

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme InhaleRx Limited

ACN/ARSN (ACN 611 845 820)

1. Details of substantial holder(1)

Name Cannvalate Pty Ltd

ACN/ARSN (if applicable) (ACN 625 982 756)

There was a change in the interests of the

substantial holder on 01 / 03 / 2023

The previous notice was given to the company on 19 / 10 / 2022

The previous notice was dated 19 / 10 / 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (Shares)	33,524,924	17.90%	36,024,924	18.98%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
01 / 03 / 2023	Cannvalate Pty Ltd	Participation in Placement following receipt of Shareholder approval	\$0.06 (6 cents) per share	2,500,000 Shares	2,500,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Cannvalate Pty Ltd	Cannvalate Pty Ltd	Cannvalate Pty Ltd	Direct	36,024,924 Shares	36,024,924

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Cannvalate Pty Ltd	14/456 St Kilda Road, Melbourne VIC 3004

Signature

Print name	Darryl Davis		Capacity	Director
Sign here			Date	01/03/2023