



Announcement Summary

Entity name

NARRYER METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday March 12, 2024

The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

Shares to be issued immediately under the terms of the Company's binding heads of agreement to acquire 70% of the issued capital of Highway Lithium Ltd. Refer ASX Announcement dated 12 March 2024.

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
NYM	ORDINARY FULLY PAID	2,500,000	12/03/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NARRYER METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

651575898

1.3 ASX issuer code

NYM

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/3/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Shares to be issued immediately under the terms of the Company's binding heads of agreement to acquire 70% of the issued capital of Highway Lithium Ltd. Refer ASX Announcement dated 12 March 2024.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

NYM : ORDINARY FULLY PAID

Issue date

12/3/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

2,500,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

In consideration for an exclusivity period to complete the Acquisition granted to the Company by the Highway Lithium Shareholders.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.040000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

In consideration for an exclusivity period to complete the Acquisition granted to the Company by the Highway Lithium Shareholders. Refer ASX announcement dated 12 March 2024 for further details



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
NYM : ORDINARY FULLY PAID	50,493,576

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NYMAH : OPTION EXPIRING 22-SEP-2026 EX \$0.30	2,500,000
NYMAD : OPTION EXPIRING 02-SEP-2025 RESTRICTED	3,500,000
NYMAE : OPTION EXPIRING 08-APR-2027 RESTRICTED	6,000,000
NYMAF : PERFORMANCE RIGHTS RESTRICTED	4,710,000
NYMAC : ORDINARY FULLY PAID RESTRICTED	17,062,501
NYMAG : PERFORMANCE RIGHTS	300,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,500,000 Shares

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No