



ASX/Media Release

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COMPLETION OF LISTING OF AUSTRALIA'S FIRST DATA CENTRE REAL ESTATE INVESTMENT TRUST

The Board of NEXTDC Limited (**ASX: NXT**) ("NEXTDC" or "the Company") is pleased to confirm the completion of the previously announced sale of property assets to the Asia Pacific Data Centre Group ("APDC") and the admission of APDC (**ASX: AJDCA**) to the Official List of the ASX Limited ("ASX"). APDC securities commenced trading on the ASX at 11:30am AEDST today.

The admission of APDC to the ASX follows shareholder approval of the sale of the Company's Melbourne (M1), Sydney (S1) and Perth (P1) data centre properties at its general meeting on 20 December 2012 and the successful completion of APDC's Initial Public Offering during December 2012.

APDC has issued 115 million partly-paid stapled securities each comprising one unit in Asia Pacific Data Centre Trust and one share in Asia Pacific Data Centre Holdings Limited and will hold a portfolio of property assets valued independently at \$138.8 million.

NEXTDC has received the first stage of consideration for the sale of the assets of \$69.5 million in the form of cash of \$53.37 million and 26.45 million partly-paid stapled securities in APDC, representing 23% of the issued securities. Further consideration will be received in subsequent stages as follows:

- payment of S1 Development Fee of \$45.5 million, expected during May 2013; and
- payment for P1 Development Fee of \$23.8 million, expected during November 2013.

The Company will contribute \$10.3 million for the final instalment due on its securities in May 2013.



NEXTDC and APDC have entered a 3 year alliance period where APDC has the first right of refusal for any new data centre property developments undertaken by NEXTDC. NEXTDC is the sole tenant of the properties owned by APDC. The Company fully funded APDC's establishment and the costs of the offer amounting to approximately \$5.8 million.

NEXTDC CEO, Mr Craig Scroggie said that the completion of the offer marked a key achievement for the Company.

"The successful completion of the APDC offer and long-term alliance arrangements provide future flexibility for NEXTDC to continue its plans for growth through capital recycling," Mr. Scroggie said.

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About NEXTDC

NEXTDC is an ASX 300 company and is the only independent data centre operator with strategic footprint in all major growth markets in Australia.

NEXTDC offers a range of highly flexible, scalable, resilient and secure colocation services to corporate, government and IT services companies.

NEXTDC's purpose-built facilities have been designed to address the market's growing appetite for energy-efficient, independent data centres in which organisations can host their critical IT infrastructure, and also to address the emergence and growth of cloud (internet-based) computing.

As a cloud enabler, NEXTDC's enterprise-class data centre facilities address the challenges of security, connectivity and neutrality that have hindered the wider acceptance of cloud computing.

Further information is available at www.nextdc.com or www.nextdc.com/blog