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Court adjourns final hearing for approval of Scheme of Arrangement for Uranium King/Monaro Merger

25 June 2008 – Uranium King Limited ACN 119 187 816 (**UKL**) announces that on 24 June 2008 the Perth Registry of the Federal Court adjourned the final hearing for approval of the Scheme of Arrangement between UKL and its shareholders relating to the proposed merger of UKL and Monaro Mining NL ACN 073 155 781 (**MRO**) to 11.00am on Thursday, 24 July 2008.

If possible, UKL intends to take steps to bring this matter to finality at an earlier date than that referred to above.

A further update to Shareholders will be provided as soon as possible.

UKL notes that on 24 June 2008 MRO announced that it had satisfied the requirements for a Level 1 ADR listing in the United States and that trading would commence on NASDAQ on 25 June 2008 under the symbol "MNOMY".

Jim Malone
Director
Uranium King Limited