NEXTDC

ASX Release

29 August 2011

NEXTDC ANNOUNCES ITS FIRST FULL YEAR RESULTS

The Directors of NEXTDC Limited (**ASX:NXT**) ("**the Company**" or "**NEXTDC**") are pleased to announce its first full year results for the period 11 May 2010 to 30 June 2011.

The results are reflective of the start-up nature of NEXTDC business. However, NEXTDC is well placed to commence delivering revenue during the 2012 financial year following the opening of Brisbane (B1), Melbourne (M1) and Canberra (C1) facilities by 30 June 2012.

Perth (P1) and Sydney (S1) are expected to be operational in the first half of 2013 financial year.

Key financial highlights for the period ended 30 June 2011 include:

▪ Net cash outflow from operating activities	$0.75 million
▪ Net investment	$42.67 million
▪ Cash and cash equivalents	$62.10 million
▪ Net loss after tax	$1.67 million
▪ Net tangible asset backing per ordinary share	90.44 cents

As of 26 August 2011, the Company's cash and cash equivalents balance was approximately $70 million (post institutional placement on 1 August 2011). The Company is expected to raise further $20 million (approximately) following conditional placement of its recently announced capital raising. This placement is subject to shareholder approval at an extraordinary general meeting on 15 September 2011.

As each of NEXTDC facilities are nearing completion, the Company's focus will shift from construction activities to the revenue-generating phase.

NEXTDC's CEO Mr Bevan Slattery said, "NEXTDC's strong balance sheet, experienced team and secured data centre sites with access to significant power and communications infrastructures, positions the Company well to enable the cloud revolution by delivering a national network of independent data centres".

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ABOUT NEXTDC

NEXTDC was established in May 2010 by one of Australia's most successful information technology and internet entrepreneurs, Mr Bevan Slattery, to build and operate carrier and systems integrator neutral data centres in Australia and New Zealand. The Company is planning to offer a range of highly flexible, scalable, resilient, energy efficient and secure data centres and related services to corporate, government and wholesale customers.

NEXTDC's purpose-built facilities are being designed to address the market's growing appetite for energy efficient, neutral facilities in which organisations can host their critical IT infrastructure, and also to address the emergence and growth of cloud (internet-based) computing.

As a cloud enabler, NEXTDC's enterprise-class data centre facilities address the challenges of security, connectivity and neutrality that have hindered the wider acceptance of cloud computing.

Further information is available at www.nextdc.com or www.nextdc.com/blog

NEXTDC

Building the next generation of independent, well-connected data centres nationally.