



ASX/Media Release

1 August 2011

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NEXTDC ANNOUNCES UNDERWRITTEN PLACEMENT OF \$50 MILLION

Highlights

- Fully underwritten Placement of \$50.0 million comprising:
 1. an Institutional Placement of approximately \$30.0 million at \$1.75 per share
 2. a Conditional Placement of approximately \$20.0 million at \$1.75 per share
- Proceeds of the offer will provide funding towards expansion at existing facilities and to supplement working capital

Offer Summary

NEXTDC Limited (**ASX:NXT**) today announced the successful completion of a fully underwritten equity raising of approximately \$50.0 million at an issue price of \$1.75 comprising an Institutional Placement, and a Conditional Placement each made to institutional and sophisticated and professional investor clients of Moelis Australia Advisory Pty Limited and RBS Morgans Corporate Limited.

The Directors intend using the proceeds of the capital raising as follows:

- Approximately \$32.0 million for the additional fitout and associated costs for the Melbourne (M1) facility
- Approximately \$15.0 million for fitout, security deposit and associated costs for the Canberra (C1) facility
- Approximately \$3.0 million for offer costs and additional working capital

All new shares issued under the Institutional Placement and the Conditional Placement will rank equally with the existing shares.

Placement

The Placement to institutions and sophisticated and professional investors consists of:

1. an Institutional Placement of approximately \$30.0 million
2. a Conditional Placement of approximately \$20.0 million

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The price of both the Institutional Placement and the Conditional Placement will be \$1.75 which represents an 8.4% discount to the last closing price on 28 July 2011 of \$1.91.

An Extraordinary General Meeting is expected to be held on or around Thursday, 15 September 2011 to approve the issuance of shares under the Conditional Placement. NEXTDC will provide Eligible shareholders with a notice of meeting and explanatory materials.

The Placement is fully underwritten by Moelis Australia Advisory Pty Limited and RBS Morgans Corporate Limited.

The trading halt that was implemented on Friday, 29 July 2011, is expected to be lifted at market open today.

Indicative Timetable

The Indicative Timetable is as follows:

Placement	Friday, 29 July 2011
Settlement for Institutional Placement	Friday, 5 August 2011
Allotment and ASX quotation of shares issued under Institutional Placement	Monday, 8 August 2011
Expected date for EGM to approve shares issued under Conditional Placement	Thursday, 15 September 2011
Settlement for shares issued under Conditional Placement (if approved)	Friday, 16 September 2011
Allotment and ASX quotation of shares issued under Institutional Placement	Monday, 19 September 2011

NEXTDC and the Underwriters reserve the right to amend any or all of these dates at its absolute discretion, subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and any other applicable laws.

ENDS

For more information:

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This release does not constitute an offer to sell, or a solicitation of an offer to buy, shares in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act for 1933 (“U.S. Securities Act”)) (“U.S. Persons”). The shares to be issued in the equity raising have not been and will not be registered under the U.S. Securities Act. Shares may not be offered or sold in the United States or to, or for the account or benefit of, U.S. Persons.