Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MONARO MINING NL
ABN	99 073 155 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Warwick Robert Grigor
Date of last notice	7 April 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	See Appendix A – Direct and Indirect Interests of Warwick Grigor Attached
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	See Appendix A – Direct and Indirect Interests of Warwick Grigor Attached
Date of change	11 April 2008
No. of securities held prior to change	1,861,370 fully paid shares 2,000,000 ordinary 20¢ shares paid to 0.1¢
Class	Ordinary fully paid shares
Number acquired	35,000 shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	25,000 shares at 41¢ per share (cash) 10,000 shares 40.6¢ per share (cash)
No. of securities held after change	1,896,370 fully paid shares 2,000,000 ordinary 20¢ shares paid to 0.1¢

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
Date of change	Nil
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Nil
Interest acquired	Nil
Interest disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil
Interest after change	Nil

Appendix A – Direct and Indirect Interests of Warwick Grigor After Change

i)	Gregorach Pty Ltd (director and shareholder)	1,575,100 ordinary fully paid shares 2,000,000 ordinary 20¢ shares paid to 0.1¢
ii)	Far East Capital Ltd (director and shareholder)	130,000 ordinary fully paid shares
iii)	Sgian Dubh Pty Ltd (director and shareholder)	50,000 ordinary fully paid shares
iv)	Exponential Equities Ltd (director and shareholder)	62,500 ordinary fully paid shares

+ See chapter 19 for defined terms.

v) Gregorach Pty Ltd (Grigor Super Fund – Beneficiary)	78,750 ordinary fully paid shares
Total Indirect	1,896,350 ordinary fully paid shares 2,000,000 ordinary 20¢ shares paid to 0.1¢

DIRECT HOLDINGS

W.R. Grigor	20 ordinary fully paid shares

+ See chapter 19 for defined terms.