Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Nyrada Inc
ABN	54 625 401 818

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Ian Dixon
Date of last notice	30 June 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(1) Indirect - Altnia Holding Pty Ltd <I Dixon Family A/C> (2) Indirect - Helium Management Pty Ltd <Helium S/F A/C> (3) Direct
Nature of indirect interest (including registered holder)	(1) Company (2) Company
Date of change	16 January 2022
No. of securities held prior to change	(1.1) 9,921,725 - CHESS DEPOSITARY INTERESTS 24M ESCROW (1.2) 5,999,400 - PERFORMANCE SHARE ESC 24M FROM QUOTATION (2) 192,308 - CHESS DEPOSITARY INTERESTS (3) 1,800,000 - ESOP OPTIONS •600,000 options will vest upon the first anniversary of the grant date of 18 January 2021, Expiry 3 years from the date on which the option vests); •600,000 options will vest upon the second anniversary of the grant date of 18 January 2021 (Expiry 3 years from the date on which the option vests); and •600,000 options will vest upon the third anniversary of the grant date of 18 January 2021 (Expiry 3 years from the date on which the option vests).

Class	(1.1) 9,921,725 - CHESS DEPOSITARY INTERESTS 24M ESCROW (1.2) 5,999,400 - PERFORMANCE SHARE ESC 24M FROM QUOTATION
Number acquired	N/A
Number disposed	N/A
Value/Consideration	N/A
No. of securities held after change	(1.1) 9,921,725 - CHESS DEPOSITARY INTERESTS (1.2) 5,999,400 - PERFORMANCE SHARE (2) 192,308 - CHESS DEPOSITARY INTERESTS (3) 1,800,000 - ESOP OPTIONS •600,000 options will vest upon the first anniversary of the grant date of 18 January 2021, Expiry 3 years from the date on which the option vests); •600,000 options will vest upon the second anniversary of the grant date of 18 January 2021 (Expiry 3 years from the date on which the option vests); and •600,000 options will vest upon the third anniversary of the grant date of 18 January 2021 (Expiry 3 years from the date on which the option vests).
Nature of change	(1.1) 9,921,725 - CHESS DEPOSITARY INTERESTS 24M ESCROW released from restricted class to unrestricted class CHESS DEPOSITARY INTERESTS (1.2) 5,999,400 - PERFORMANCE SHARE ESC 24M FROM QUOTATION released from restricted class to unrestricted class PERFORMANCE SHARE

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A