

13 December 2018

ASX Announcement

First production completed for strong vape segment growth

- First production of medical vaporiser system completed, and trade samples despatched and being presented
- New slim line Bluetooth vaporiser prototype completed for recreational markets
- Vaporising Segment shows strong potential as the lead format for cannabis, Canopy Growth Corporation (NYSE: CGC) buys Storz & Bickel GmbH & Co vaporiser company
- Negotiations well advanced with exclusive distribution agreements in recreational geographies
- LSH attending Cantech Toronto with 12 scheduled meetings with device companies and own stand 29th & 30th January 2019

First production of medical cannabis-integrated smart vaporiser

Lifespot Health Ltd ("Company") is pleased to advise that the first production of the unique medical cannabis smart vaporiser has been completed and trade samples and first orders are now being despatched.

The Company has completed the first production of the medical cannabis smart vaporiser with fully integrated Bluetooth connectivity and software ready for user sign-on and automatic integration with the Company's ISO 13485 accredited Bodytel platform. The Shenzhen-based manufacturer is ISO 13485 accredited to match the Germany based Bodytel quality management system.

Life-Spot's Seng Vital has a relationship with the Shenzhen manufacturer that spans over 15 years. Recently key board members and Seng Vital's China based quality management team visited the manufacturer to ensure further strengthening of the bonds between the two companies and to accelerate quality management system integration for the medical device registration process. During the visit the company also reviewed the manufacturing capacity and quality management system to ensure monthly production capacity can meet forecast demand and set in place a rigorous new product development program to ensure the company remains at the forefront of connected vaporiser technology.

New slim line Bluetooth recreational cannabis Bluetooth vaporiser

In response to client demand the Company has also developed the first proto-type Bluetooth connected, fingerprint activated slim-line recreational vaporiser. The recreational device will provide user security and integrated system connectivity for online ordering and replenishment. This system will be displayed at Cantech alongside the medical system and the Company believes will be the first finger print activated Bluetooth integrated recreational device.

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Vaporising Segment shows strong potential as the lead format for cannabis

Consumer spending on cannabis concentrates in the United States is projected to reach almost \$3 billion in 2018 according to a report by Arcview Market Research in partnership with BDS Analytics, an increase of 49% over prior year sales. According to Arcview, by 2022, U.S. concentrate product sales are estimated to hit \$8.4 billion and nearly match the \$8.5 billion in flower sales forecast for that year.

Vaping is the main driver of concentrate sales and 58 percent of concentrate spending in 2018 will come from prefilled vaporizers.

The strong potential of vaping has also been reaffirmed with the recent acquisition of Storz & Bickel GmbH & Co. by Canopy Growth Corporation (NYSE: [CGC](#)). Canopy growth closed the acquisition deal for €145 million in an all-cash settlement. The acquisition is one of the largest in the cannabis sector this year. Storz & Bickel has been operational for over two decades designing industry-grade medical vaporizers.

Like Lifespot the German based company was has an ISO 13485 certification and markets its products across 50 countries globally.

Negotiations underway for exclusive distribution agreements in recreational geographies

The Company has been in ongoing discussions with key players in recreational cannabis and continues to build its sales pipeline whilst continuing negotiations that involve regional exclusivity and specific segments. The Company expects that the new prototype of the slim line vaporiser unit and subsequent follow up meetings leading up to Cantech19 will result in securing distribution agreements.

Booth at Cantech19 in Toronto on 29-30 January 2019

The Company will attend the 6th annual Cantech19 conference in Toronto on 29-30 January 2019 with a dedicated booth featuring the medical and recreational vaporisers. Hosted at Metro Toronto Convention Centre partnered with Cantech Letter & TMX Group the two-day event hosts 30+ cannabis industry keynote speakers and panel discussions 80+ Exhibitors and 2,500+ attendees expected. Leading up to Cantech key Company personnel will visit Los Angeles, Seattle and Vancouver to further progress current negotiations. The Company expects to significantly increase business development initiatives during January with these activities.

For further information:

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About Lifespot Health Ltd.

Lifespot Health an ISO 13485 certified company, operates within the digital health sector and is focused on developing and commercializing medical diagnostic and monitoring technology. Our systems and applications aim to bring efficiencies in the medical system to clients and end users, saving time and money.



Lifespot Health integrates software to combine enhanced sensor technology with self-learning algorithms, allowing patients and healthcare professionals to efficiently monitor chronic diseases and critical conditions on their personal and professional digital devices including Smartphone, iPad / Tablets and desktop.