



Chartered Accountants
& Business Advisers

10 August 2009

The Directors
Digislide Holdings Limited
100-102 Cavan Road
DRY CREEK SA 5094

Dear Directors

Digislide Holdings Limited Pro-forma

In accordance with your request on Friday 7 August 2009, we attach the pro-forma for Digislide Holdings Limited and its controlled subsidiaries.

The attached table reflects the consolidated 31 December 2008 accounts, which were subject to audit review, together with a consolidated trial balance of the group as at 17 July 2009 adjusted for various transactions which have occurred since the previous pro-forma dated 17 July 2009 and based on the conversion of the additional share capital held on deposit for listing purposes (after allowing for \$150,000 additional costs as part of the listing process).

Neither the 17 July 2009 trial balance nor the pro-forma has been audited but is based on the company's most recent financial information and reflects all audit adjustments identified by the auditors to date as part of their audit of the 30 June 2009 accounts.

The attached pro-forma reflects net tangible assets of \$4,502,859 and working capital of \$ 3,827,337.

The above figures include the value attributed by the directors to both BBX and Empire trade dollars.

If the pro-forma is restated to remove all BBX and Empire trade dollars then the net tangible assets are reduced to \$ 2,042,255 and the working capital is reduced to \$1,972,415.

Under either scenario the ASX listing requirements for both net tangible assets and working capital are satisfied based on the attached pro-forma.

We note that the company has already discounted its value of BBX trade dollars to 80% of their face value and Empire dollars to 50% of their face value. You have advised that the group has been able to use in excess of \$1.3million in trade dollars over the last 18 months.

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We also understand that the company intends to use its current holding of trade dollars to meet its debts and commitments as and when they fall due and to help commercialise its existing and future products.

Please contact us if you need any further information.

Yours faithfully

PKF Corporate (SA) Pty Ltd

PKF Corporate (SA) Pty Ltd

A handwritten signature in black ink, appearing to read 'I J Painter', with a long horizontal flourish extending to the right.

I J Painter

Director

Email: ian.painter@pkf.com.au

Digislide Holdings Limited and
Controlled Entities
Proforma Balance Sheets



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	31-Dec-08 Audit review only \$	07-Aug-09 Proforma \$	on listing 07-Aug-09 \$
ASSETS			
Current Assets			
Cash and cash equivalents	47,366	1,625	3,010,044
Trade and other receivables	105,930	4,421,374	1,412,955
Inventories	300,000	316,524	316,524
Other current assets	928,912	1,854,922	1,854,922
Total current assets	1,382,208	6,594,445	6,594,445
Non-current assets			
Property plant and equipment	246,276	629,536	629,536
Other non-current assets	757,102	605,682	605,682
Intangible assets	834,883	2,981,218	2,981,218
Investments		293,500	293,500
Total non-current assets	1,838,261	4,509,936	4,509,936
TOTAL ASSETS	3,220,469	11,104,381	11,104,381
LIABILITIES			
Current liabilities			
Trade and other payables	2,842,882	2,361,734	1,905,484
Short term borrowings		801,418	801,418
Financial liabilities	486	-	-
Short term provisions	61,812	60,206	60,206
Total current liabilities	2,905,180	3,223,358	2,767,108
Non-current liabilities			
Long term provisions	86,567	95,600	95,600
Non-current borrowings		657,596	657,596
Other non-current liabilities and borrowings	-	100,000	100,000
Total non-current liabilities	86,567	853,196	853,196
TOTAL LIABILITIES	2,991,747	4,076,554	3,620,304
NET ASSETS	228,722	7,027,827	7,484,077
EQUITY			
Issued capital	14,950,158	21,284,666	21,740,916
Retained earnings (accumulated losses)	- 14,721,436 -	- 14,256,839 -	- 14,256,839 -
TOTAL EQUITY	228,722	7,027,827	7,484,077