

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Hemisphere Resources Limited
ABN	96 122 074 006

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Boyatzis
Date of last notice	21 February 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and indirect																
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Westedge Investments Pty Ltd (Beneficiary) Lesuer Pty Ltd (Beneficiary) Kirke Securities Limited (Director and shareholder)																
Date of change	28 February 2007																
No. of securities held prior to change	<table> <tr> <td>Paul Boyatzis</td><td>1,600</td><td></td></tr> <tr> <td>Westedge Investments Pty Ltd</td><td>2,000,000</td><td>Shares</td></tr> <tr> <td>Lesuer Pty Ltd</td><td>1,000,000</td><td>Shares</td></tr> <tr> <td>Kirke Securities Limited</td><td><u>700,000</u></td><td>Shares</td></tr> <tr> <td></td><td><u>3,701,600</u></td><td></td></tr> </table>		Paul Boyatzis	1,600		Westedge Investments Pty Ltd	2,000,000	Shares	Lesuer Pty Ltd	1,000,000	Shares	Kirke Securities Limited	<u>700,000</u>	Shares		<u>3,701,600</u>	
Paul Boyatzis	1,600																
Westedge Investments Pty Ltd	2,000,000	Shares															
Lesuer Pty Ltd	1,000,000	Shares															
Kirke Securities Limited	<u>700,000</u>	Shares															
	<u>3,701,600</u>																
Class	Shares																
Number acquired	160,000																
Number disposed	Nil																

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$32,203.50
No. of securities held after change Paul Boyatzis Westedge Investments Pty Ltd Lesuer Pty Ltd Kirke Securities Limited	1,600 2,160,000 1,000,000 <u>700,000</u> <u>3,861,600</u> Shares Shares Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.