

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MONARO MINING NL
ABN	99 073 155 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MICHAEL JOHN EVANS
Date of last notice	14 June 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Tevlo Pty Ltd atf M J Evans Super Fund
Date of change	6 August 2007
No. of securities held prior to change	50,000 Ordinary Fully Paid Shares. 1,500,000 Ordinary Shares of 20 cents paid to 0.1 cents. 12,500 Options Expiring 31 July 2007.
Class	Ordinary Fully Paid Shares
Number acquired	12,500
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$15,000

+ See chapter 19 for defined terms.

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No. of securities held after change	62,500 Ordinary Fully Paid Shares. 1,500,000 Ordinary Shares of 20 cents paid to 0.1 cents.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Listed Options expiring 31 July 2007

Part 2 – Change of director's interests in contracts – Not Applicable.

+ See chapter 19 for defined terms.