



Announcement Summary

Entity name

NOVIQTECH LIMITED

Date of this announcement

Tuesday February 04, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	incentive options that vest if and when the Company achieves certain performance conditions	2,250,000	04/02/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NOVIQTECH LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

622817421

1.3 ASX issuer code

NVQ

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/2/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

options to be issued to Mr Freddy El Turk approved at the general meeting held 21 January 2025

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

incentive options that vest if and when the Company achieves certain performance conditions

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

4/2/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02897538-3A658706>

Any other information the entity wishes to provide about the +securities the subject of this notification

incentive options that vest if and when the Company achieves a VWAP over 15 consecutive trading days of: \$0.20 and \$0.30 and achieving \$3 million in quarterly cash receipts or \$1 million in quarterly EBITDA (each a performance condition)

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

issue of incentive options to Freddy El Turk approved at general meeting 21 January 2025

Issue details

Number of +securities

2,250,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

provide a performance linked incentive component in the remuneration package for Freddy El Turk to motivate and reward their performance as a Director

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NVQ : ORDINARY FULLY PAID	230,267,286

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NVQO : OPTION EXPIRING 13-FEB-2027 DEFERRED	153,511,524
NVQAK : OPTION EXPIRING 29-MAR-2026 EX \$0.16	88,000
NVQAM : OPTION EXPIRING 15-SEP-2026 EX \$0.16	88,000
NVQAO : OPTION EXPIRING 21-JUL-2026 EX \$0.10	24,975,000
NVQAP : OPTION EXPIRING 24-JUN-2026 EX \$0.08	38,893,333
New class - code to be confirmed : incentive options that vest if and when the Company achieves certain performance conditions	2,250,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

21/1/2025