

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme NEXTDC Limited
ACN/ARSN 143 582 521

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable) N/A
The holder became a substantial holder on 27 August 2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	17,276,346	17,276,346	5.015%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 17,276,346

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and accounts of Vanguard Group	Ordinary – 106,870
Vanguard Group	BNY Mellon	Various funds and accounts of Vanguard Group	Ordinary – 1,288,721
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and accounts of Vanguard Group	Ordinary – 9,287,021
Vanguard Group	State Street Bank and Trust Company	Various funds and accounts of Vanguard Group	Ordinary – 2,235,135
Vanguard Group	Various others	Various funds and accounts of Vanguard Group	Ordinary – 4,358,599

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

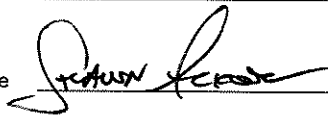
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 29 August 2019

To Company
ACN/ARSN

NEXTDC Limited
143 582 521

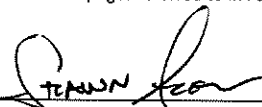
Substantial Holder Name
ACN/ARSN

Vanguard Group
N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
6-May-2019	The Vanguard Group, Inc.	Sell	6.37	Ordinary	(2,448)	(2,448)
7-May-2019	The Vanguard Group, Inc.	Buy	6.32	Ordinary	3,937	3,937
8-May-2019	The Vanguard Group, Inc.	Sell	6.25	Ordinary	(2,448)	(2,448)
8-May-2019	The Vanguard Group, Inc.	Buy	6.28	Ordinary	53,746	53,746
9-May-2019	The Vanguard Group, Inc.	Buy	6.27	Ordinary	3,486	3,486
14-May-2019	The Vanguard Group, Inc.	Sell	6.22	Ordinary	(2,448)	(2,448)
14-May-2019	The Vanguard Group, Inc.	Buy	6.21	Ordinary	116,066	116,066
28-May-2019	The Vanguard Group, Inc.	Buy	6.66	Ordinary	2,905	2,905
28-May-2019	The Vanguard Group, Inc.	Sell	6.72	Ordinary	(6,228)	(6,228)
29-May-2019	The Vanguard Group, Inc.	Buy	6.74	Ordinary	4,749	4,749
29-May-2019	The Vanguard Group, Inc.	Buy	6.75	Ordinary	3,688	3,688
4-Jun-2019	The Vanguard Group, Inc.	Buy	6.62	Ordinary	24,918	24,918
4-Jun-2019	The Vanguard Group, Inc.	Buy	6.66	Ordinary	4,749	4,749
5-Jun-2019	The Vanguard Group, Inc.	Sell	6.79	Ordinary	(3,264)	(3,264)
5-Jun-2019	The Vanguard Group, Inc.	Sell	6.79	Ordinary	(1,632)	(1,632)
11-Jun-2019	The Vanguard Group, Inc.	Sell	6.88	Ordinary	(2,040)	(2,040)
14-Jun-2019	The Vanguard Group, Inc.	Sell	6.84	Ordinary	(1,224)	(1,224)
25-Jun-2019	The Vanguard Group, Inc.	Sell	6.41	Ordinary	(1,224)	(1,224)
3-Jul-2019	The Vanguard Group, Inc.	Buy	6.66	Ordinary	37,703	37,703
5-Jul-2019	The Vanguard Group, Inc.	Buy	6.75	Ordinary	2,324	2,324
12-Jul-2019	The Vanguard Group, Inc.	Buy	6.80	Ordinary	3,616	3,616
15-Jul-2019	The Vanguard Group, Inc.	Buy	6.50	Ordinary	3,486	3,486
22-Jul-2019	The Vanguard Group, Inc.	Buy	6.76	Ordinary	2,905	2,905
22-Jul-2019	The Vanguard Group, Inc.	Buy	6.76	Ordinary	2,905	2,905
30-Jul-2019	The Vanguard Group, Inc.	Sell	6.97	Ordinary	(1,632)	(1,632)
1-Aug-2019	The Vanguard Group, Inc.	Buy	6.84	Ordinary	5,229	5,229
5-Aug-2019	The Vanguard Group, Inc.	Sell	6.40	Ordinary	(4,749)	(4,749)
5-Aug-2019	The Vanguard Group, Inc.	Sell	6.40	Ordinary	(4,749)	(4,749)
8-Aug-2019	The Vanguard Group, Inc.	Sell	6.32	Ordinary	(2,040)	(2,040)
13-Aug-2019	The Vanguard Group, Inc.	Sell	6.41	Ordinary	(2,856)	(2,856)
13-Aug-2019	The Vanguard Group, Inc.	Buy	6.37	Ordinary	134,102	134,102
15-Aug-2019	The Vanguard Group, Inc.	Sell	6.15	Ordinary	(2,448)	(2,448)
15-Aug-2019	The Vanguard Group, Inc.	Buy	6.25	Ordinary	70	70
19-Aug-2019	The Vanguard Group, Inc.	Sell	6.31	Ordinary	(1,583)	(1,583)
20-Aug-2019	The Vanguard Group, Inc.	Buy	6.42	Ordinary	119,423	119,423
30-Apr-2019	Vanguard Investments Australia Ltd.	Buy	6.39	Ordinary	4,560	4,560
1-May-2019	Vanguard Investments Australia Ltd.	Buy	6.39	Ordinary	95	95
1-May-2019	Vanguard Investments Australia Ltd.	Buy	6.39	Ordinary	22,814	22,814
2-May-2019	Vanguard Investments Australia Ltd.	Sell	6.39	Ordinary	(16,307)	(16,307)
10-May-2019	Vanguard Investments Australia Ltd.	Buy	6.36	Ordinary	3,420	3,420
17-May-2019	Vanguard Investments Australia Ltd.	Buy	6.49	Ordinary	3,670	3,670
21-May-2019	Vanguard Investments Australia Ltd.	Buy	6.49	Ordinary	3,670	3,670
22-May-2019	Vanguard Investments Australia Ltd.	Buy	6.50	Ordinary	18,910	18,910
27-May-2019	Vanguard Investments Australia Ltd.	Sell	6.69	Ordinary	(10,545)	(10,545)
28-May-2019	Vanguard Investments Australia Ltd.	Sell	6.72	Ordinary	(28,211)	(28,211)
28-May-2019	Vanguard Investments Australia Ltd.	Buy	6.72	Ordinary	3,280	3,280
29-May-2019	Vanguard Investments Australia Ltd.	Buy	6.75	Ordinary	2,976	2,976
30-May-2019	Vanguard Investments Australia Ltd.	Buy	6.60	Ordinary	20,636	20,636
4-Jun-2019	Vanguard Investments Australia Ltd.	Buy	6.59	Ordinary	3,280	3,280
6-Jun-2019	Vanguard Investments Australia Ltd.	Buy	6.73	Ordinary	3,936	3,936
7-Jun-2019	Vanguard Investments Australia Ltd.	Buy	6.77	Ordinary	22,237	22,237
17-Jun-2019	Vanguard Investments Australia Ltd.	Buy	6.73	Ordinary	2,976	2,976
17-Jun-2019	Vanguard Investments Australia Ltd.	Buy	6.73	Ordinary	2,624	2,624
20-Jun-2019	Vanguard Investments Australia Ltd.	Sell	6.69	Ordinary	(18,965)	(18,965)
21-Jun-2019	Vanguard Investments Australia Ltd.	Buy	6.60	Ordinary	1,968	1,968
21-Jun-2019	Vanguard Investments Australia Ltd.	Buy	6.60	Ordinary	22,960	22,960
25-Jun-2019	Vanguard Investments Australia Ltd.	Buy	6.46	Ordinary	2,990	2,990
27-Jun-2019	Vanguard Investments Australia Ltd.	Buy	6.36	Ordinary	2,471	2,471
28-Jun-2019	Vanguard Investments Australia Ltd.	Sell	6.49	Ordinary	(5,924)	(5,924)
2-Jul-2019	Vanguard Investments Australia Ltd.	Buy	6.64	Ordinary	4,164	4,164
8-Jul-2019	Vanguard Investments Australia Ltd.	Buy	6.59	Ordinary	2,082	2,082

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
9-Jul-2019	Vanguard Investments Australia Ltd.	Buy	6.43	Ordinary	2,082	2,082
11-Jul-2019	Vanguard Investments Australia Ltd.	Buy	6.83	Ordinary	2,088	2,088
12-Jul-2019	Vanguard Investments Australia Ltd.	Sell	6.75	Ordinary	(6,827)	(6,827)
15-Jul-2019	Vanguard Investments Australia Ltd.	Buy	6.55	Ordinary	21,836	21,836
16-Jul-2019	Vanguard Investments Australia Ltd.	Buy	6.46	Ordinary	14,815	14,815
16-Jul-2019	Vanguard Investments Australia Ltd.	Buy	6.42	Ordinary	4,164	4,164
18-Jul-2019	Vanguard Investments Australia Ltd.	Buy	6.57	Ordinary	4,413	4,413
24-Jul-2019	Vanguard Investments Australia Ltd.	Buy	6.78	Ordinary	23,953	23,953
30-Jul-2019	Vanguard Investments Australia Ltd.	Buy	6.97	Ordinary	3,839	3,839
5-Aug-2019	Vanguard Investments Australia Ltd.	Buy	6.49	Ordinary	2,938	2,938
6-Aug-2019	Vanguard Investments Australia Ltd.	Buy	6.22	Ordinary	6,066	6,066
6-Aug-2019	Vanguard Investments Australia Ltd.	Buy	6.22	Ordinary	3,186	3,186
6-Aug-2019	Vanguard Investments Australia Ltd.	Buy	6.22	Ordinary	3,186	3,186
8-Aug-2019	Vanguard Investments Australia Ltd.	Buy	6.27	Ordinary	3,905	3,905
9-Aug-2019	Vanguard Investments Australia Ltd.	Buy	6.34	Ordinary	7,450	7,450
12-Aug-2019	Vanguard Investments Australia Ltd.	Buy	6.34	Ordinary	3,916	3,916
14-Aug-2019	Vanguard Investments Australia Ltd.	Buy	6.45	Ordinary	24,933	24,933
27-Aug-2019	Vanguard Investments Australia Ltd.	Buy	6.34	Ordinary	134,532	134,532
27-Aug-2019	Vanguard Investments Australia Ltd.	Buy	6.35	Ordinary	4,260	4,260
27-Aug-2019	Vanguard Investments Australia Ltd.	Buy	6.34	Ordinary	24,759	24,759

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 29 August 2019