



Announcement Summary

Entity name

NEXALIS THERAPEUTICS LTD

Date of this announcement

Tuesday February 17, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
NX1AK	OPTION EXPIRING 22-DEC-2027 EX \$0.042	15,000,000	17/02/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NEXALIS THERAPEUTICS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

611845820

1.3 ASX issuer code

NX1

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/2/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
26-Nov-2025 10:42	New - Proposed issue of securities - IRX	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

NX1AK : OPTION EXPIRING 22-DEC-2027 EX \$0.042

Date the +securities the subject of this notification were issued

17/2/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

15,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Attaching options on a 1-for-2 basis for shares subscribed under the Placement announced 26 November 2025.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NX1 : ORDINARY FULLY PAID	246,257,323

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NX1AA : OPTION EXPIRING 14-DEC-2026 EX \$0.20	4,000,000
NX1AK : OPTION EXPIRING 22-DEC-2027 EX \$0.042	17,154,603
NX1AG : PERFORMANCE RIGHTS	3,324,926
NX1AH : OPTION EXPIRING 07-JUL-2028 EX \$0.12	1,000,000
NX1AC : OPTION EXPIRING 11-JUL-2026 EX \$0.15	4,000,000
NX1AD : OPTION EXPIRING 31-DEC-2029 EX \$0.025	38,449,145
NX1AI : OPTION EXPIRING 31-OCT-2028 EX \$0.12	500,000
NX1AF : OPTION EXPIRING 03-JUN-2027 EX \$0.15	2,000,000