



ASX Release

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Sydney (S1) Milestone - Base Building Practical Completion Achieved

NEXTDC Limited (ASX:NXT) ("NEXTDC" or "the Company") is pleased to announce that the Company has achieved practical completion of the base building for its Sydney (S1) data centre facility.

The achievement of practical completion means that the base building works have reached the stage where the builder / developer certifies that they have been completed in accordance with the contract, except for minor omissions and defects.

Base building practical completion for S1 confirms that it remains on track for a facility go-live date for customer occupation in September 2013, with the data centre operational fit-out continuing on schedule.

This milestone also represents another important achievement in the Company's capital recycling program and relationship with the Asia Pacific Data Centre Group ("APDC") (ASX:AJD).

Achieving practical completion for the S1 facility triggers the obligation for payment by APDC of the S1 Development Fee of \$45.5 million to NEXTDC. Under previously announced arrangements, the S1 lease between NEXTDC and APDC commences on practical completion and is for an initial term of 15 years with options for up to another 25 years.

Commenting on the practical completion milestone, NEXTDC CEO Craig Scroggie said, "reaching practical completion of the base building as per our projected schedule demonstrates the ability of our team to deliver on time and on budget. We are looking forward to the official opening of S1 to customers in September."

ENDS



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About NEXTDC

NEXTDC is an ASX 300 company and is the only independent data centre operator with strategic footprint in all major growth markets in Australia.

NEXTDC offers a range of highly flexible, scalable, resilient and secure colocation services to corporate, government and IT services companies.

NEXTDC's purpose-built facilities have been designed to address the market's growing appetite for energy-efficient, independent data centres in which organisations can host their critical IT infrastructure, and also to address the emergence and growth of cloud (internet-based) computing.

As a cloud enabler, NEXTDC's enterprise-class data centre facilities address the challenges of security, connectivity and neutrality that have hindered the wider acceptance of cloud computing.

Further information is available at www.nextdc.com or www.nextdc.com/blog