Nanoveu Limited
U1, 18 Olive Street
Subiaco, Western Australia 6008
+61 8 6244 9095

ASX RELEASE **3 DECEMBER 2018**

NANOVEU COMMENCES SALES

Nanoveu Limited ("**the Company**" or **Nanoveu**) (**ASX: NVU**) is pleased to announce that its shares commenced trading on the Australian Stock Exchange at 1pm AEDT on 30 November 2018.

IPO funding is to be used for the commercialisation and development of the Company's products, specifically the global launch of EyeFly3D™ and the completion of the development of EyeFyx.

The IPO was oversubscribed, raising the maximum amount under the Offer of $6,000,000.

COMMENCEMENT OF SALES

Sales have commenced through the Company's online channels plus through newly acquired distributors, with orders already being shipped to both US and UK markets.

Nanoveu has completed a scheduled production run of iPhone 6+, 7+, 8+ screens in glass, for shipping to new and existing channels over December 2018.

The Company looks forward to reporting sales volumes over Q4 2018 in its next quarterly report.

KEY MILESTONES

The Company intends to focus immediately on achieving the following key milestones:

- Participating as an exhibitor at CES 2019, the world's largest Consumer Electronics show in Las Vegas between 8 and 12 January.
- Launching a suite of new products at the event for the new generation of iPhones including XS, XR and X-Max.
- Expanding product lines to Android devices over Q1 2019 as digital display and phone manufacturers introduce new models.

COMMENTARY

Commenting on the near-term outlook, Executive Chairman and CEO Alfred Chong, said:

"*We are extremely pleased with how far we have progressed with both our flagship products -* **EyeFly3D™** and **EyeFyx.** *Following the IPO, we now focus on commercialising our market-leading nanotechnology solutions. Raising the maximum amount we set out to achieve through the IPO enables us to efficiently execute our plans, produce product and generate revenues. It also allows us to complete the development of our vision correction project, EyeFyx over 2019.*

We have already commenced our retail and online strategies to drive sales volume and revenue growth through the high growth addressable market of smartphone and tablet users globally.

We are look forward to exhibiting at CES in January - this event has historically played an important role in distributor acquisition and given its global audience, represents a key selling opportunity for Nanoveu to present its expanded product range."

– ENDS –

About Nanoveu (ASX: NVU)

Nanoveu deploys nanotechnology in vision applications for consumer devices. It is developing and commercialising nanoimprint science including use of an efficient and low-cost nanoimprint lithography (NIL) manufacturing process.

The EyeFly3D™ product offers real time, affordable and easy to use 3D rendering and 2D-to-3D instant conversion of videos and photos on smartphones and tablets – without the use of 3D glasses. It uses a combination of software (application) and hardware (screen protector) to achieve these results.

Nanoveu is also developing it's complementary EyeFyx technology through its ongoing research and development program. Using the EyeFyx technology (which comprises a combination of hardware and software), the Company is working towards developing a product which aims to correct images for certain vision aberrations on high resolution digital devices, such as smartphones and tablets.

More information is available at http://nanoveu.com/

For more information, please contact:

Investor Enquiries

George Gabriel, CFA
Managing Director
Bletchley Park Capital
+61 3 8688 9144
investors@bletchleyparkcapital.com.au