

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme **NEXTDC LIMITED**

ACN/ARSN **143 582 521**

1. Details of substantial holder (1)

Name: **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable)

The holder became a substantial holder on: **20 April 2012**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	7,660,306	7,660,306	5.34%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
UBS Global Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	6,992,967	Ordinary
UBS Securities Australia Ltd	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	643,853	Ordinary
	Beneficial Owner	23,486	Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities	
UBS Global Asset Management (Australia) Ltd	Various custodians	UBS Global Asset Management (Australia) Ltd	6,992,967	Ordinary
UBS Securities Australia Ltd	Warbont Nominees Pty Ltd	UBS Securities Australia Ltd	643,853	Ordinary
	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	23,486	Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Appendix B.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS Global Asset Management (Australia) Ltd	Related body corporate
UBS Securities Australia Ltd	Related body corporate
Warbont Nominees Pty Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

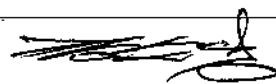
Name	Addresses
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:

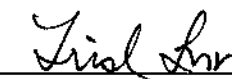


Date: 24 April 2012

Print Name: Trish Lee

Capacity: Authorised signatory

Sign Here:



Date: 24 April 2012

Contact details for this notice:

Tiffany Leung
Legal & Compliance
(T) +852 2971 8042
(F) +852 2971 7895

Holder of relevant interest	UBS Securities Australia Ltd
Type of agreement	Securities Lending Agreement
Parties to agreement	(i) UBS AG, Australia Branch ("UBS AG")/ UBS Securities Australia Limited (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.
Holder of voting rights	UBS AG/ UBS Securities Australia Limited
Are there any restrictions on voting rights?	Please refer to the details below.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Securities Australia Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower (i.e. UBS AG/ UBS Securities Australia Limited) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	None.

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

Securities Lending Agreement - UBS AG, Australia Branch/ UBS Securities Australia Limited

Parties to agreement	Transfer date
JPMorgan Chase Bank, N.A. as an agent acting on behalf of its clients	(i) 19 April 2012
National Australia Bank Limited	(i) 20 April 2012

				NXT - Appendix B	
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
13-Jan-12	UBS Securities Australia Ltd	Stock returned	N/A	(10,000)	Ordinary
13-Jan-12	UBS Securities Australia Ltd	Stock returned	N/A	(10,000)	Ordinary
16-Jan-12	UBS Global Asset Management Ltd	Buy	247,515	149,680	Ordinary
19-Jan-12	UBS Global Asset Management Ltd	Buy	382,566	220,320	Ordinary
24-Jan-12	UBS Global Asset Management Ltd	Buy	415,856	237,817	Ordinary
25-Jan-12	UBS Global Asset Management Ltd	Sell	29,746	(16,445)	Ordinary
30-Jan-12	UBS Securities Australia Ltd	Stock borrowed	N/A	20,000	Ordinary
30-Jan-12	UBS Securities Australia Ltd	Stock borrowed	N/A	20,000	Ordinary
02-Feb-12	UBS Global Asset Management Ltd	Buy	316,706	175,870	Ordinary
03-Feb-12	UBS Global Asset Management Ltd	Buy	120,464	66,474	Ordinary
06-Feb-12	UBS Global Asset Management Ltd	Sell	34,737	(19,632)	Ordinary
07-Feb-12	UBS AG, London Branch	Buy	57	32	Ordinary
28-Feb-12	UBS AG, London Branch	Buy	33	17	Ordinary
05-Mar-12	UBS AG, London Branch	Buy	244	123	Ordinary
14-Mar-12	UBS AG, London Branch	Sell	360	(171)	Ordinary
16-Mar-12	UBS Global Asset Management Ltd	Buy	96,124	43,105	Ordinary
16-Mar-12	UBS Global Asset Management Ltd	Buy	96,124	43,105	Ordinary
16-Mar-12	UBS AG, London Branch	Sell	2	(1)	Ordinary
19-Mar-12	UBS AG, London Branch	Sell	2,574	(1,125)	Ordinary
20-Mar-12	UBS Securities Australia Ltd	Stock returned	N/A	(20,000)	Ordinary
20-Mar-12	UBS Securities Australia Ltd	Stock returned	N/A	(20,000)	Ordinary
20-Mar-12	UBS Securities Australia Ltd	Sell	1,069	(467)	Ordinary
21-Mar-12	UBS Global Asset Management Ltd	Buy	219,244	96,509	Ordinary
21-Mar-12	UBS Securities Australia Ltd	Buy	1,069	467	Ordinary
21-Mar-12	UBS AG, London Branch	Sell	1,123	(498)	Ordinary
22-Mar-12	UBS Securities Australia Ltd	Stock returned	N/A	(10,000)	Ordinary
22-Mar-12	UBS Securities Australia Ltd	Stock returned	N/A	(10,000)	Ordinary
22-Mar-12	UBS Securities Australia Ltd	Stock returned	N/A	(10,000)	Ordinary
23-Mar-12	UBS Securities Australia Ltd	Stock borrowed	N/A	20,000	Ordinary
23-Mar-12	UBS Securities Australia Ltd	Stock returned	N/A	(5,000)	Ordinary
23-Mar-12	UBS Securities Australia Ltd	Stock borrowed	N/A	20,000	Ordinary
23-Mar-12	UBS Securities Australia Ltd	Stock returned	N/A	(5,000)	Ordinary
27-Mar-12	UBS AG, London Branch	Sell	3,440	(1,572)	Ordinary
28-Mar-12	UBS Securities Australia Ltd	Stock returned	N/A	(20,000)	Ordinary
28-Mar-12	UBS Securities Australia Ltd	Stock returned	N/A	(20,000)	Ordinary
28-Mar-12	UBS Securities Australia Ltd	Buy	21,600	10,000	Ordinary
28-Mar-12	UBS Securities Australia Ltd	Buy	56,825	26,200	Ordinary
29-Mar-12	UBS Global Asset Management Ltd	Transfer In	N/A	78,694	Ordinary
29-Mar-12	UBS AG, London Branch	Sell	429	(196)	Ordinary
30-Mar-12	UBS Securities Australia Ltd	Stock borrowed	N/A	50,000	Ordinary
30-Mar-12	UBS Securities Australia Ltd	Stock borrowed	N/A	50,000	Ordinary
30-Mar-12	UBS AG, London Branch	Sell	3,598	(1,644)	Ordinary
02-Apr-12	UBS AG, London Branch	Sell	2,468	(1,114)	Ordinary
03-Apr-12	UBS Global Asset Management Ltd	Transfer In	N/A	1,007,196	Ordinary
03-Apr-12	UBS Global Asset Management Ltd	Transfer In	N/A	102,292	Ordinary
03-Apr-12	UBS Securities Australia Ltd	Buy	6,479	2,900	Ordinary
04-Apr-12	UBS Securities Australia Ltd	Stock returned	N/A	(50,000)	Ordinary
04-Apr-12	UBS Securities Australia Ltd	Stock returned	N/A	(50,000)	Ordinary
04-Apr-12	UBS Securities Australia Ltd	Buy	11,237	5,086	Ordinary
05-Apr-12	UBS Securities Australia Ltd	Buy	2,827	1,300	Ordinary
10-Apr-12	UBS Securities Australia Ltd	Sell	21,500	(10,000)	Ordinary
19-Apr-12	UBS Securities Australia Ltd	Stock borrowed	N/A	50,000	Ordinary
20-Apr-12	UBS Securities Australia Ltd	Stock borrowed	N/A	300,000	Ordinary
20-Apr-12	UBS Securities Australia Ltd	Stock borrowed	N/A	300,000	Ordinary
20-Apr-12	UBS Global Asset Management Ltd	Buy	16,171	8,083	Ordinary
20-Apr-12	UBS Securities Australia Ltd	Sell	5,014	(2,500)	Ordinary
20-Apr-12	UBS Securities Australia Ltd	Sell	23,000	(11,500)	Ordinary