

24th July, 2007

ASX Release

The Manager – Companies
Australian Stock Exchange

Dear Sir

Re: Uranium Project Summary and Presentation – Uranium Conference in Fremantle July, 2007

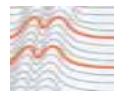
Monaro Mining NL (MRO) is attending the Australian Uranium Conference being held at Fremantle, WA between 25th and 26th July, 2007.

Investors attending the conference will receive the following summary, which outlines the status of the Company's uranium projects in the Kyrgyz Republic and Australia.

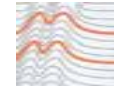
For further additional information about this presentation, please contact Mart Rampe on 02 46479566.

Yours Faithfully,

Mart Rampe
Executive Director



MONARO MINING NL



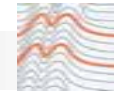
A Balance of Production Potential in Central Asia, and Big Picture Exploration in Australia

First Mover Advantage in the mineral rich Kyrgyz Republic

- ✓ Historical uranium mines
- ✓ Russian reserves
- ✓ Prospects of early production
- ✓ Favourable government attitude

Big picture exploration licences in WA, NT and QLD

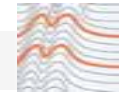
- ✓ Team of experienced, mine-finding geological team
- ✓ Targeting unconformity and IOCG+U styles, >25,000 t deposits



Corporate Philosophies

“The shareholders must win!”

- All shareholders are equal - no preferential groups
- Respect for risk capital - the investor must win!
- Need to be pragmatic and responsive to shareholder and market requirements, whilst balancing the need for a focused operational direction to ensure a growth path
- The market is the arbiter - junior companies should not be spending money on projects if the market is not prepared to replenish the kitty



Capital Structure - *Tight and Incentivising*

Listed Securities (23/7/2007)

25.525 mill. fully paid shares
3.600 mill. July 2007, \$1.20 options

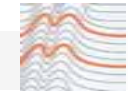
Market Capitalisation

At \$1.45 = \$37.01m - undiluted

Unlisted Securities

1.80 mill. options - 60¢, 31/12/08 (to vendors of Kyrgyz assets)
1.05 mill. options - \$1.07 and \$1.75 (consultant and employee)
5.20 mill. ctg shares, 19.9¢ to pay (director's incentive on IPO)

Cash Balance 17th July 2007, \$4.77m
Placed 2 mill. shares at \$1.50 in Dec '06
July 2007 \$1.20 options underwriting agreement executed



Shareholders and Management

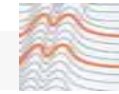
Top Five Shareholders (17/7/07)

1.	ANZ Nominees	19.83%
2.	Fortis Clearing Nominees	5.09%
3.	Nikam Investments	5.17%
4.	Gregorach Pty Ltd	4.00%
5.	Citicorp Nominees Pty Ltd	3.70%

Top 20 Shareholders 57.23%

Directors/Management

Warwick Grigor	Non Executive Chairman
Mart Rampe	Executive Director
Michael Evans	Non Executive Director
Stephen McRobbie	General Manager CIS/Europe



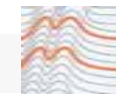
Theatres of Operation

Kyrgyzstan

- Tradition of uranium mining
- Proximity to major regional processing centre at Kara-Balta
- 20% of known global recoverable resources in the Central Asian region
- Less stringent planning and environmental constraints
- Russian “reserves” of approximately 2,000 t U_3O_8 in C1 +C2 +P1
- Advanced exploration conducted by Soviet geologists but limited drilling
- Company income tax rate only 10%

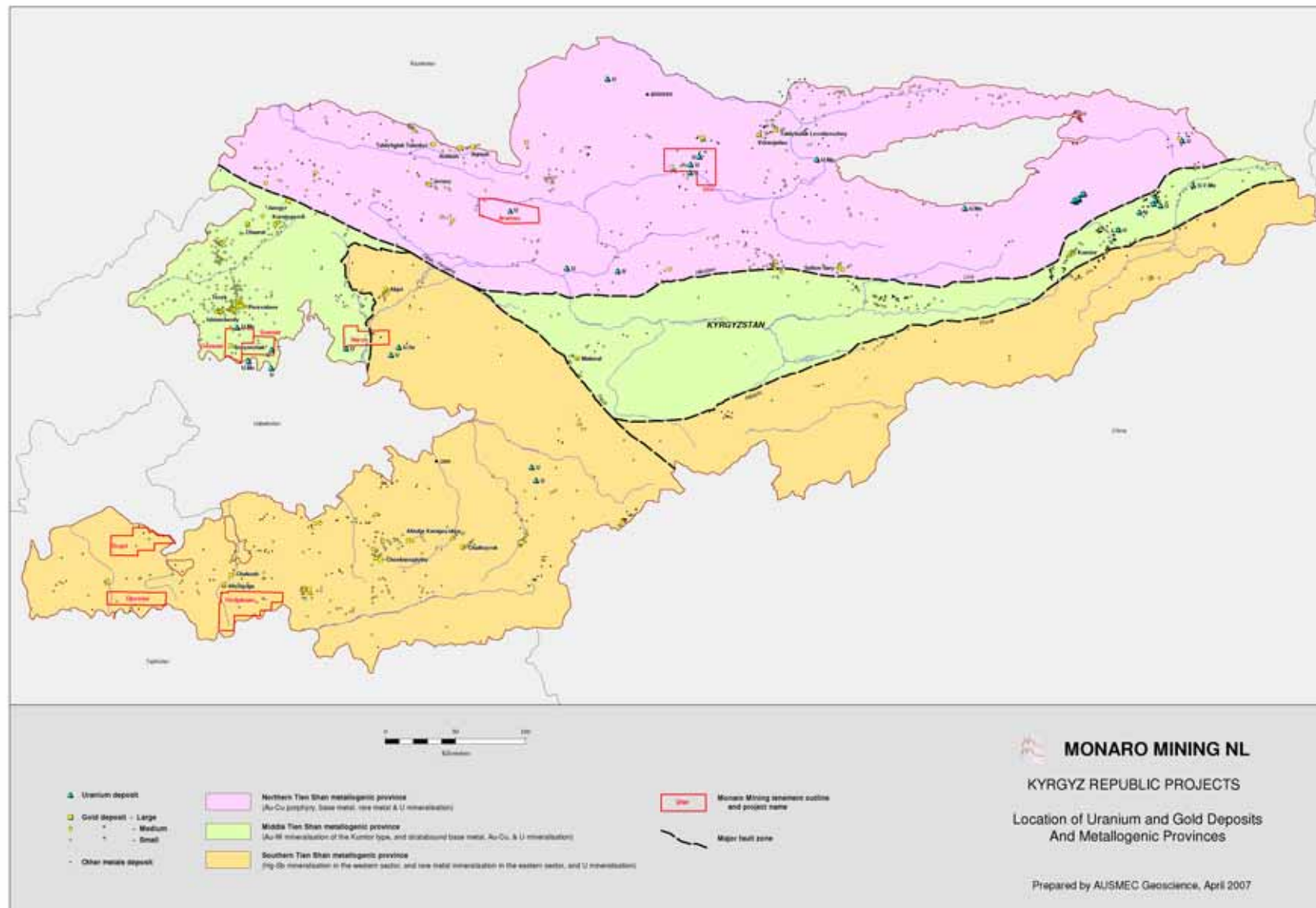
Australia

- Strategy is to identify and acquire world class deposits of uranium and gold mineralisation under cover
- No recycling of sub-economic uranium deposits – targeting large, undiscovered and concealed ore bodies fitting the unconformity and IOCG models
- 4,000 sq km of prospective ground in 3 states currently granted or under application
- Highly experienced technical team – track record of discovery
- Active ground evaluation and acquisition program underway throughout Australia

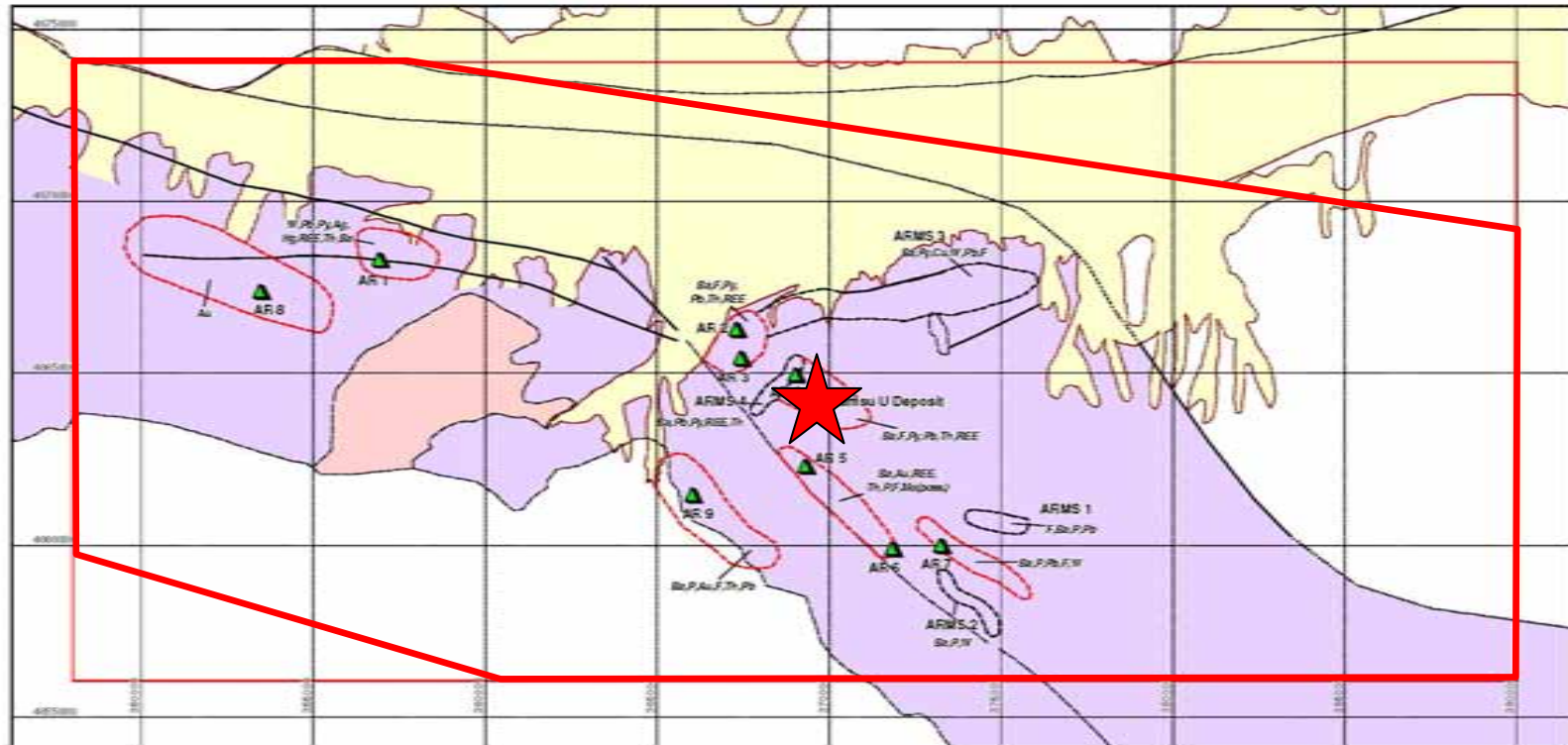


MONARO
MINING NL

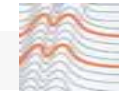
Kyrgyz Republic: Uranium and Gold Projects (100% owned licences)



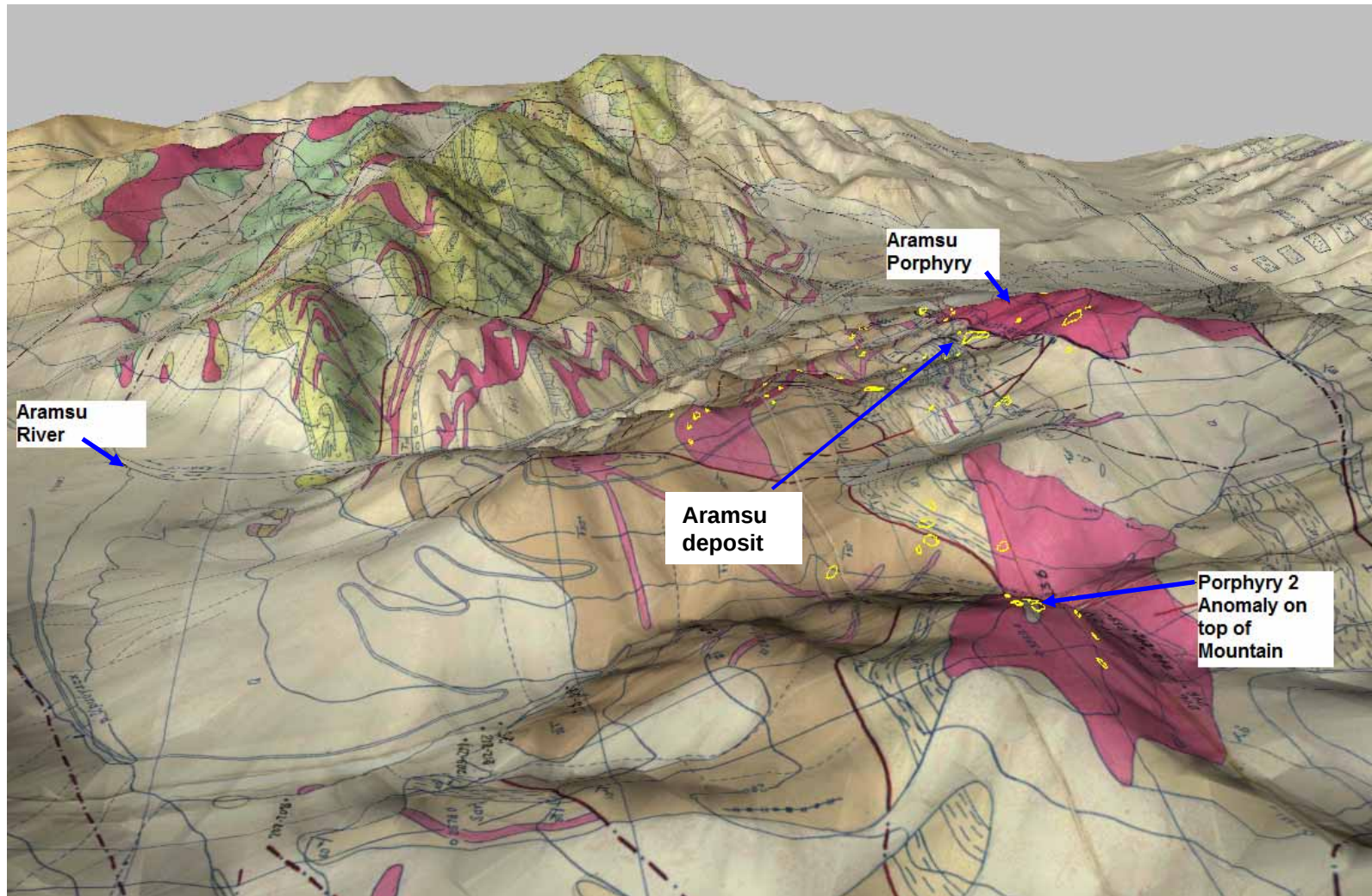
Aramsu Uranium - Regional

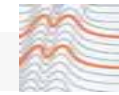


- Aramsu deposit: 326 t U_3O_8 , C1 and C2 status
- Small high grade resource - average grade 0.167% U_3O_8 9.3% recovery oxide leach
- 9 Aramsu mine look-alike prospects to be explored within licence area
- Primary orebody - breccia-hosted mineralisation at granite-sediment contact
- Trenching, adits to 70m depth
- 28 intersections in one area - true width 2.6m to 3.7m
- Potential for ore body clusters

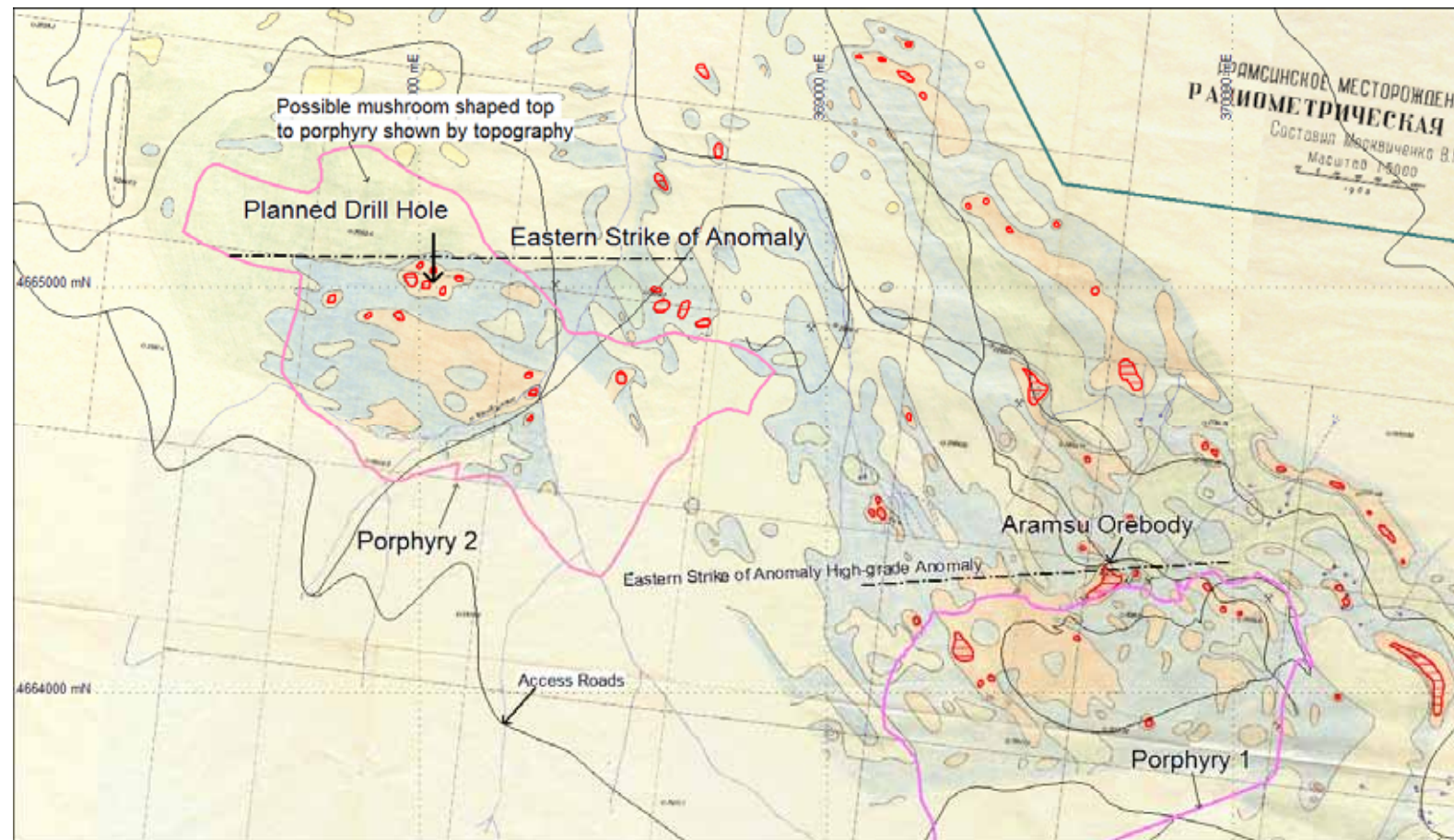


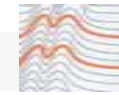
ARAMSU Uranium – 3D Oblique Geology



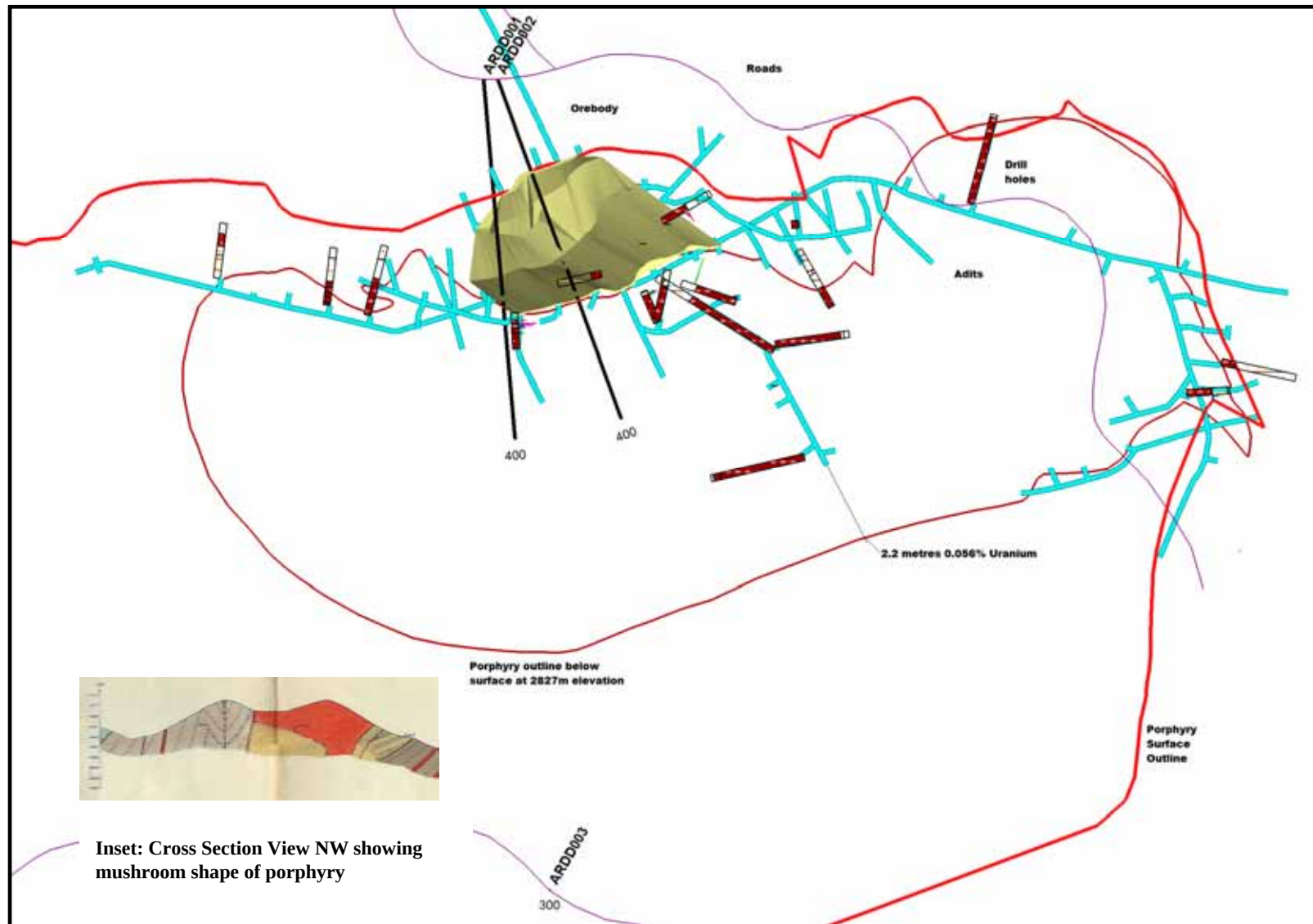


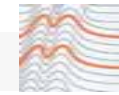
ARAMSU Uranium – Plan Geology



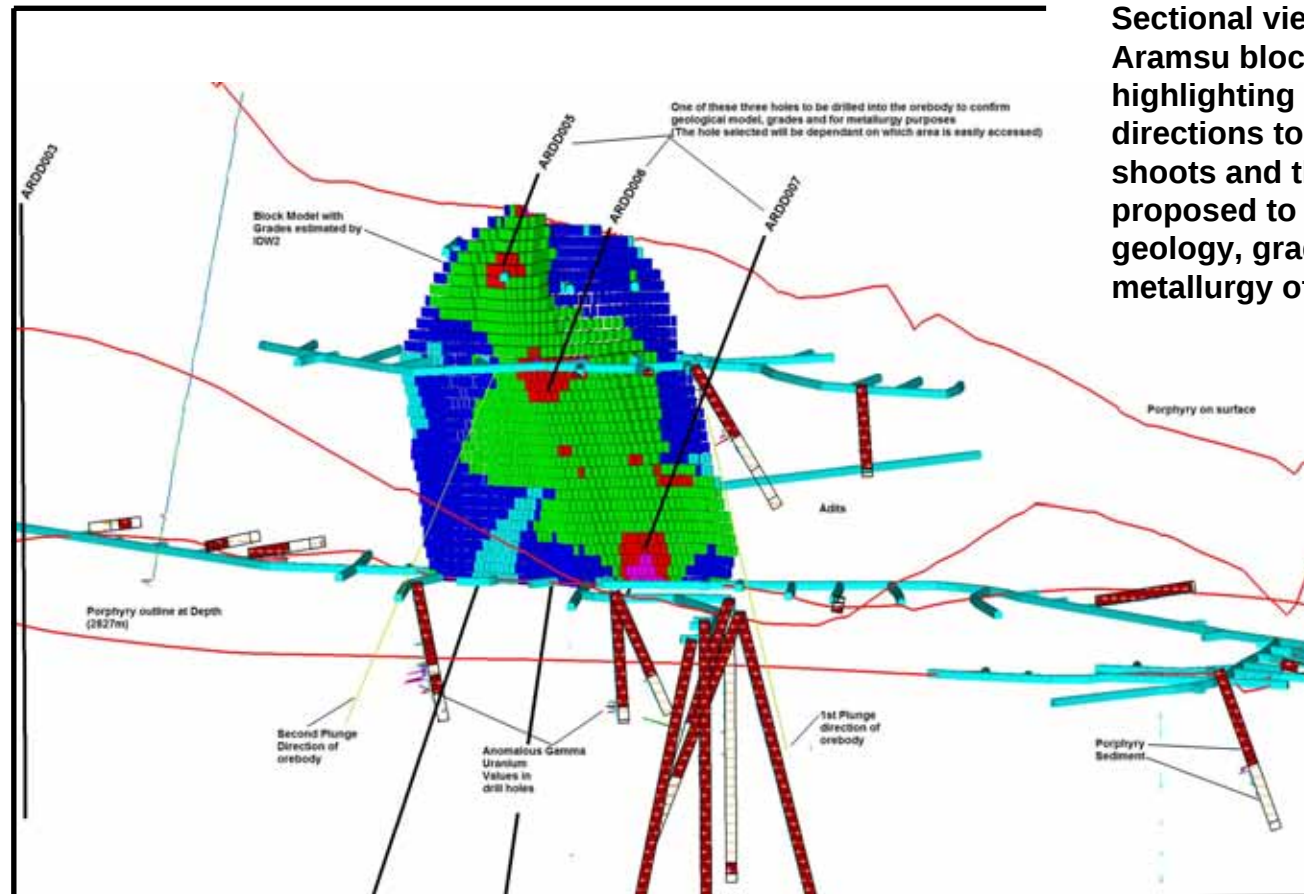


Aramsu Deposit – Plan view

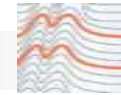




Aramsu Mine Workings – Isometric view

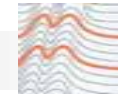


Sectional view (North) of Aramsu block model highlighting two plunge directions to higher grade shoots and the drill holes proposed to test the geology, grades and metallurgy of the deposit.

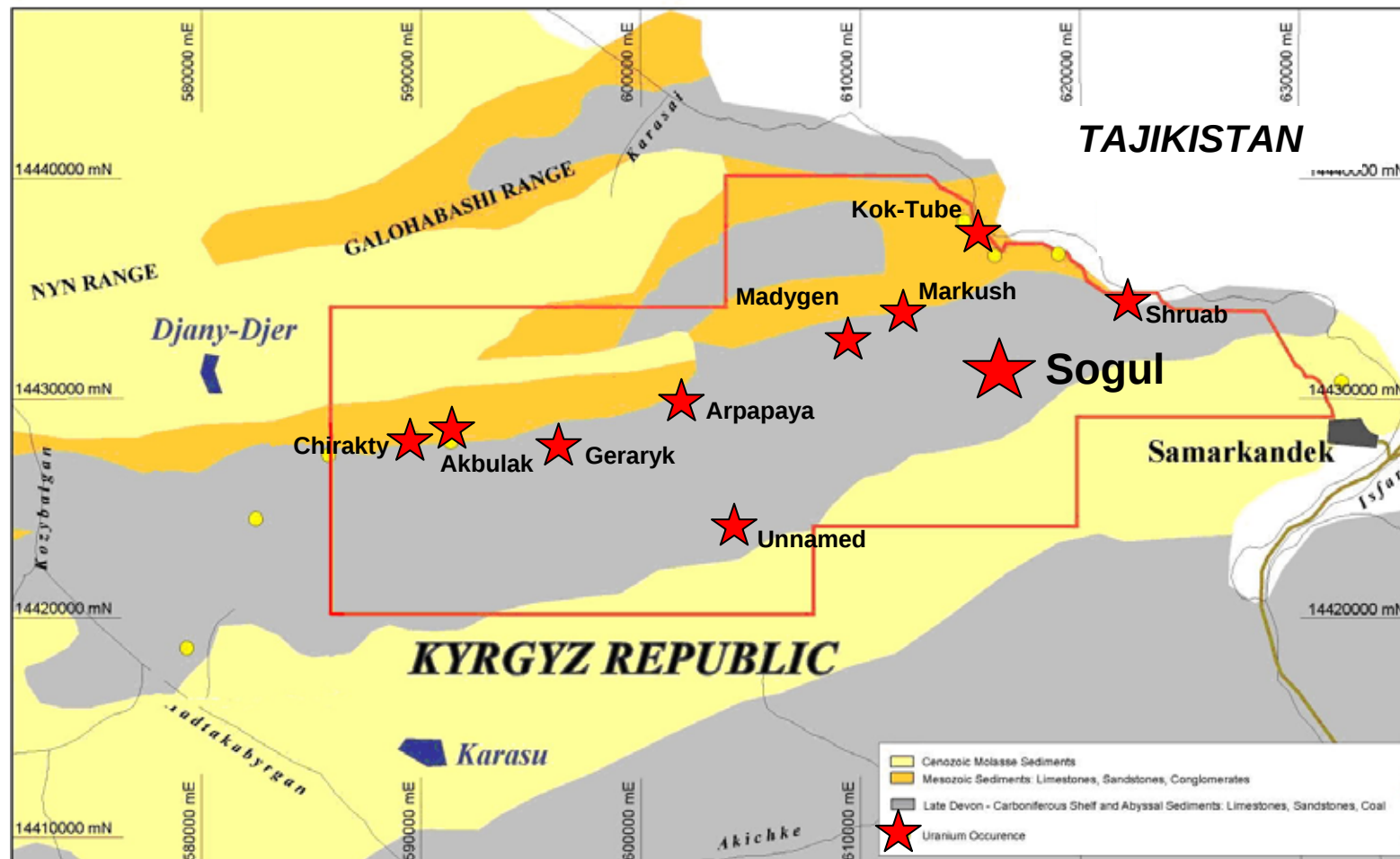


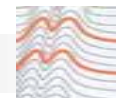
Sogul Uranium

- 2100 metre scout drilling program completed
- Extensive uranium mineralisation demonstrated over 800-1000 metres strike length and down dip
- Assay data indicates values of around 100-200ppm uranium, some over good widths. Geology and structure is complex
- Outstanding assay data awaited prior to completion of progress report
- Next stage of exploration and drilling to be determined in September



Sogul - Key deposit location





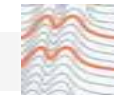
Sogul Uranium



Outcrop of siliceous black shales and cherts



**Drilling on the Sogul uranium
prospect March 2007**

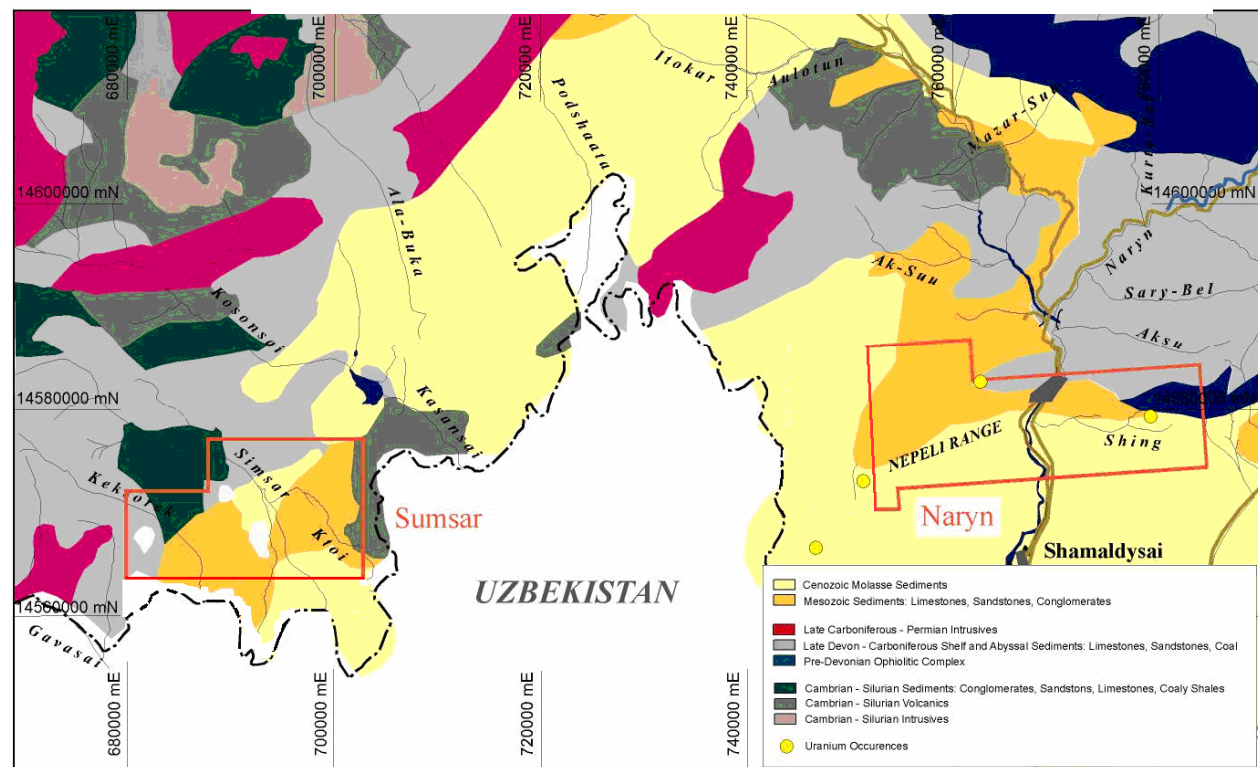


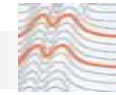
Sumsar Uranium

- Covers prospective part of the Northern Fergana uranium province, west of Naryn
- Potential for sandy-limestone hosted uranium deposits
- Beds demonstrate high porosity and permeability (important for ISL)
- Assays of 0.077% to 0.165% U_3O_8 have been recorded
- Limited mining took place in the 1950s but few records available

Prospects include:

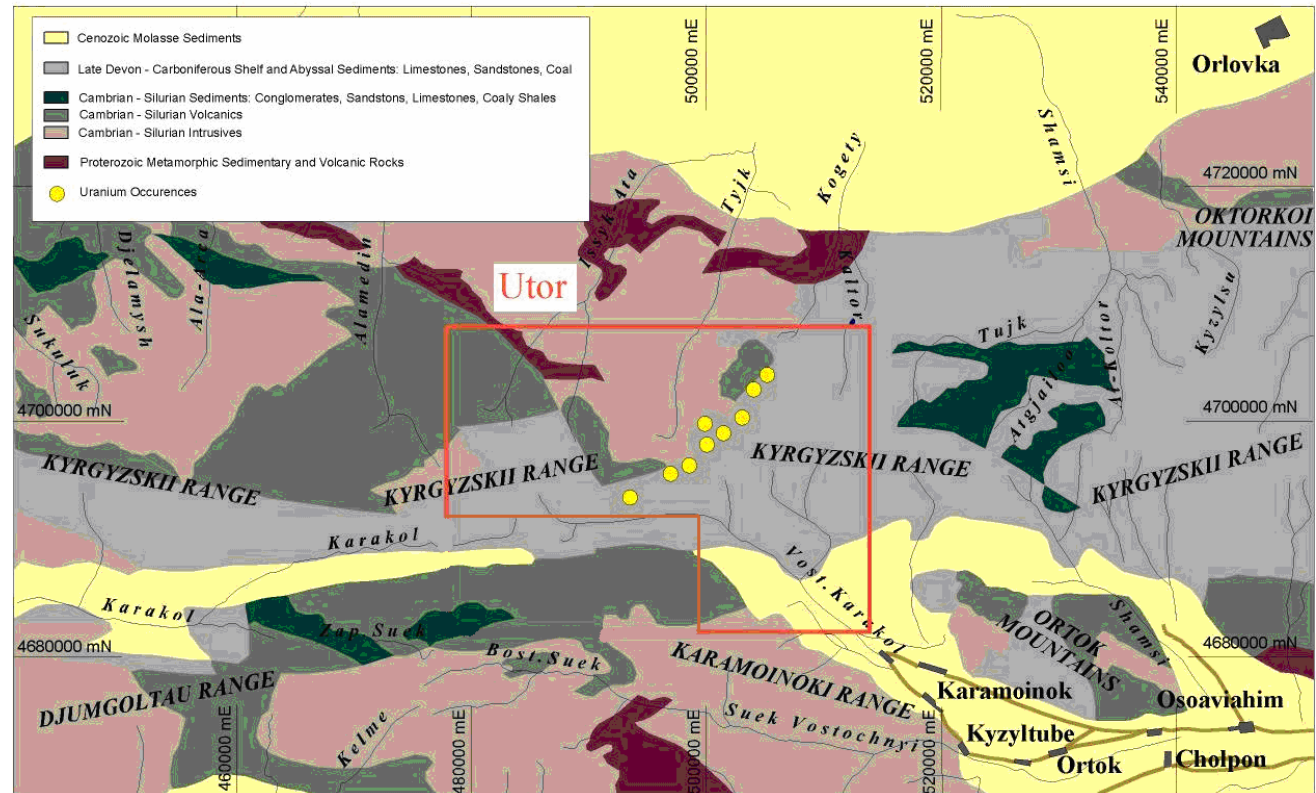
- **Shakaftar** prospect features carnotite mineralisation in widths up to 2.5m and assays up to 0.4%, across a series of lenses
- **Chonkal** prospect features hydrothermally altered porphyries up to 10m in width, with assays up to 0.09% U_3O_8
- **Ten'ga and Yangak-Sa** prospects with uranium associated with intrusives



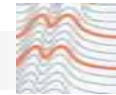


Utor Uranium

- Uranium mineralisation found in hydrothermally altered sandstones – potential for ISL
- Sandstone beds up to 20m thick have been mapped over a 10km strike
- Uranium mineralisation is found in lenses up to 10-12m wide in inter-bedded siltstones and sandstones



- Adits have been sunk to 300m depths
- Assays generally range up to 0.08% U_3O_8 with exceptional zones drilled to provide up to 1% U_3O_8 and even 2.14% U_3O_8
- Analogous to styles found in Kazakhstan



Naryn Uranium

- Covers the most prospective part of the Northern Fergana uranium province
- Underground mining conducted in late 1960s/early 1970s, but ISL wasn't being employed at the time - so could be opportunity
- Parallel prospective beds outcrop for 27km - these are being mined in neighbouring Uzbekistan
- Main uranium minerals are pitchblende and uranium vanadate
- Small tonnage remain in-situ, grading 0.057-0.96% U_3O_8
- Semi-arid climate enables year-round access
- Malisu produced 3,362 t U_3O_8 at 0.089% U_3O_8 (not an asset of MRO)
- Multiple targets of 3-5,000 tonnes



Uranium bearing stratigraphy in outcrop of prominent hill in background

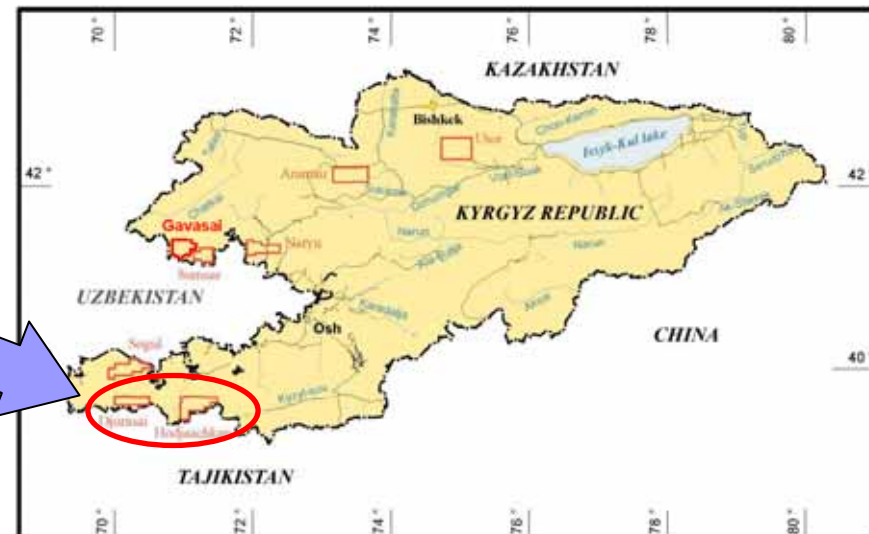
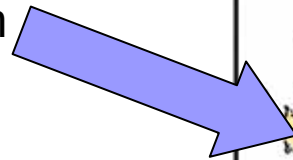


Historical mine infrastructure from late 1960s - underground mining

Djurasay and Hodjaakan Uranium and Gold

- Both considered to be prospective for black shale hosted, Carlin-style gold mineralisation enriched in Uranium
- Early in exploration program

Project
location



Australian uranium/gold prospects

MRO Earning 75%

- Granted ELs and applications cover over 4,000 sq km of ground prospective for gold and uranium

- **Queensland (IOCG)**

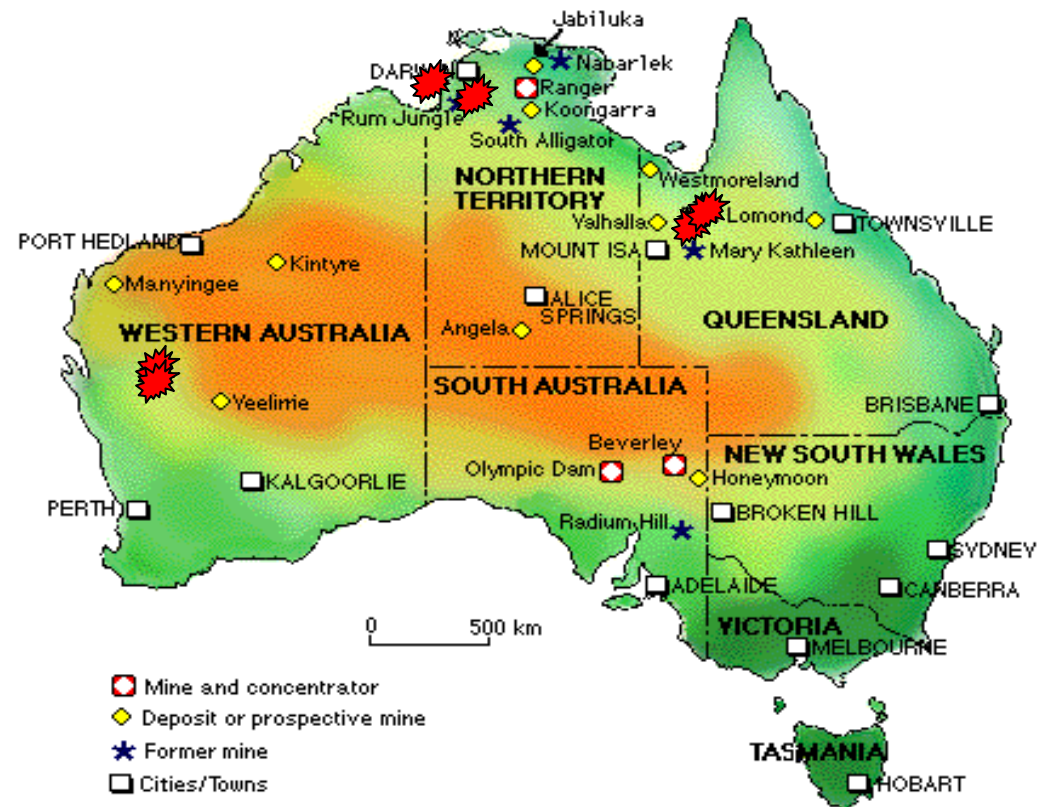
- *Red Bull 1*
- *Savannah*
- *Fort Bowen*
- *Mount Brown*

- **Northern Territory (U,Au)**

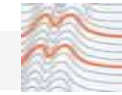
- *Fog Bay*
- *Compass Creek*

- **Western Australia (U,Au)**

- *Coor-de-Wandy Hill*
- *Yalbra Hills*
- *Collins Springs*
- *Granite Hills*

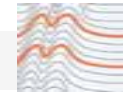


 Location of Prospects



Mine-Finding Expertise

- **Lee Spencer (MSc)** – 30 years experience mining and exploration in Asia Pacific. Actively involved with gold, diamond and other mineral discoveries and development projects in PNG, Indonesia, Australia and Philippines.
- **Mohan Varkey (MSc)** – 36 yrs uranium/gold exploration and mining experience. Formerly senior exploration geologist for Urangesellschaft, CRA and Idemitsu. Discovery geologist of Narbalek deposit (U), and part of discovery teams for Cigar Lake (U) in Canada, and Ernest Henry (Cu, Au) deposit Australia
- **David Bennett (BSc)** – 34 years exploration and mining experience. Formerly exploration geologist with Minatome, Mobil Energy Minerals and Urangesellschaft. Former senior exploration geologist for Robertson Research. Independent consultant since 1982.



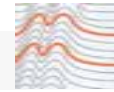
Iron Oxide Copper Gold (IOCG)

Large ore bodies:

- Cu-U-Au associations
- Olympic Dam/Ernest Henry types
- Breccia type ore bodies in Proterozoic metasediments and volcanics
- IOCG discoveries in the Mt. Isa-Cloncurry region of Queensland include:
 - Ernest Henry 167Mt at 1.1% Cu & 0.54g/t Au
 - Osborne 15Mt at 3% Cu & 1.3g/t Au
 - Selwyn 5Mt at 1.0% Cu & 5.0g/t Au

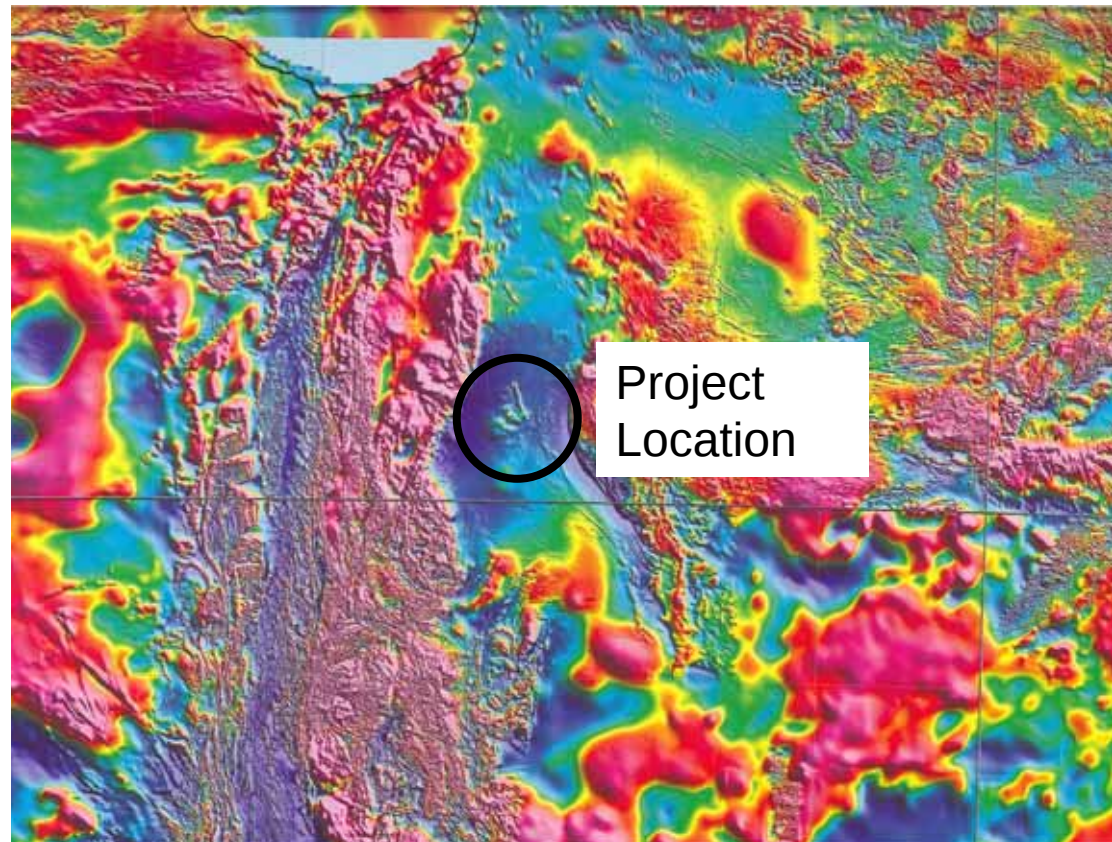
IOCG Features:

- Proximity to Palaeoproterozoic or Archean basement
- Sedimentation along cratonic margins or intracratonic belts
- Regional metamorphism of sediments and interlaid volcanics
- Volcanism and emplacement of batholiths establishing thermal gradients
- Intrusion of high temperature granitoids leading to brecciation, metasomatism, volume reduction and economic concentration of minerals



Queensland - IOCG Targets

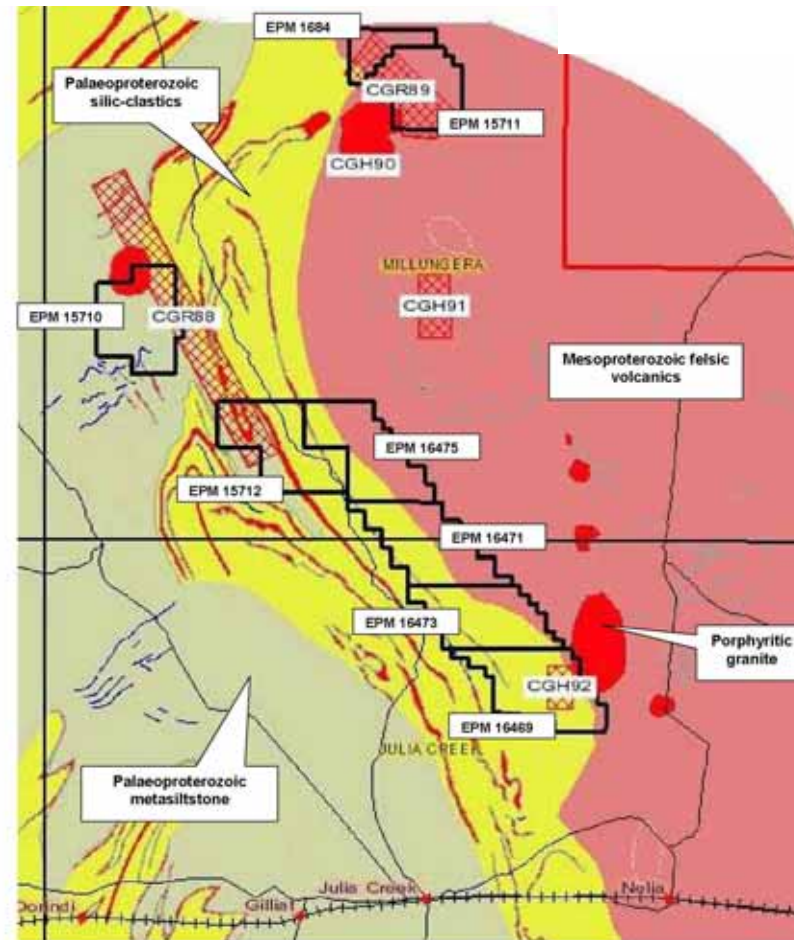
The regional magnetic map of Queensland shows a circular magnetic anomaly in the centre in the Millungera area. The centre of the feature is a magnetic low which could represent a granitic intrusion. The areas covered by EPA's are interpreted as Archaean basement highs, and are considered prospective for gold and uranium at the Archaean unconformity, and/or granite contacts.



4 EPA's COVERING 964 SQ KM

North-West Queensland

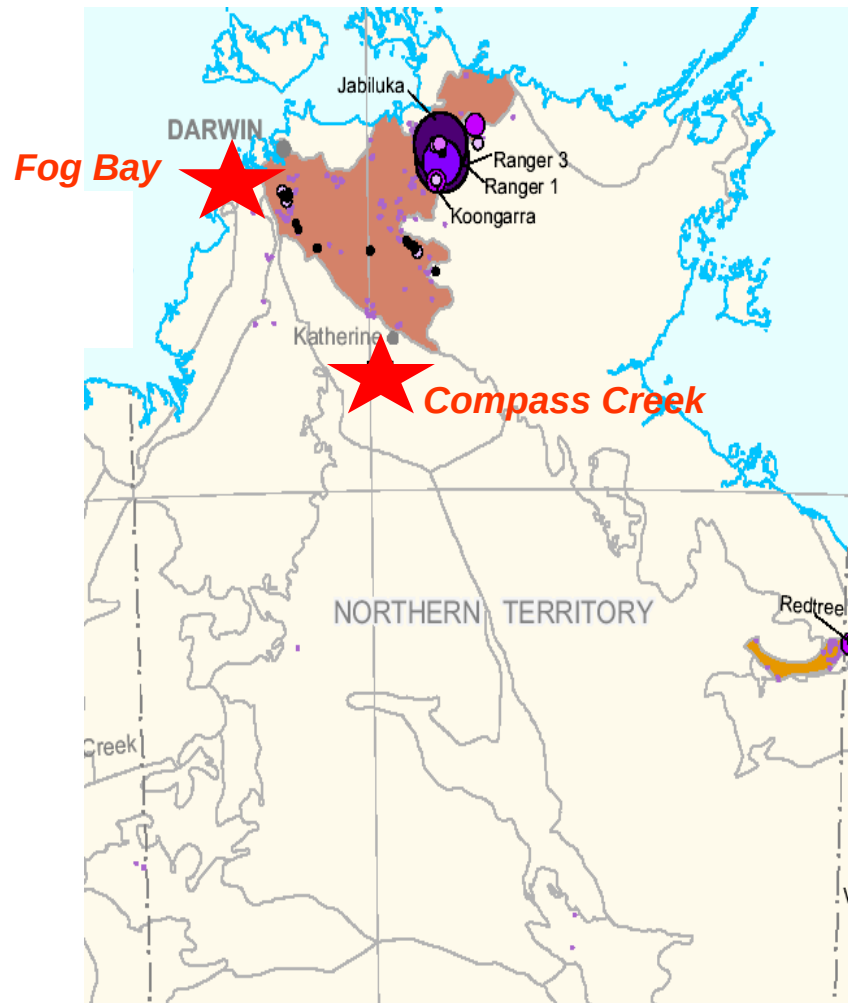
- 8 tenements covering 2061 km²
- High priority IOCG targets identified by QLD Mines Department
- Combination of good structure, geology and geophysics



- IOCG targets identified by QLD Mines Department (with target identifier)
- Joint venture tenements showing EPM number

Information from: North-West Queensland Mineral Province Report, 2000. Department of Mines and Energy - Queensland

Northern Territory: Unconformity Targets



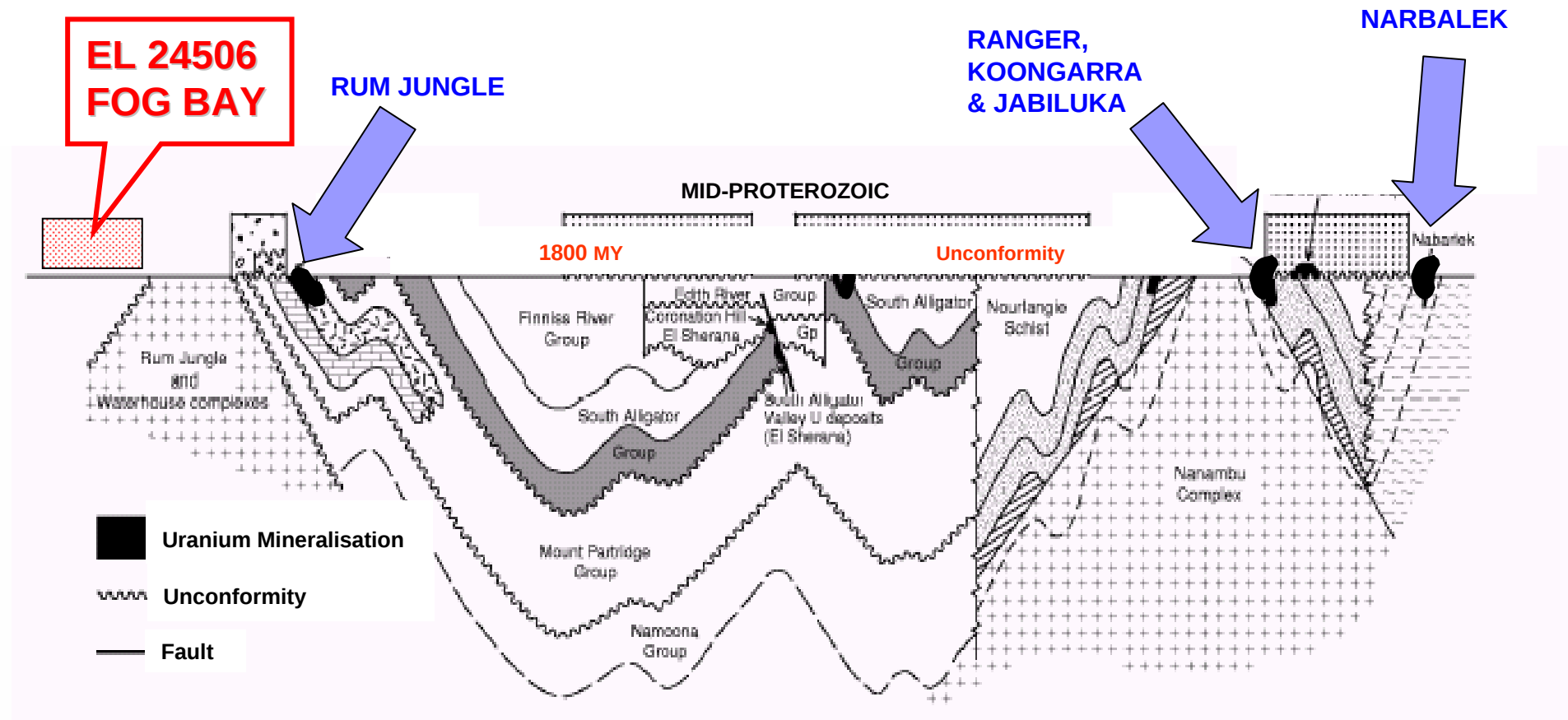
EL 25406 (Fog Bay)

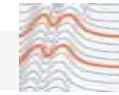
Early Proterozoic gneisses and marbles subcrop to the northeast. The target is unconformity controlled vein-type uranium/gold mineralisation. The *Welltree Metamorphics* is the dominant lithological unit and is intruded by the *Wagaite Granite*. The overlying *Depot Creek Sandstone* provides the classic unconformity model.

EL 25399 (Compass Creek)

The lithological succession is *Burrell Creek Formation*, *Mt Bonney Formation* and *Gerowie Tuff*. This succession has been intruded by *Princes Springs Granite*, *Zamu Dolerite* and numerous quartz veins. Exploration will be directed at gold-uranium mineralisation at the granite–sediment interface.

Northern Territory: Unconformity Concept





Western Australia - Unconformity Targets

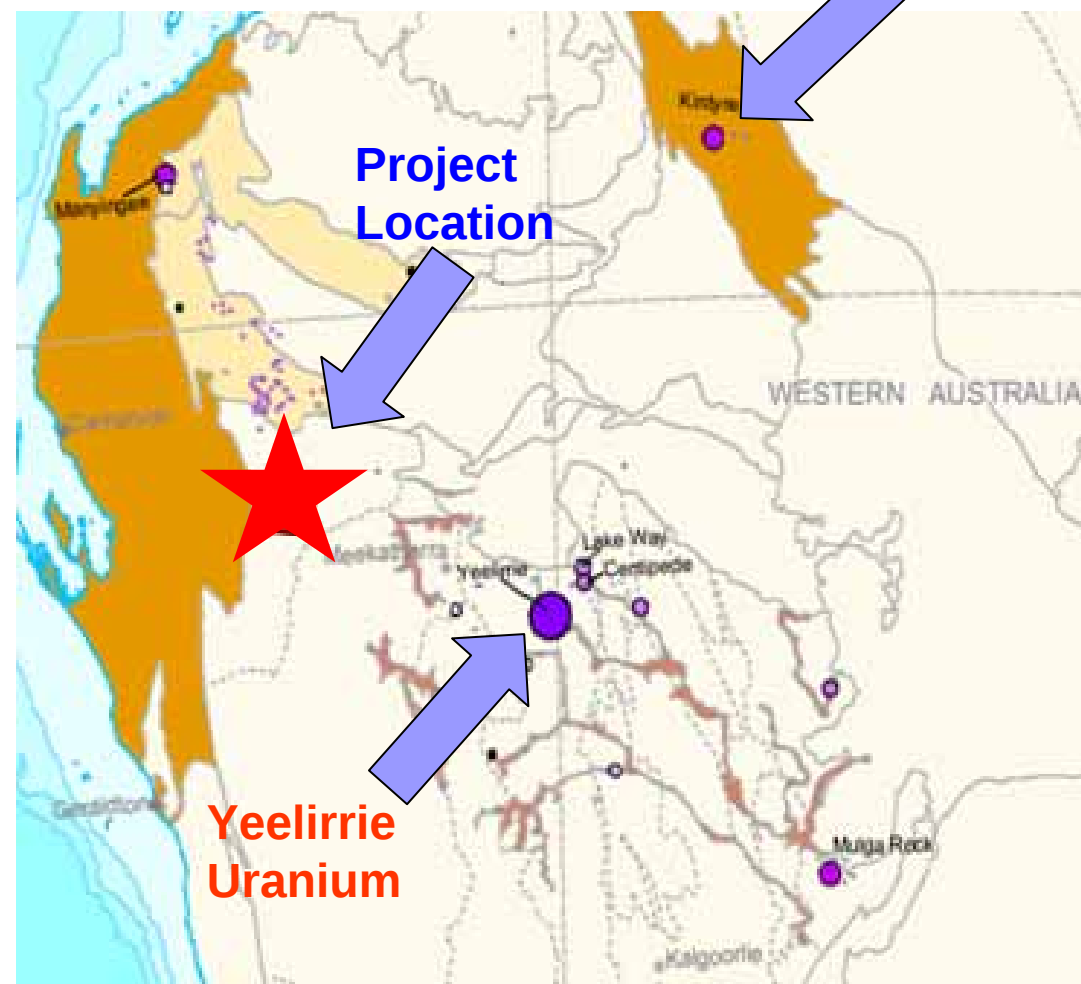
- All areas are situated along the southern margins of the Gascoyne Province
- Archaean and Paleoproterozoic gneisses and metasediments are present
- These are intruded by Paleoproterozoic granites coincident with major structures
- High energy fluvial and shallow marine sediments of the Mount James Formation unconformably overlie the Paleoproterozoic gneisses and metasediments
- All areas have the potential to host Unconformity related uranium and gold mineralisation

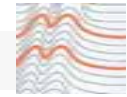
Western Australia - Unconformity Targets

Tenement Details

Collins Spring	547 sq km (E09/1331)
Coor-de-wandy Hills	608 sq km (E09/1333)
Yalbra Hill	429 sq km (E09/1336)
Granite Hills	365 sq km (E09/1345)
Total Area	1,949 sq km

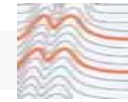
The tenements are located entirely within the Gascoyne Basin, and target Proterozoic metasediments of the *Mt James Formation* which are intruded by Proterozoic late-stage granitoids coincident with major structures.





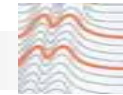
What Distinguishes Monaro?

- Balance of production opportunity and exploration upside
- Highly qualified, proven geological team
- Low market capitalisation relative to peers
- Healthy, but not ridiculous share price movements
- Not a life-style company for directors
- Healthy cash balance
- Money going into the ground



Pending News Flow for Monaro

- Drill results for Djal-Kokildak Au/Cu
- Commencement of drilling at Aramsu in August
- Developing relationship with Chinese uranium specialists
- Assess projects in Europe, Africa and North America
- Granting of Australian uranium licences and commencement of work
- Drilling copper/zinc target in NSW in JV with Ironbark Gold Ltd



Disclaimer

- All persons should seek appropriate professional investment advice in reviewing or considering this presentation and all other information with respect to Monaro Mining's business, financial performance and operations. Neither the provision of this presentation nor the information contained therein, or any associated communication to any person should be taken as constituting financial advice regarding the purchase or dealing of shares in Monaro Mining NL. This presentation does not purport to provide all information that might reasonably be required to complete a detailed assessment of Monaro Mining. Individuals should conduct their own investigation of investment and financial parameters relevant to their personal requirements for investment purposes.
- The presentation may contain forward looking statements regarding the intentions of the Company, and these will be affected movements in share markets, commodity prices and many other factors beyond the control of Company personnel. The presentation must be considered in the light of these uncertainties and investments in Monaro Mining NL should be considered as speculative in nature.
- The presentation is not a prospectus or similar disclosure document and does not constitute an invitation to apply for shares.
- **Competent Person** The review of exploration activities and results contained in this presentation in relation to the NSW projects is based on information compiled by **Mr Mart Rampe**, a Member of the Australasian Institute of Mining and Metallurgy. He is a director of the Company and a full time employee of Harvest Exploration Pty Ltd. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mart Rampe consents to the inclusion of this information in the form and context in which it appears in this report.
- The review of exploration activities and results contained in this report in relation to the Kyrgyz Republic projects is based on information compiled by **Steve McRobbie**, a Member of the Australasian Institute of Mining and Metallurgy. He is a full time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Steve McRobbie consents to the inclusion of this information in the form and context in which it appears in this report.