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ASX Release
By e-lodgement

Data packages acquired for the Arizona Copper/Gold/Silver projects

Highlights

- AusAmerican has acquired a substantial data package for the Bluebell and Desoto VMS projects
- Geological assessment of data underway
- New technical data to be incorporated into existing exploration target

The Directors of Australian-American Mining Corporation Limited ("AusAmerican" or "the company") are pleased to announce that a considerable geological data package has been purchased for the Bluebell and De Soto VMS projects.

The data package contains information from the original operators of the Bluebell and De Soto mines; it includes the original underground mine plans, limited underground sampling information and operational memos/reports. The package also includes geological data from limited modern exploration completed in the 1980's and 1990's.

A geological assessment of the data is underway and this will assist in planning the first drill program, which is expected to be undertaken in Q1 2013. The company's recently published exploration target will also be re-examined in light of the new data. The consideration for the data package was CAD\$65,000 and 1 million AusAmerican shares.

The Bluebell and De Soto Mines

The Bluebell Mine was operated from 1906 to 1926 and produced approximately 1.2 million tons at 3.2% copper, 1.7g/t gold and 42g/t silver. The operation had 5 operating shafts with the main shaft sunk to approximately 420m below the surface. Around 9.1km of underground workings were developed. The mining method used was shrink stoping where high grade lenses were selectively mined. Individual high grade lenses were up to 4m wide. The cut-off grade for the mine varied from 2 to 3% copper depending on the price of copper at the time.



The De Soto mine was discovered in 1890 and operated in the early 1900's. Production was approximately 280,000 tons at a grade of 3.7% copper, 1.4g/t gold and 34g/t silver. The mining operation utilised a number of adits and ore was extracted from several small high grade VMS bodies.

Both projects are located on patented mining claims. This type of claim confers both the ownership of the surface rights as well as the mineral rights. Permitting of exploration projects on private land is a simple and a well-defined process.

Sincerely,

Richard Holmes
Managing Director

About Australian American Mining Corporation

AusAmerican is a multi-commodity international exploration company. All of its projects are currently located in the United States of America ("USA").

The company's copper/gold projects are:

- Bluebell (option to purchase 100%) - Arizona
- De Soto (option to purchase 100%) - Arizona
- San Marcos (100%) - Arizona
- Bernard (90%) - Arizona

The company's uranium projects are:

- Rio Puerco (100%) - New Mexico
- Grants Ridge JV (earning 65%) - New Mexico
- Kit Carson (100%) - New Mexico
- Northern project (100%) - New Mexico
- Apex/Lowboy (100%) – Nevada
- Lone Star JV (90%) – Texas
- Apache Basin (100%) – Arizona



The company's REE/speciality metals projects:

- La Paz - Arizona.
- White Picacho – Arizona

ENDS

Further information contact;

Richard Holmes

Managing Director

+61 8 9481 0799

rholfmes@ausamerican.com