,870,488	1,870,488
NAM AM Limited	Citicorp Nominees Pty Limited	214,096	Investment Manager	Fully Paid Ordinary & 214,096	214,096
NAM AM Limited	Suncorp Custodian Services Pty Limited (SCUS)	398,006	Investment Manager	Fully Paid Ordinary & 398,006	398,006
NAM AM Limited	National Australia Bank Limited (NAB Custodian Services)	902,975	Investment Manager	Fully Paid Ordinary & 902,975	902,975
NAM AM Limited	JP Morgan Nominees Australia Ltd	1,049,727	Investment Manager	Fully Paid Ordinary & 1,049,727	1,049,727
NAM AM Limited	BNP Paribas Security Services Pty Ltd	894,775	Investment Manager	Fully Paid Ordinary & 894,775	894,775
NAM AM Limited	BNP Paribas Security Services Pty Ltd	1,193,738	Investment Manager	Fully Paid Ordinary & 1,193,738	1,193,738
NAM AM Limited	JP Morgan Nominees Australia Ltd	360,540	Investment Manager	Fully Paid Ordinary & 360,540	360,540

NAM AM Limited	JP Morgan Nominees Australia Ltd	147,149	Investment Manager	Fully Paid Ordinary & 147,149	147,149
NAM AM Limited	HSBC Custody Nominees (Australia) Limited	2,551,562	Investment Manager	Fully Paid Ordinary & 2,551,562	2,551,562
NAM AM Limited	BNP Paribas Security Services Pty Ltd	239,242	Investment Manager	Fully Paid Ordinary & 239,242	239,242
NAM AM Limited	JP Morgan Nominees Australia Ltd	1,750,317	Investment Manager	Fully Paid Ordinary & 1,750,317	1,750,317
NAM AM Limited	JP Morgan Nominees Australia Ltd	3,001,741	Investment Manager	Fully Paid Ordinary & 3,001,741	3,001,741
NAM AM Limited	HSBC Custody Nominees (Australia) Limited	1,237,375	Investment Manager	Fully Paid Ordinary & 1,237,375	1,237,375
Nikko Asset Management Asia Limited	BNP Paribas Nominees Pty Limited	1,750	Investment Manager	Fully Paid Ordinary & 1,750	1,750
Nikko Asset Management Co., Ltd (NAM)	Mitsubishi UFJ Trust and Banking Corporation	7,632	Investment Manager	Fully Paid Ordinary & 7,632	7,632
Nikko Asset Management Co., Ltd (NAM)	Mitsubishi UFJ Trust and Banking Corporation	7,737	Investment Manager	Fully Paid Ordinary & 7,737	7,737
Nikko Asset Management Co., Ltd (NAM)	Mizuho Trust & Banking Co., Ltd.	524,560	Investment Manager	Fully Paid Ordinary & 524,560	524,560
Nikko Asset Management Co., Ltd (NAM)	Sumitomo Mitsui Trust Bank, Limited.	4,086	Investment Manager	Fully Paid Ordinary & 4,086	4,086
Nikko Asset Management Co., Ltd (NAM)	Sumitomo Mitsui Trust Bank, Limited.	11,894	Investment Manager	Fully Paid Ordinary & 11,894	11,894

Annexure C – Sumitomo subsidiaries

This is Annexure C of 1 page referred to in the Form 604 Notice of Change of Interests of substantial holder

Signed by me and dated 28 March 2019



Clarina Talbot, Authorised Person of SMTH

Sumitomo Mitsui Trust Holdings Inc. Subsidiaries:

Sumitomo Mitsui Trust Bank, Limited
Mutual Fund & Insurance Research Institute
SBI Sumishin Net Bank, Ltd.
SBI Sumishin Net Bank Card Co., Ltd.
SBI Card Co., Ltd.
Sumitomo Mitsui Trust General Service Co., Ltd.
Sumitomo Mitsui Trust Career Partners Co., Ltd.
HR One Corporation
HR One Shanghai Co., Ltd.
Sumitomo Mitsui Trust Systems & Services Co., Ltd.
Sumitomo Mitsui Trust Guarantee Co., Ltd.
Sumishin Guaranty Company Limited
Sumitomo Mitsui Trust Wealth Partners Co., Ltd.
Sumitomo Mitsui Trust Card Co., Ltd.
Sumitomo Mitsui Trust Club Co., Ltd.
Sumitomo Mitsui Trust Business Service Co., Ltd.
Cardif Assurance Vie Japan
Cardif Assurances Risques Divers Japan
Sumitomo Mitsui Trust Loan & Finance Co., Ltd.
Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.
Japan Machinery Leasing and Sales Co., Ltd.
Sumitomo Mitsui Trust Leasing (SINGAPORE) Pte.Ltd.
FA Leasing Ltd. Co., Ltd.
Sumishin Life Card Company, Limited
Enex Asset Management Co., Ltd.
Enex Infrastructure Investment Corp
Zijin Trust Co., Ltd
Nanjing Zijin Financial Leasing Co., Ltd.
Marubeni Sumit Rail Transport Inc.
Midwest Rail Corporation
Sumitomo Mitsui Trust Bank(Thai) Public Company Limited
BIDV-SuMi TRUST Leasing Co.,Ltd.
Japan Management Succession Support Co. Ltd.
Sumitomo Mitsui Trust Investment Co., Ltd.
Sumitomo Mitsui Trust(Hong Kong) Limited
Sumitomo Mitsui Trust Real Estate Investment Management Co., Ltd.
Tokyo Securities Transfer Agent Co.,Ltd.
Japan Securities Agents, Ltd.
Sumitomo Mitsui Trust TA Solution, Ltd.
Japan Stockholders Data Service Company, Limited
Sumitomo Mitsui Trust Research Institute Co., Ltd.
Sumitomo Mitsui Trust Realty Co., Ltd.
Mitsui & Co., Logistics Partners Ltd.
Sumitomo Mitsui Trust Asset Management Co., Ltd.
Nikko Asset Management Co., Ltd.
Nippon Institutional Securities Co., Ltd.
Nikko Asset Management Americas, Inc.
Nikko Asset Management Asia Limited

Nikko Asset Management Australia Limited
Nikko Asset Management Europe Ltd
Nikko AM Limited
Nikko Asset Management International Limited
AIIMAN Asset Management Sdn.Bhd.
Nikko Asset Management New Zealand Limited
Nikko AM Americas Holding Co., Inc.
Nikko AM Global Holdings Limited
Nikko Asset Management Hong Kong Limited
Nikko AM Global Cayman Limited
Nikko AM (Cayman) Ltd
Nikko Asset Management Luxembourg S.A.
NAMA Investment Partneres, Inc.
Nikko AM Equities Australia Pty Limited
Affin Hwang Asset Management Berhad
AccelVantage Academy Sdn.Bhd.
Rongtong Fund Management Co., Ltd
Shen Zhen Rongtong Capital Management Co., Ltd.
Rongtong Global Investment Limited
Bintang Capital Partners Berhad
Sky Ocean Asset Management Co., Ltd.
JP Asset Management Co., Ltd.
Sumitomo Mitsui Trust International Limited
NS Holdings LLP
NS Asset Management LLP
JTC Holdings, Ltd.
Japan Trustee Services Bank, Ltd.
Trust & Custody Services Bank, Ltd
Sumitomo Mitsui Trust Bank (Luxembourg) S.A.
Sumitomo Mitsui Trust Bank (U.S.A.) Limited
Sumitomo Mitsui Trust (Ireland) Limited
SMT Fund Services (Ireland) Limited
SMT Trustees (Ireland) Limited
G.A.S. (Cayman) Limited
Sumitomo Mitsui Trust (UK) Limited
Japan Pension Operation Service, Ltd.
OIF(PANAMA) S.A.
SILVER SAIL (PANAMA) S.A.