Allens Arthur Robinson

Date	20 March 2012
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From	Allens Arthur Robinson
To	**Company Secretary,**
	Australian-American Mining Corporation Limited
Fax	(08) 9325 5574
And To	**Company Announcements Platform,**
	ASX Limited
Fax	1300 135 638

ABN 47 702 595 758

Riverside Centre
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Fax enquiries ring 61 7 3334 3202

Dear Sir/Madam

Notification pursuant to Section 671B of the Corporations Act 2001

We act for Radiant Investment Management Ltd (the ***Company***).

Please find ***attached*** ASIC Form 605 (Notice of ceasing to be a substantial holder) on behalf of the Company.

Yours faithfully

Chelsey Drake

Chelsey Drake
Partner
Chelsey.Drake@aar.com.au
Tel 61 7 3334 3202

Attach

Our Ref CAEB:120192829

emrb A0118609013v3 120192829

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: Australian-American Mining Corporation Limited

ACN/ARSN: 073 155 781

1. Details of substantial holder (1)

Name: Radiant Investment Management Ltd (Radiant), Radiant Performance Fund LP (Fund 1) and Radiant Offshore Fund Ltd (Fund 2)

ACN/ARSN (if applicable): N/A

The holder ceased to be a substantial holder on: 19/03/2012
The previous notice was given to the company on: 12/03/2012
The previous notice was dated: 12/03/2012

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
13/03/2012	Fund 1 and Radiant	On-market sale of securities	CAD289.57	5,825 Ordinary Shares (fully paid)	5,825
13/03/2012	Fund 2 and Radiant	On-market sale of securities	CAD9,362.21	188,328 Ordinary Shares (fully paid)	188,328
19/03/2012	Fund 1 and Radiant	On-market sale of securities	CAD6,913.66	121,288 Ordinary Shares (fully paid)	121,288
19/03/2012	Fund 2 and Radiant	On-market sale of securities	CAD223,772.75	3,925,700 Ordinary Shares (fully paid)	3,925,700

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Radiant	366 Adelaide St W, STE 601, Toronto, ON M5V 1R9 Canada
Fund 1	366 Adelaide St W, STE 601, Toronto, ON M5V 1R9 Canada
Fund 2	PO Box 309, Ugland House, Grand Cayman KY1-1104 Cayman Islands

Signature

print name: Namit Norman Kumar
capacity: Authorised Signatory

sign here

date: 15/03/2012

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.