

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme **NEXTDC LIMITED**

ACN/ARSN **143 582 521**

1. Details of substantial holder (1)

Name: **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable)

The holder became a substantial holder on: **14 May 2013**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	9,523,560	9,523,560	5.37%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
UBS Global Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	7,177,023 Ordinary
UBS Global Asset Management (UK) Ltd	Fund Manager with power to exercise control over voting shares	143,768 Ordinary
UBS Securities Australia Ltd	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	2,202,769 Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
UBS Global Asset Management (Australia) Ltd	Various custodians	UBS Global Asset Management (Australia) Ltd	7,177,023 Ordinary
UBS Global Asset Management (UK) Ltd	Various custodians	UBS Global Asset Management (UK) Ltd	143,768 Ordinary
UBS Securities Australia Ltd	Warbont Nominees Pty Ltd	UBS Securities Australia Ltd	2,202,769 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Appendix B.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS Global Asset Management (Australia) Ltd	Related body corporate
UBS Global Asset Management (UK) Ltd	Related body corporate
UBS Securities Australia Ltd	Related body corporate
Warbont Nominees Pty Ltd	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

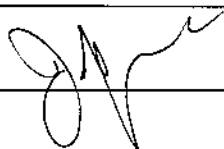
Name	Addresses
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Jane Tang

Capacity: Authorised signatory

Sign Here:

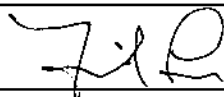


Date: 16 May 2013

Print Name: Trish Lee

Capacity: Authorised signatory

Sign Here:



Date: 16 May 2013

Contact details for this notice:

Trish Lee
Legal & Compliance
(T) +852 3712 4387
(F) +852 2971 7895

Holder of relevant interest	UBS Securities Australia Ltd
Type of agreement	Securities Lending Agreement
Parties to agreement	(i) UBS AG, Australia Branch ("UBS AG")/ UBS Securities Australia Limited (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.
Holder of voting rights	UBS AG/ UBS Securities Australia Limited
Are there any restrictions on voting rights?	Please refer to the details below.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Securities Australia Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower (i.e. UBS AG/ UBS Securities Australia Limited) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	None.

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

Securities Lending Agreement - UBS Securities Australia Limited

Parties to agreement	Transfer date
Deutsche Securities Australia Limited	(i) 13 March 2013
JPMorgan Chase Bank, N.A. as an agent acting on behalf of its clients	(i) 3 May 2013 (ii) 6 May 2013 (iii) 14 May 2013
Macquarie Bank Ltd	(i) 4 February 2013

NXT - Appendix B					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
10-May-13	UBS Securities Australia Ltd	Sell	2,438	(1,250)	Ordinary
13-May-13	UBS Securities Australia Ltd	Buy	12,060	6,000	Ordinary
14-May-13	UBS Securities Australia Ltd	Stock borrowed	N/A	2,000,000	Ordinary
14-May-13	UBS Securities Australia Ltd	Buy	1,399	689	Ordinary
14-May-13	UBS Securities Australia Ltd	Sell	11,359	(5,615)	Ordinary
14-May-13	UBS Securities Australia Ltd	Buy	2,039	1,000	Ordinary