



26 September 2022

ASX Announcement
Update to Share Placement

InhaleRx Ltd (ASX:IRX) (the "Company") refers to its announcement dated 19 September 2022 regarding a placement to raise \$1,200,000 (before costs) by the issue of 20,000,000 ordinary shares ("**Shares**").

The Company advises that 17,000,000 Shares pursuant to the placement are now expected to be issued, on or around Thursday, 29 September 2022.

Cannvalate Pty Ltd, a company associated with Company director Darryl Davies has subscribed for a total of 3,000,000 Shares pursuant to the placement which will be issued following and subject to receipt of shareholder approval under Listing Rule 10.11.

This announcement has been authorised by the Board of Directors.

For further information:

www.inhalerx.com.au

Nova Taylor / Elizabeth Spooner

Phone +61 3 8678 4091