

ASX RELEASE**20 August 2020****ASX: NVU**

Clarification to Distribution Agreements Announcement

Nanoveu Limited (ASX: NVU) (Nanoveu or the Company) refers to its announcement dated 30 July 2020 in relation to the Distribution Agreements for the Thai and Malaysian markets (the Announcement). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as used in the Announcement.

The Company wishes to clarify the following aspects of the Announcement:

- **Counterparty to the Distribution Agreements**

The Announcement stated that the Company had entered into the Distribution Agreements with Sanyo Trading. The Company wishes to clarify that the parties to the Distribution Agreement are Singapore Sanyo Trading Pte. Ltd. (STSG), which is a subsidiary of Sanyo Trading, and Nanoveu Pte. Ltd., the Company's Singaporean operating subsidiary.

- **Minimum purchases**

The Announcement stated that in order to retain exclusivity under the Distribution Agreements, the distributor is required to achieve specified minimum purchase targets in each of Thailand and Malaysia. The Company wishes to clarify that, if the minimum purchase targets are not met, the parties will meet to discuss the minimum purchase targets and exclusivity may be terminated by mutual agreement.

The Company does not consider either of these clarifications to be materially adverse. However, the Company considers that this clarification is required for completeness and to ensure that it is in full compliance with its disclosure obligations.

- Ends -

This announcement has been authorised for release by Nanoveu's Executive Chairman and CEO.

For further information, please contact:

Alfred Chong
Executive Chairman and CEO

t: +65 6557 0155
e: info@nanoveu.com

For media / investor enquiries, please contact:

David Tasker / Alex Baker
Chapter One Advisors

t: + 61 433 112 936 / +61 432 801 745
e: dtasker@chapteroneadvisors.com.au

About Nanoveu:

Nanoveu's EyeFly3D™ product converts 2D digital displays into 3D without the need for 3D glasses. EyeFly3D™ has won numerous industry awards and is currently available for Apple iPhones and Google Pixel 3 phones.

Nanoveu is expanding its product range with the development of three complementary technologies:

- EyeFyx, to enable people with age-related farsightedness (presbyopia, one of the most common types of vision loss, affecting nearly one-quarter of the world's population and anyone living beyond middle age) to read smartphones and tablets without wearing reading glasses;
- Anti-reflective protectors, reducing screen reflection for smart phones and tablets; and
- Antiviral protectors, protection from viruses and bacteria.

Further, Nanoveu offers laminating machines for precise and bacterial free installation of its products on smart phones.