30 January 2026

December 2025 Quarterly Report

NoviqTech Limited (**NVQ** or the **Company**) (ASX:NVQ), is pleased to provide its quarterly report for the period ended December 31, 2025. Highlights during and subsequent to the end of the quarter included:

- **Formal agreement signed to collaborate with Viva Energy (ASX:VEA – Market Cap $3.04bn), to support their Sustainable Aviation Fuel (SAF) book-and-claim project, part-funded by a $2.39 million ARENA grant.**
- **Entered a Binding Agreement to acquire Coralia Pty Ltd, an institutional-scale Biochar Carbon Dioxide Removal (CDR) company targeting the AI and data centre sectors.**
- **Selected to build the Registry 2.0 MVP for Eco-Markets Australia's (EMA), an environmental credit registry, with delivery funded via a $160,000 phased grant from The Hashgraph Association (THA).**
- **Received binding commitments for a $1.5 million placement at $0.02 per share to fund the Coralia acquisition and accelerate the commercial roadmap of the SAF roll-out**
- **Coralia founder Timothy Brooks will join the Board as an Executive Director to lead the Company's biochar CDR strategy. The appointment will only take effect upon completion of the acquisition.**

Operational and Business Development Updates

Sustainable Aviation Fuel (SAF) Collaboration – Viva Energy

Subsequent to the quarter, NoviqTech signed a formal agreement with Viva Energy Australia (ASX:VEA) to support their SAF book-and-claim project. This initiative is part-funded by a $2.39 million grant from the Australian Renewable Energy Agency (ARENA), aimed at establishing SAF infrastructure to supply Brisbane Airport.

Under the engagement, NoviqTech is receiving approximately $45,000 across three core phases to explore, validate, and refine digital approaches to SAF book-and-claim systems. Key activities include:

- Digital Accounting & Blockchain: Researching how digital accounting and blockchain technology can reduce barriers to SAF uptake in Australia, particularly at regional airports where physical infrastructure is not yet available.

- GHG Reporting: Collaborating on how these digital systems can support the calculation and reporting of lifecycle greenhouse gas (GHG) emissions along a SAF supply chain.
- Chain-of-Custody Comparison: Comparing various models, such as mass balance and book-and-claim, to understand their suitability for the domestic industry and document barriers to implementation.
- Stakeholder Benefits: Exploring how SAF end-users can demonstrate carbon reduction benefits and collaborating to demonstrate learnings and insights from these research activities.

Strategic Acquisition: Coralia & Biochar CDR

Subsequent to the quarter, NoviqTech announced the binding acquisition of Coralia Pty Ltd, a high-integrity Biochar Carbon Dioxide Removal (CDR) company. This acquisition positions NoviqTech to capture value in the biochar CDR supercycle, driven by the exponential growth of AI and the resulting decarbonisation requirements for sata centres. Coralia's project in North Queensland has the potential to generate significant carbon removal credits by converting invasive woody weeds into biochar.

Board Changes

Mr. Timothy Brooks, founder of Coralia, will join the Board as an Executive Director to unlock strategic growth in the biochar carbon removal market and integrate Coralia's operations into the NoviqTech ecosystem. The appointment will only take effect upon completion of the acquisition.

Capital Raising

The Company has secured $1.5 million in binding commitments from sophisticated and institutional investors at $0.02 per share. Funds will be applied to Coralia's production trials and certification, the scaling of Fuel Central, and general working capital.

Eco-Markets Australia

In December, NoviqTech was awarded a $160,000 phased grant from The Hashgraph Association (THA) for the implementation of Registry 2.0 for Eco-Markets Australia (EMA) with The Hashgraph Group (THG). This modernised, blockchain-backed platform will support the Reef Credit Scheme and future environmental markets. Key deliverables include:

- Registry 2.0 MVP: Delivering the foundational functionality for the issuance, transfer, and retirement of credits with enhanced transparency and automation.

- dMRV & Tokenization: Leveraging Hedera Guardian policies for the tokenization and storage of digital measurement, reporting, and verification (dMRV) data to ensure auditable, immutable records.

- Compliance & Lifecycle Visibility: Developing the framework for the sale and tracking of environmental assets while integrating KYC (Know Your Customer) for compliant participant onboarding.

- Strategic Transition: Providing technical and advisory support to guide EMA's transition to digital MRV and blockchain-enabled operations across expanded environmental programs.

Software Development

During the quarter, NoviqTech achieved significant milestones for the capabilities of Carbon Central and Fuel Central as enterprise-ready infrastructure. The platforms provide a unified architecture for the Sustainable Aviation Fuel (SAF) and renewable fuels sectors, offering unmatched visibility from production-level digital twins to post-production trading and certification.

Advanced Platform Capabilities

NoviqTech has transitioned into a critical phase of configuration and validation, ensuring the platform meets the rigorous demands of global energy markets:

- End-to-End Supply Chain Visibility: While Carbon Central secures production integrity via digital twins, Fuel Central has been expanded to manage post-production activities, including mass balance tracking, inventory management, and customer sales.

- Standardised Compliance: A core focus involved deep requirements mapping under ISCC standards, ensuring the platform supports the international certification frameworks mandatory for SAF commercialisation.

- Immutable Attribute Management: Deployed advanced modules on the Hedera ledger for the secure issuance, transfer, and retirement of certificates. This creates a "single source of truth" that eliminates double-counting risks - a vital requirement for institutional trust.

Commercial Validation & Research with Viva Energy Engagement

The Company's technology is currently being tested and verified through a formal agreement with Viva Energy (ASX: VEA) to support their SAF book-and-claim project. This collaboration, which follows Viva Energy's secured funding from ARENA, focuses on:

- Digital Innovation: Exploring, validating, and refining digital approaches to SAF book-and-claim systems, including governance models and certificate lifecycle management.

- Supply Chain Research: Investigating how blockchain technology and digital accounting can reduce barriers to SAF uptake in Australia, particularly where physical infrastructure is not yet available.
- GHG Reporting: Collaborating on how digital systems can support the calculation and reporting of lifecycle greenhouse gas (GHG) emissions and verify carbon reduction benefits for end-users.
- Knowledge Sharing: Demonstrating learnings and insights on the effectiveness of digital book-and-claim systems to support a credible and scalable SAF ecosystem.

Outlook

With these advancements, NoviqTech is positioned to move from our SAF sector from pilot exploration to active commercial deployment. Leveraging the Viva Energy trial to refine the commercial onboarding process for broader fuel market participants.

The expansion of Coralia's to target the first issuance of biochar CDR credits later this year provides an anchor projects that complements our Carbon Central platform allowing us to support the growing demand for high-integrity biochar CDR, while continuing to work with a broad range of biochar and carbon removal project developers.

Summary of Expenditure Incurred on Business Activities

The operating expenditures of NoviqTech Limited for the December 2025 quarter can be summarised as follows (A$'000):

Advertising and marketing	-
Leased assets	19
Staff costs	236
Administration and corporate costs	184
Income taxes or GST/VAT paid	19
Total cash outflow	**458**

Additional Information

Payments to related parties and their associates included in operating activities during the quarter was A$88,000, which relates to the remuneration of directors and key management personnel.

Authorised by the NoviqTech Board of Directors. For any queries relating to this announcement, please contact: investors@noviqtech.com

About NoviqTech

NoviqTech (ASX: NVQ) harnesses the power of artificial intelligence and distributed ledger technology to provide trusted and transparent reporting across supply chains, carbon emissions reporting, and Guarantee of Origin. The NoviqTech brands – NoviqAI and Carbon Central, deliver novel and innovative technologies to organisations across the globe in sectors from maritime to regenerative agriculture, empowering them to make more informed decisions, track their carbon emissions with precision, and validate the authenticity of their products origins all in real-time.

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

NoviqTech Limited

ABN	**Quarter ended ("current quarter")**
37 622 817 421	31 December 2025

Consolidated statement of cash flows			**Current quarter $A'000**	**Year to date (12 months) $A'000**
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		4	9
1.2	Payments for			
	(a)	research and development	-	-
	(b)	product manufacturing and operating costs	-	-
	(c)	advertising and marketing	-	(4)
	(d)	leased assets	(19)	(107)
	(e)	staff costs	(236)	(1,155)
	(f)	administration and corporate costs	(184)	(1,254)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		-	2
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes/ GST received/(paid)		(19)	(20)
1.7	Government grants and tax incentives		-	-
1.8	Other (provide details if material)		-	-
1.9	**Net cash from / (used in) operating activities**		**(454)**	**(2,529)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	businesses	-	-
	(c)	property, plant and equipment	-	-
	(d)	investments	-	-
	(e)	intellectual property	-	-
	(f)	other non-current assets	-	(100)

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	104	496
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**104**	**396**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,557
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(73)
3.5	Proceeds from borrowings	22	22
3.6	Repayment of borrowings	-	(136)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	**Net cash from / (used in) financing activities**	**22**	**1,370**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	347	755
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(454)	(2,529)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	104	396

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	22	1,370
4.5	Effect of movement in exchange rates on cash held	3	30
4.6	**Cash and cash equivalents at end of period**	**22**	**22**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	22	347
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**22**	**347**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1 *	88
6.2	Aggregate amount of payments to related parties and their associates included in item 2	NIL

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

*Amount included in 6.1 above relates to remuneration (inclusive of share-based payments) paid to directors and key management personnel.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	287	287
7.2	Credit standby arrangements	NIL	NIL
7.3	Other (please specify)	NIL	NIL
7.4	**Total financing facilities**	**287**	**287**

7.5	**Unused financing facilities available at quarter end**	NIL

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

7.1 Loan facility agreement
Lender: Copeak Pty Ltd
Interest rate: 5% per annum compounding daily
Maturity date:31 December 2025
Secured/Unsecured: Unsecured

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(454)
8.2	Cash and cash equivalents at quarter end (item 4.6)	22
8.3	Unused finance facilities available at quarter end (item 7.5)	NIL
8.4	Total available funding (item 8.2 + item 8.3)	22
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	0.048

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

On 28 January 2026, NVQ announced on the ASX that it has received firm commitments from eligible sophisticated and institutional investors to raise approximately $1,500,000 (before costs) through the issue of approximately 75,000,000 fully paid ordinary shares at an issue price of $0.02 per placement share, together with one free attaching listed option exercisable at $0.20 and expiry of 5 March 2028 for every two placement shares subscribed for and issued under the placement. Refer to the relevant announcement on the ASX for further details. Currently $978,000 has been received and the relevant equity instruments have not yet been issued. The attaching options will be issued subject to company shareholders' approval at a general meeting.

On 26 May 2025, NVQ announced on the ASX the extension of its strategic collaboration with Hedera Foundation for an additional 5 years. As part of this extension, NVQ has been awarded a grant of up to USD 735,000 by the Hedera Foundation. This grant will be progressively drawn down by NVQ on the achievement of milestones over the term of the grant (5 years).

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. Based on the factors included in 8.6.2 above as well as other plans and strategies currently in progress, the Board is confident that NVQ will be able to continue its operations and meet its business objectives.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Authorised by the Board of Directors on 30 January 2026

On behalf of the Board,

Jonathan Hart

Company Secretary

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: “By the board”. If it has been authorised for release to the market by a committee of your board of directors, you can insert here: “By the [*name of board committee – eg Audit and Risk Committee*]”. If it has been authorised for release to the market by a disclosure committee, you can insert here: “By the Disclosure Committee”.

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council’s *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.