

**ASX RELEASE**

**5 January 2021**

**ASX: NVU**

## **Expiry of Performance Rights**

Nanoveu Limited (Nanoveu) hereby advises the following performance rights (NVUAI) were forfeited due to either the holder no longer being employed by the Company or the hurdle not being achieved:

<b>Tranche</b>	<b>Performance Rights Hurdle</b>	<b>Number Forfeited</b>
B	First sales of EyeFyx products achieved by 31 March 2021	15,000
C	Completion of iPhone Series X production of at least 100,000 units	9,000
D	Completion of production of the first three Android models of at least 100,000 units	8,000
E	Completion of gaming software development kit or launch of first five 3D games introduced to market	8,000
F	Securing distribution in China with sales of at least 100,000 units	10,000
H	\$5m of sales revenue across all products by 31 December 2020 as validated from audited / reviewed financial reports	1,155,000
Total		1,205,000

- Ends -

This announcement has been authorised for release by Nanoveu's Executive Chairman and CEO

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