NEXTDC

ASX/Media Release

20 April 2012

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NEXTDC ANNOUNCES UNDERWRITTEN PLACEMENT OF APPROXIMATELY $41.39 MILLION AND SPP TARGETING UP TO $10 MILLION

Highlights

- Fully underwritten placement of approximately $41.39 million at $1.90 per share
- Share Purchase Plan targeted to raise up to an additional $10 million
- Proceeds to be used to accelerate the fit out in various data centre facilities and associated costs, additional working capital, offer costs and strategic growth opportunities
- Incorporation of a share purchase plan enables greater participation by existing shareholders

NEXTDC Limited (ASX:NXT) is pleased to announce the completion of an underwritten share placement of approximately $41.39 million. An associated Share Purchase Plan targeted to raise up to $10 million will also offer existing eligible shareholders the opportunity to increase their equity participation.

Offer Summary

On 19 April 2012, a trading halt was granted by ASX Limited on trading in the shares of NEXTDC Limited (**NEXTDC**) pending the announcement of a capital raising.

NEXTDC today announced the successful completion of a fully underwritten placement at an issue price of $1.90, raising approximately $41.39 million (**Placement**).

The Placement was made to institutional and sophisticated and professional investor clients of Moelis Australia Advisory Pty Limited (**Moelis**) and RBS Morgans Corporate Limited (**RBS Morgans**).

NEXTDC is also pleased to announce a non-underwritten share purchase plan targeted to raise up to $10 million (**SPP**). The SPP will enable eligible shareholders to apply for up to $15,000 of shares.

The Directors presently intend to use the proceeds of the Placement and SPP (together, the **Capital Raising**) to accelerate the fit out in various of its data centre facilities, and for associated costs, additional working capital, offer costs and strategic growth opportunities as determined by the NEXTDC Board.

All new shares issued under the Capital Raising will rank equally with the existing shares.

Placement

The Placement is being made to institutional and sophisticated and professional investors introduced by Moelis and RBS Morgans.

The issue price of the Placement is $1.90 per share which represents a 7.8% discount to NEXTDC's last closing price of $2.06 on 18 April 2012.

The Placement is fully underwritten by Moelis and RBS Morgans (together, the **Underwriters**), who are also acting as joint lead managers.

The number of new shares to be issued pursuant to the Placement is approximately 15% of the ordinary shares that NEXTDC currently has on issue and, accordingly, no shareholder approval of the Placement is expected to be required under the ASX Listing Rules.

The trading halt that was implemented on Thursday, 19 April 2012 is expected to be lifted this afternoon.

Share Purchase Plan

The SPP will allow each eligible shareholder the opportunity to apply for up to $15,000 of fully paid ordinary shares in NEXTDC Limited.

The issue price of shares under the SPP will be the lower of:

- the Placement price of $1.90; and
- a 5 day volume weighted average price of shares traded on the Australian Securities Exchange up to and including the last day of the offer period.

The SPP will be open to Australian and New Zealand resident shareholders that were on the register at 7.00 pm AEST on Thursday, 19 April 2012 and who are eligible to participate under the terms of the SPP.

The Directors may, in their absolute discretion, decide to issue to any person fewer shares than that person applied for under the SPP. This may be by way of a scale back mechanism. Any scale back will be at the discretion of NEXTDC.

NEXTDC is relying on ASIC Class Order [09/425] to conduct the SPP. NEXTDC is also relying on ASX listing rules 7.2 Exception 15 and 10.12 Exception 8 in conducting the SPP.

Details of the offer will be mailed to eligible shareholders.

Indicative Timetable*

The indicate timetable is as follows:

Event	Date (and time if relevant)
Placement	Thursday, 19 April 2012
SPP Record Date	Thursday, 19 April 2012 at 7.00 pm AEST
Settlement of Placement	Friday, 27 April 2012
Allotment of shares issued under Placement	Monday 30 April 2012
Expected ASX quotation of shares issued under Placement	Tuesday 1 May 2012
SPP Opening Date	Friday, 27 April 2012
SPP Closing Date	Wednesday, 16 May 2012 at 5.00 pm AEST
Allotment of shares issued under SPP	Monday, 21 May 2012
Expected ASX quotation of shares issued under SPP	Tuesday, 22 May 2012

*NEXTDC and the Underwriters reserve the right to amend any or all of these dates at their absolute discretion, subject to the Corporations Act, the ASX Listing Rules and any other applicable laws.

ENDS

This release does not constitute an offer to sell, or a solicitation of an offer to buy, shares in the United States or to, or for the account or benefit of, U.S. Persons (as defined in Regulation S under the U.S. Securities Act of 1933 (U.S. Securities Act)) (U.S. Persons). The shares to be issued in the Capital Raising have not been and will not be registered under the U.S. Securities Act. Shares may not be offered or sold in the United States or to, or for the account or benefit of, U.S. Persons.

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NEXTDC

About NEXTDC

NEXTDC was established in May 2010 by one of Australia's most successful information technology and internet entrepreneurs, Mr Bevan Slattery, to build and operate premium data centres in Australia and New Zealand.

NEXTDC is the only ASX-listed independent data centre operator with strategic footprint in all major growth markets in Australia, namely Brisbane, Melbourne, Canberra, Perth and Sydney.

NEXTDC offers a range of highly flexible, scalable, resilient and secure colocation services to corporate, government and wholesale customers.

NEXTDC's purpose-built facilities have been designed to address the market's growing appetite for energy-efficient, independent data centres in which organisations can host their critical IT infrastructure, and also to address the emergence and growth of cloud (internet-based) computing.

As a cloud enabler, NEXTDC's enterprise-class data centre facilities address the challenges of security, connectivity and neutrality that have hindered the wider acceptance of cloud computing. The Company's services are underpinned by the principles of energy efficiency and sustainability wherever possible.

Further information is available at www.nextdc.com *or* www.nextdc.com/blog