

5 March 2019

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

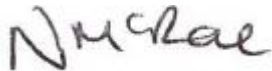
By electronic lodgement

Dear Sir/Madam

Re: Notice of becoming an initial substantial holder - Nextdc Limited (NXT)

We enclose notice of becoming an initial substantial holder in Nextdc Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully



Naomi McRae
Company Secretary

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To CompanyName/Scheme

Nextdc Limited

ACN/ARSN

143 582 521

1. Details of substantial holder (1)

Name

Greencape Capital Pty Ltd

ACN/ARSN (if applicable)

120 328 529

The holder became a substantial holder on

01/03/2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Fully Paid	Same as persons votes	18,532,018	5.39%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Greencape Capital Pty Ltd	Ordinary Fully Paid securities purchased and sold on market and acquired and sold (via off market transfer) by Greencape Capital Pty Ltd	Refer Annexure 1

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	4,258,531 (Ordinary Fully Paid)
Greencape Capital Pty Ltd	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	5,689,590 (Ordinary Fully Paid)
Greencape Capital Pty Ltd	National Nominees Limited	National Nominees Limited	2,029,672 (Ordinary Fully Paid)
Greencape Capital Pty Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	6,435,379 (Ordinary Fully Paid)
Greencape Capital Pty Ltd	RBC Investor Services Australia Nominees Pty Limited	RBC Investor Services Australia Nominees Pty Limited	118,846 (Ordinary Fully Paid)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1		Refer Annexure 1

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

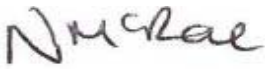
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Naomi McRae** capacity **Company Secretary**

sign here  date **05/03/2019**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in section s608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Naomi McRae

Naomi McRae
Company Secretary of Greencape Capital Pty Ltd

Transactions:

Company

Name/Scheme: Nextdc Limited (NXT)

As at: 01/03/2019

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
04/11/2018	Greencape Capital Pty Ltd	Opening Balance		14,752,856	14,752,856
05/11/2018	as above	Sell - Transfer	348,083	- 56,691	56,691
13/11/2018	as above	Buy	609,761	97,643	97,643
13/11/2018	as above	Buy	99,555	15,942	15,942
13/11/2018	as above	Buy	437,411	70,044	70,044
13/11/2018	as above	Buy	220,885	35,371	35,371
14/11/2018	as above	Buy	600,914	98,022	98,022
14/11/2018	as above	Buy	217,844	35,535	35,535
14/11/2018	as above	Buy	431,409	70,372	70,372
14/11/2018	as above	Buy	98,522	16,071	16,071
22/11/2018	as above	Buy	597,185	102,055	102,055
22/11/2018	as above	Buy	97,681	16,693	16,693
22/11/2018	as above	Buy	428,735	73,268	73,268
22/11/2018	as above	Buy	216,416	36,984	36,984
28/12/2018	as above	Sell	29,587	- 5,000	5,000
18/01/2019	as above	Buy	348,885	52,851	52,851
18/01/2019	as above	Buy	773,336	117,149	117,149
21/01/2019	as above	Buy	2,122,572	317,190	317,190
21/01/2019	as above	Buy	484,312	72,374	72,374
21/01/2019	as above	Buy	96,603	14,436	14,436
22/01/2019	as above	Buy	99,130	14,900	14,900
23/01/2019	as above	Buy	48,903	7,358	7,358
23/01/2019	as above	Buy	9,783	1,472	1,472
23/01/2019	as above	Buy	133,724	20,120	20,120
23/01/2019	as above	Buy	216,065	32,509	32,509
23/01/2019	as above	Buy	95,767	14,409	14,409
23/01/2019	as above	Buy	22,046	3,317	3,317
25/01/2019	as above	Sell	11,895	- 1,744	1,744
25/01/2019	as above	Sell	1,242,541	- 182,172	182,172
25/01/2019	as above	Sell	503,620	- 73,837	73,837
25/01/2019	as above	Sell	25,775	- 3,779	3,779
25/01/2019	as above	Sell	383,992	- 56,298	56,298
25/01/2019	as above	Sell	26,437	- 3,876	3,876
25/01/2019	as above	Sell	17,181	- 2,519	2,519
25/01/2019	as above	Sell	116,982	- 17,151	17,151
25/01/2019	as above	Sell	740,892	- 108,624	108,624
25/01/2019	as above	Sell	151,617	- 22,200	22,200
29/01/2019	as above	Sell	1,225,751	- 180,170	180,170
29/01/2019	as above	Sell	377,712	- 55,519	55,519
29/01/2019	as above	Sell	25,138	- 3,695	3,695
29/01/2019	as above	Sell	11,246	- 1,653	1,653
29/01/2019	as above	Sell	115,098	- 16,918	16,918
29/01/2019	as above	Sell	17,199	- 2,528	2,528
29/01/2019	as above	Sell	730,287	- 107,343	107,343
29/01/2019	as above	Sell	26,458	- 3,889	3,889
29/01/2019	as above	Sell	496,117	- 72,923	72,923
29/01/2019	as above	Sell	56,889	- 8,362	8,362
05/02/2019	as above	Buy - Transfer	617,393	89,868	89,868
06/02/2019	as above	Sell	24,127	- 3,500	3,500
20/02/2019	as above	Sell	24,443	- 3,400	3,400
27/02/2019	as above	Buy	222,804	34,695	34,695
27/02/2019	as above	Buy	500,194	77,890	77,890
27/02/2019	as above	Buy	322,972	50,293	50,293
27/02/2019	as above	Buy	209,967	32,696	32,696

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
27/02/2019	as above	Buy	685,116	106,686	106,686
27/02/2019	as above	Buy	831,514	129,483	129,483
27/02/2019	as above	Buy	407,091	63,392	63,392
27/02/2019	as above	Buy	95,030	14,798	14,798
27/02/2019	as above	Buy	41,735	6,499	6,499
27/02/2019	as above	Buy	577,885	89,988	89,988
27/02/2019	as above	Buy	925,259	144,081	144,081
27/02/2019	as above	Buy	22,470	3,499	3,499
28/02/2019	as above	Buy	532,912	85,180	85,180
28/02/2019	as above	Buy	348,395	55,687	55,687
28/02/2019	as above	Buy	223,919	35,791	35,791
28/02/2019	as above	Buy	1,001,396	160,062	160,062
28/02/2019	as above	Buy	460,977	73,682	73,682
28/02/2019	as above	Buy	240,186	38,391	38,391
28/02/2019	as above	Buy	616,095	98,476	98,476
28/02/2019	as above	Buy	739,319	118,172	118,172
28/02/2019	as above	Buy	100,701	16,096	16,096
28/02/2019	as above	Buy	45,033	7,198	7,198
28/02/2019	as above	Buy	896,315	143,266	143,266
28/02/2019	as above	Buy	25,019	3,999	3,999
01/03/2019	as above	Buy	553,880	88,168	88,168
01/03/2019	as above	Buy	639,826	101,849	101,849
01/03/2019	as above	Buy	359,060	57,156	57,156
01/03/2019	as above	Buy	105,514	16,796	16,796
01/03/2019	as above	Buy	233,971	37,244	37,244
01/03/2019	as above	Buy	1,034,354	164,651	164,651
01/03/2019	as above	Buy	923,343	146,980	146,980
01/03/2019	as above	Buy	451,733	71,908	71,908
01/03/2019	as above	Buy	247,735	39,435	39,435
01/03/2019	as above	Buy	46,488	7,400	7,400
01/03/2019	as above	Buy	762,163	121,323	121,323
01/03/2019	as above	Buy	25,694	4,090	4,090
01/03/2019	as above	Buy	575,459	92,592	92,592
01/03/2019	as above	Buy	664,750	106,959	106,959
01/03/2019	as above	Buy	373,049	60,024	60,024
01/03/2019	as above	Buy	109,626	17,639	17,639
01/03/2019	as above	Buy	243,087	39,113	39,113
01/03/2019	as above	Buy	1,074,667	172,915	172,915
01/03/2019	as above	Buy	959,310	154,354	154,354
01/03/2019	as above	Buy	469,326	75,515	75,515
01/03/2019	as above	Buy	257,382	41,413	41,413
01/03/2019	as above	Buy	48,303	7,772	7,772
01/03/2019	as above	Buy	791,853	127,410	127,410
01/03/2019	as above	Buy	26,687	4,294	4,294

Total Number of Securities

18,532,018