

24th August 2010

Digismart Commerce Limited (HK) Established

Digislide Holdings Limited (Digislide) have now finalised the Hong Kong Joint Venture, Digismart Commerce Limited, with Allied Animation Technologies Pty Ltd (AAT) as per earlier announcement made on 31st May, 2010.

Digislide Directors are pleased to announce the incorporation of Digismart Commerce Limited and the allotment and allocation of shares to two of the formerly proposed three parties.

The third party, Rights Commerce Ltd (UK), have yet to provide the required information to warrant an allocation of the shares.

In consideration of the matters set out in the separate Deed referred to:

- Digislide Holdings Limited holds 50% of the equity in Digismart Commerce Ltd;
- Allied Animation Technologies Pty Ltd holds 50% of the equity in Digismart Commerce Ltd

About Digislide

Digislide is an Australian based company that has developed, and continues to develop globally relevant innovative miniaturised projection technologies with broad applications.

The tactical focus is on targeting products/applications that can be embedded into a range of mobile and/or hand held communication devices, such as mobile phones, PDA's and notebook computers. The technologies have wide patent protection and have already received international acclaim; winning several awards in important international technology arenas.

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Further information contact:

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