

ASX RELEASE**8 December 2020****ASX: NVU**

Clarification to Announcement

Nanoveu Limited ("Nanoveu" or the "Company") wishes to provide an update regarding its 12-month exclusive distribution agreement (the Agreement) with Touch Guard Pty Ltd (Touch Guard) for Nanoveu's products, including Nanoshield antiviral products, in Australian and New Zealand markets.

The Company wishes to clarify further terms regarding exclusivity clauses under the Agreement which contains a USD \$1 million (approx. A\$1.4m) purchase order target.

Nanoveu granted the discretion to extend the exclusivity period through two further term options, each for a period of 36 months as long as Touch Guard achieve minimum purchases of USD1 million during the first 12 months.

Nanoveu wishes to confirm that the Agreement relates to a purchase order target and clarify that the USD \$1 million target does not guarantee confirmed product sales.

- Ends -

This announcement has been authorised for release by Nanoveu's Executive Chairman and CEO.

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About Nanoveu:

Nanoveu is an ASX-listed technology company developing a range of products for mobile phones and other digital displays. The Company's wholly-owned, flagship product is its Nanoshield antiviral protection which is available in a variety of mobile phone screen covers, mobile phone cases and as a commercial film capable of being applied to a number of surfaces. The product is a clear plastic containing a layer of charged copper nanoparticles which have antiviral and antimicrobial properties. The product is commercially available and sold in a number of countries via Nanoveu's channel partners. Nanoveu also produces EyeFly3DTM, which converts 2D digital



displays into 3D without the need for 3D glasses and is currently available for Apple iPhones and Google Pixel 3 phones.

In addition, the Company is also developing the following products:

- Customskins: vending machines capable of precisely applying screen covers to mobile phones in just over a minute and with an alignment accuracy of 150 microns;
- EyeFyx: a vision correction solution under development using hardware and software to manipulate screen output; and
- Anti-reflective coating technology capable of being applied to mobile phones, tablets, automotive displays and other digital displays.