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Date	12 June 2012
Pages	3 (including this page)
To	Company Announcements Australian Securities Exchange Fax 1300 135 638
Copy	Company Secretary Australian-American Mining Corporation Limited Fax (08) 9325 5574

Dear Sir/Madam

Form 605 Notice of ceasing to be a substantial holder

Attached is a Form 605 Notice of ceasing to be a substantial holder for Libra Advisors LLC, Libra Fund LP, and Libra Offshore Master Fund LP in respect of Australian-American Mining Corporation Limited (ASX code: AIW).

Yours faithfully
Corrs Chambers Westgarth

Corrs Chambers Westgarth

attachments

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme AUSTRALIAN-AMERICAN MINING CORPORATION LIMITED
ACN/ARSN 073 155 781

1. Details of substantial holder (1)

Name Libra Advisors LLC, Libra Fund LP and Libra Offshore Master Fund
ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 06/06/12
The previous notice was given to the company on 15/05/12
The previous notice was dated 14/05/12

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
17/05/12	Libra Advisors LLC, Libra Fund LP and Libra Offshore Master Fund LP	On market sale of ordinary shares	$0.060 per ordinary share	38,666 ordinary shares	38,666
31/05/12	Libra Advisors LLC, Libra Fund LP and Libra Offshore Master Fund LP	On market sale of ordinary shares	$0.054 per ordinary share	61,133 ordinary shares	61,133
01/06/12	Libra Advisors LLC, Libra Fund LP and Libra Offshore Master Fund LP	On market sale of ordinary shares	$0.054 per ordinary share	65,942 ordinary shares	65,942
04/06/12	Libra Advisors LLC, Libra Fund LP and Libra Offshore Master Fund LP	On market sale of ordinary shares	$0.053 per ordinary share	62,034 ordinary shares	62,034
05/06/12	Libra Advisors LLC, Libra Fund LP and Libra Offshore Master Fund LP	On market sale of ordinary shares	$0.054 per ordinary share	29,440 ordinary shares	29,440
06/06/12	Libra Advisors LLC, Libra Fund LP and Libra Offshore Master Fund LP	On market sale of ordinary shares	$0.053 per ordinary share	497,600 ordinary shares	497,600

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Libra Advisors LLC	Level 27, 777 Third Ave, New York, New York 10017 USA
Libra Fund LP	Level 27, 777 Third Ave, New York, New York 10017 USA
Libra Offshore Master Fund LP	c/o Cayman Management Ltd. Ground Floor, Harbour Centre, PO Box 1569 George Town, Grand Cayman KY1-1110, Cayman Islands

Signature

print name Douglas Renfield-Miller capacity COO & CCO

signature date / 06/2012 8/06/2012

Directions

(1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract scheme or arrangement and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.