

## Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of  
substantial holder

To Company Name/Scheme NZME LIMITED (NZM)

ACN/ARSN ARBN 612 823 864

## 1. Details of substantial holder (1)

Name AUSCAP ASSET MANAGEMENT LIMITED AS RESPONSIBLE ENTITY OF  
AUSCAP LONG SHORT AUSTRALIAN EQUITIES FUND

ACN/ARSN (If applicable) ACN 158 929 143 / ARSN 615 542 213

There was a change in the interests of the  
substantial holder on 15/09/2017The previous notice was given to the  
company on 31/08/2017

The previous notice was dated 31/08/2017

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a  
relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4)    | Previous notice |                  | Present notice |                  |
|----------------------------|-----------------|------------------|----------------|------------------|
|                            | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| Fully paid ordinary shares | 24,600,000      | 12.55%           | 28,000,000     | 14.28%*          |
|                            |                 |                  |                |                  |

\*Based on issued capital of 196,011,282 shares

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the  
substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change           | Person whose relevant interest changed                                                              | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|--------------------------|-----------------------------------------------------------------------------------------------------|----------------------|-----------------------------------------------|-----------------------------------------|-------------------------|
| 30/08/2017 TO 15/09/2017 | Auscap Asset Management Limited as responsible entity of Auscap Long Short Australian Equities Fund | Purchase             | \$0.76 - \$0.796 per share                    | ORD 3,400,000                           | 3,400,000               |

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest                                                                         | Registered holder of securities | Person entitled to be registered as holder (8)                                                      | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------------------------------------------------------------------------------|---------------------------------|-----------------------------------------------------------------------------------------------------|---------------------------------|--------------------------------|----------------|
| Auscap Asset Management Limited as responsible entity of Auscap Long Short Australian Equities Fund | Citicorp Nominees Pty Limited   | Auscap Asset Management Limited as responsible entity of Auscap Long Short Australian Equities Fund | Legal and beneficial owner      | ORD<br>28,000,000              | 28,000,000     |

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               |                       |

**6. Addresses**

The addresses of persons named in this form are as follows:

| Name                                       | Address                                         |
|--------------------------------------------|-------------------------------------------------|
| Auscap Asset Management Limited            | Level 30, 9 Castlereagh Street, Sydney NSW 2000 |
| Auscap Long Short Australian Equities Fund | Level 30, 9 Castlereagh Street, Sydney NSW 2000 |
| Citicorp Nominees Pty Limited              | Level 5, 120 Collins Street, Melbourne VIC 3000 |

**Signature**

print name Matthew Parker

capacity Director

sign here



date 19 / 09 / 2017