AUS AMERICAN MINING

INVESTOR PRESENTATION

March 2013

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The presentation may contain forward looking statements regarding the intentions of the Company, and these will be affected movements in share markets, commodity prices and many other factors beyond the control of Company personnel. The presentation must be considered in the light of these uncertainties and investments in AusAmerican should be considered as speculative in nature. The presentation is not a prospectus or similar disclosure document and does not constitute an invitation to apply for shares. Statements relating to potential quantity and grades of exploration targets in this presentation are conceptual in nature as there has been insufficient exploration to define a mineral resource and it is uncertain whether further exploration will result in the determination of a Mineral Resource

Competent Person. The review of exploration activities and results contained in this presentation in relation to the Company's projects is based on information compiled by **Mr. Richard Holmes.**

Mr. Holmes is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralization and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mr. Holmes consents to the inclusion of this information in the form and context in which it appears in this presentation.

Cautionary note

The potential quantity and grade stated in the Exploration Target is conceptual in nature and there has been insufficient exploration to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource. The exploration target is based upon a combination of historical mining information (geological plans, sections and limited underground drilling/sampling) and surface geological mapping of the prospective horizon.

Investment Highlights

- Portfolio of brownfield exploration projects in the USA
- Focus on:
  - Copper, gold, silver
  - High grade uranium
- 5,000m RC drilling program underway at Blue Bell
- Initial drill results at Blue Bell highly encouraging:
  - 9m @ 1.8% copper, 0.3g/t gold and 19.6g/t silver from 8m
  - 8m @ 0.7% copper, 0.1g/t gold and 3.3g/t silver from 21m
  - 17m @ 2.1% copper, 2.1g/t gold, 38g/t silver and 0.9% zinc from 239m
- Leveraged to exploration success
- USA is a stable jurisdiction with excellent infrastructure and cost advantages

Company Overview

Capital Structure

	Class	Exercise Price/Date
183m	Shares	
1.8m	Unlisted Options	Various up to 32.5c Sept/Oct/Nov 2013
41.1m	Unlisted Options	9c March 2015
0.6m	Unlisted Options	5.9c March 2015
22.0m	Performance Shares	20c (8.5m) and 25c (13.5m)

Cash and Investments

AU$1m (at Feb 1st)

Top Shareholders

Directors and Management - 8%

Top 20 - 40%

Board

Richard Holmes – Managing Director

Mr Holmes is a highly experienced geologist who joined AusAmerican as Managing Director in May 2012. Prior to this Mr Holmes worked in senior management positions in business development for major mining companies Anglo Gold Ashanti and Aditya Birla Limited .

Mr Holmes has an honours degree in geology and geography and a master's degree in applied structural geology from Imperial College London.

Don Falconer – Non Executive Director

Mr. Falconer is a uranium veteran and a seasoned senior executive with extensive industry experience which includes 34 years in a variety of senior management positions in both the uranium mining / nuclear utility sectors and 15 years as a director / corporate secretary of a number of uranium mining companies.

Mr. Falconer has an in-depth knowledge of the nuclear fuel cycle / uranium market and a track record of contributing dedicated effort, skills and experience to assisting the development of start-up and junior mining companies.

Jim Malone – Chairman

Mr Malone has worked successfully as an accountant, stockbroker, business analyst and CEO of a medium sized business for the past 24 years. Mr Malone holds a Bachelor of Commerce from the University of Western Australia and is a CPA. Mr Malone has worked for Arthur Anderson accountants, Hartley Poynton stockbrokers, CSFB and Lehman Brothers merchant banks in London and for the West Coast Eagles and Richmond Football Clubs, the latter as CEO from 1994 to 2000.

Since 2000, Mr Malone has worked in the resources industry and has been involved with the start-up, successful listing and ongoing management and development of eight ASX listed and two unlisted resource companies with a diverse range of commodities including gold, base metals, uranium, oil and gas and industrial minerals. These companies have operated projects in Latin America, Europe, Africa, Asia, the US and Australia.

Portfolio of projects in the USA

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Copper/Gold/Silver

- Blue Bell and De Soto (AIW option to acquire 100%)

Uranium

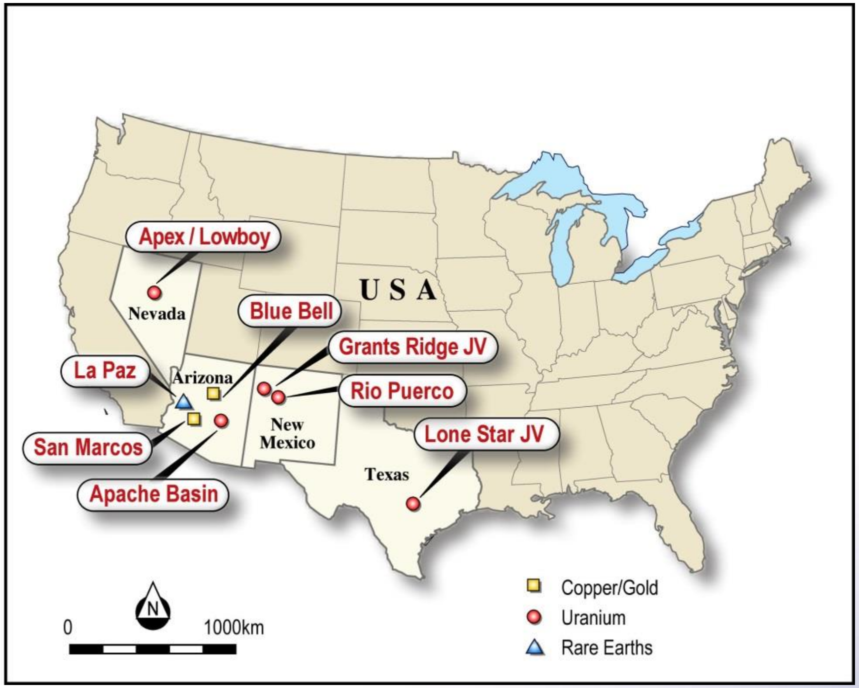
- Rio Puerco (AIW 100%, New Mexico)
- Grants Ridge JV (AIW earning 65%, New Mexico)
- Kit Carson (AIW 100%, New Mexico)
- Northern project (AIW 100%, New Mexico)
- Apex/Lowboy (AIW 100%, Nevada)
- Apache Basin (AIW 100%, Arizona)
- Lone Star JV (AIW 90%, Texas)

Gold

- San Marcos (AIW 100%, Arizona, Pelican Resources earning100%)
- Bernard (AIW 90%, Arizona)

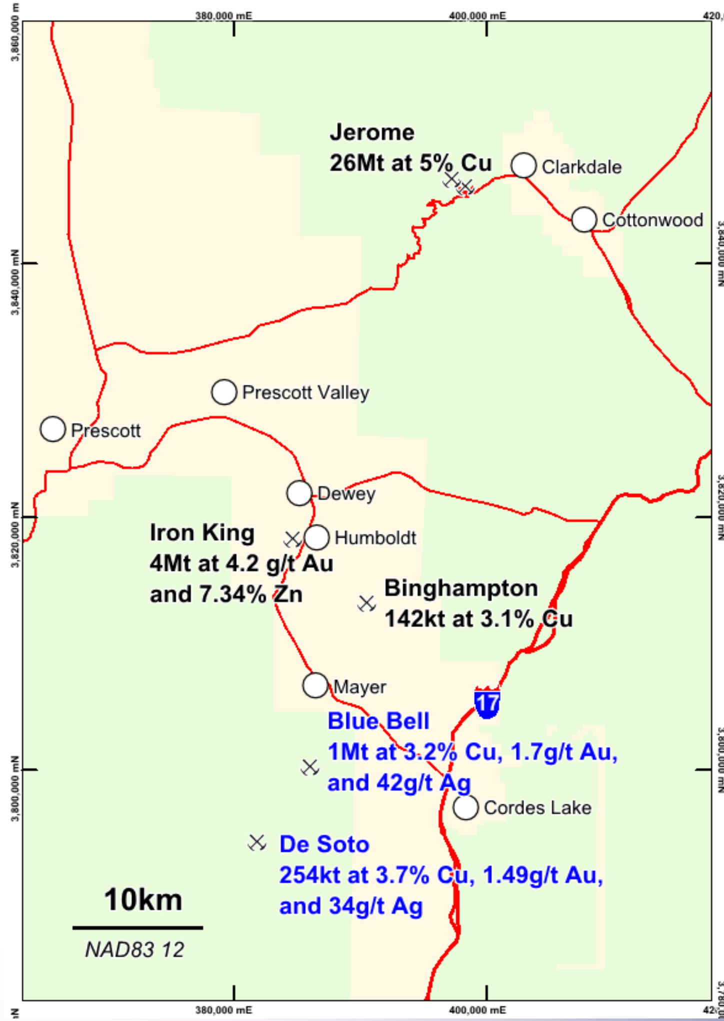
Rare Earth

- La Paz (AIW 100%, Arizona)



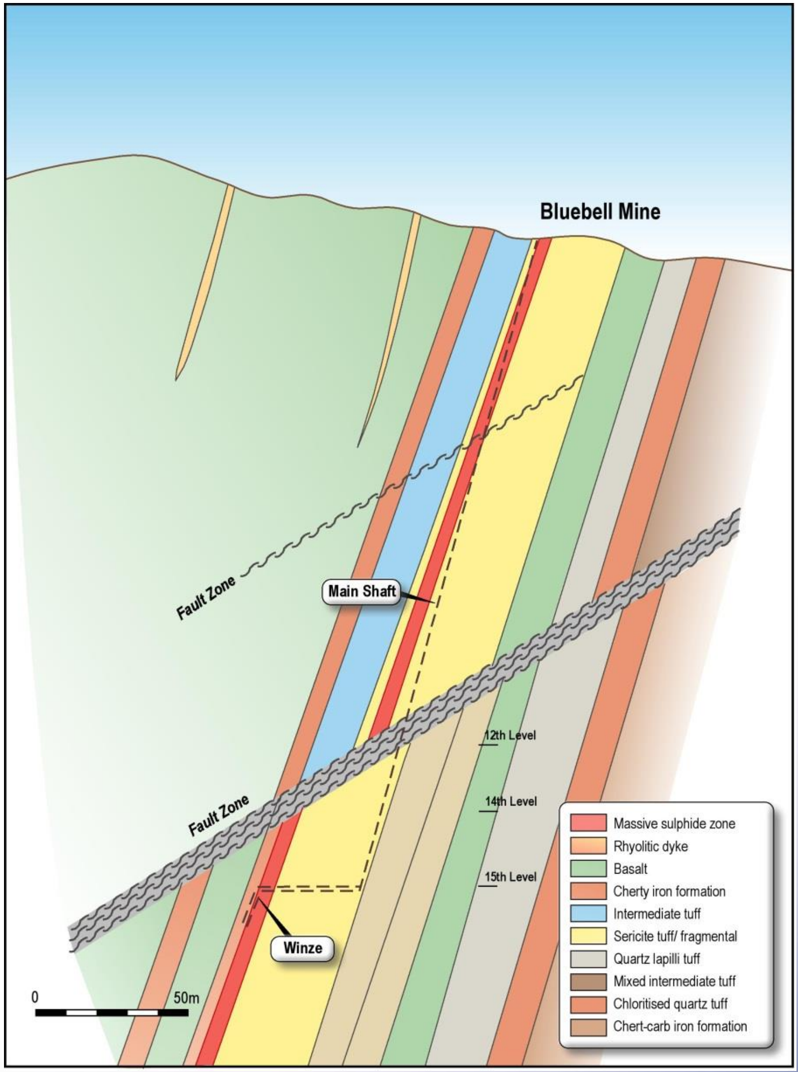
Blue Bell and De Soto

- Located 100km NW of Phoenix, Arizona USA
- Mesoproterozoic Jerome Greenstone belt
  - Host to several VMS deposits
- Mines operated from 1903 to 1926
- Focused on high grade massive sulphides (cut off grades 2 – 3% copper depending on price)
- Blue Bell mined 1.2Mt @ 3.2% copper, 1.7g/t gold and 42g/t silver
  - Seven massive sulphide lenses mined
  - Only one lens outcropped
- De Soto mined 280,000tons @ 3.7% copper, 1.5g/t gold and 34 g/t silver
  - Several small lenses mined



Blue Bell Exploration Target

- Initial exploration target "open pit" concept
  - 15 – 20 million tonnes at 0.6 – 0.8% copper, 0.2 – 0.4 g/t gold and 15 – 30g/t silver*
  - High grade lenses an upside
- Historical records support lower grade halo
  - Intersected in numerous workings/underground drill holes
- Based on historical records and reports
  - Mine plans
  - Limited underground drilling and sampling
- Brownfields exploration rather than greenfield exploration



*The potential quantities and grades presented are conceptual in nature, there has been insufficient exploration to define an overall Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource

Exploration Concept Confirmed

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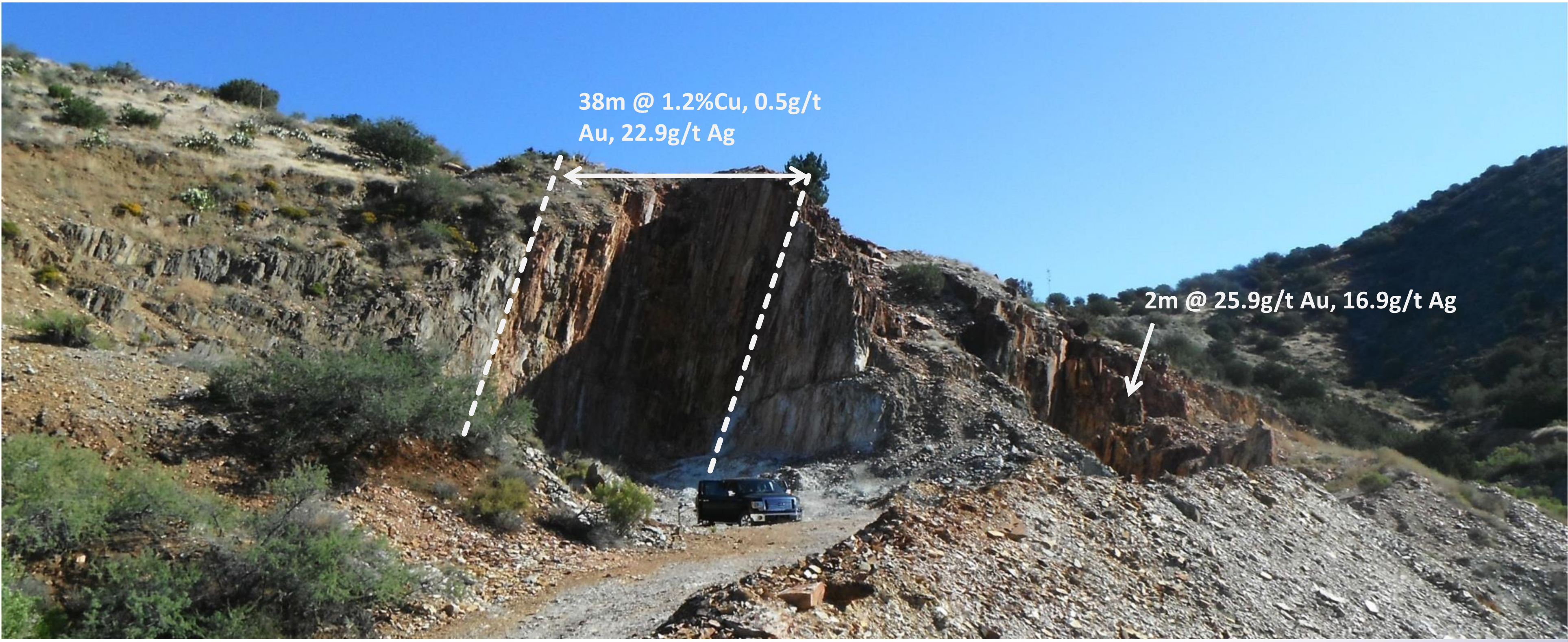
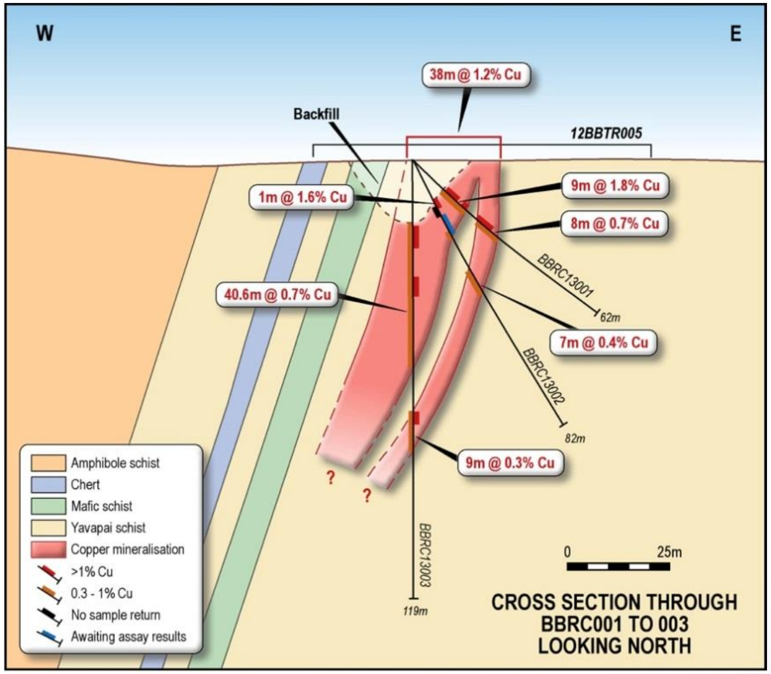


Initial Drilling Results

- Wide zones of near surface copper/gold/silver mineralisation:
  - 9m @ 2.2% Copper Equivalent* (CuEq) (1.8% copper, 0.3g/t gold and 19.6g/t silver) from 8m
  - 8m @ 0.8% CuEq (0.7% copper, 0.1g/t gold and 3.3g/t silver) from 21m
  - 40.4m @ 0.8% CuEq (0.7% copper, 0.1g/t gold and 5.5g/t silver) from 14m
- Zones of mineralisation includes high grade components:
  - 1m @ 12.8% CuEq (11.2% copper, 0.6g/t gold and 93.2g/t silver) from 11m
  - 4.5m @ 2.3% CuEq (2% copper, 0.3g/t gold and 7g/t silver) from 16m
  - 3m @ 1.9% CuEq (1.4% copper, 0.3g/t gold and 19.8g/t silver) from 31m



*Copper Equivalent Calculation

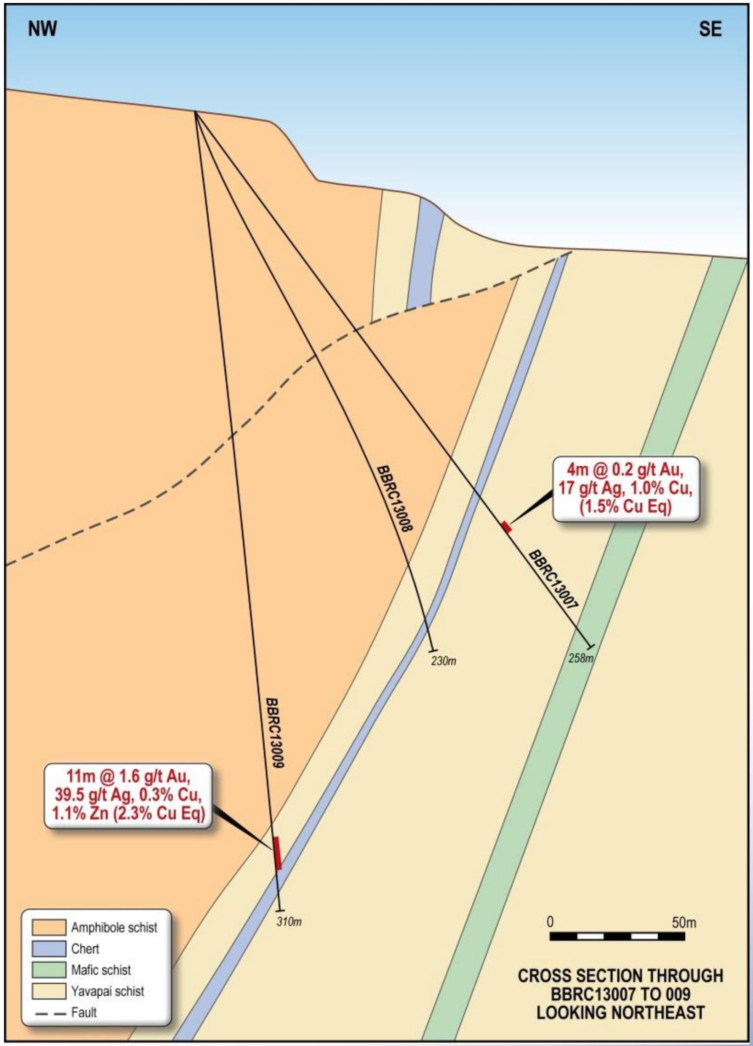
Copper Equivalent (CuEq) represents the total metal value for each metal, multiplied by the conversion factor, summed and expressed as equivalent copper percentage. These results are exploration results and no allowance is made for recovery losses should mining eventually occur. However it is the company's opinion that the elements considered here have reasonable potential to be recovered as evidenced by production records from previous mining activity at the project and comparable in the region.

Copper Equivalent Formula = Cu% + Au(ppm) x 0.7292 + Ag(ppm) x 0.0146 + Zn% x 0.3

Price Assumptions Cu (US$3/lb), Au (US$1500/oz), Ag (US$30/oz), Zn (90c/lb)

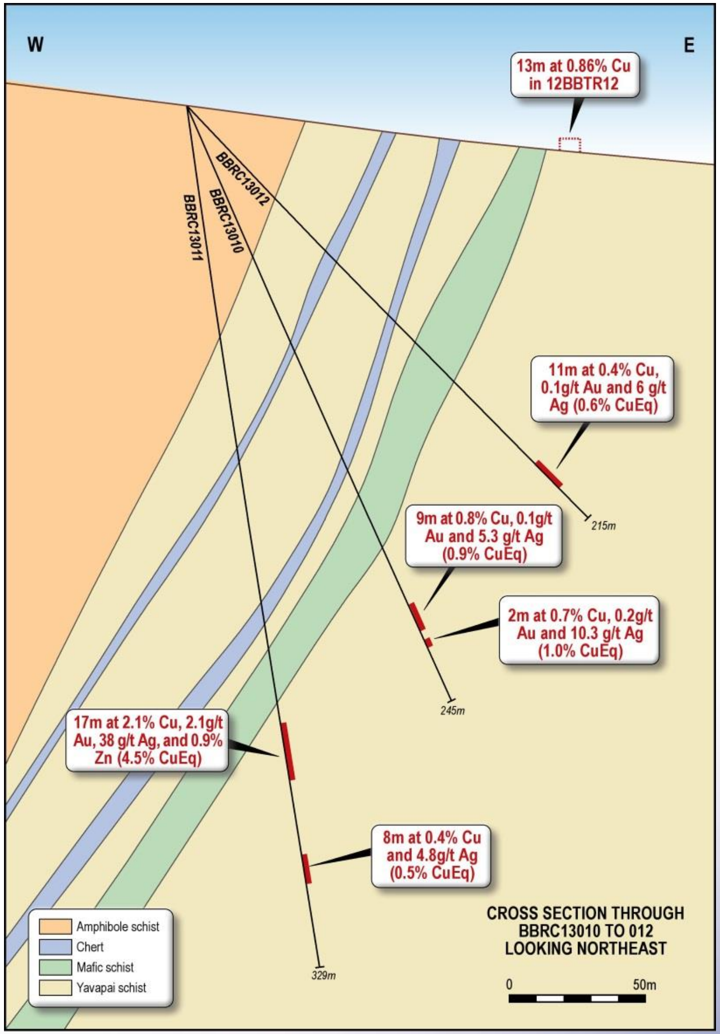
Initial Drilling Results

- Blue Bell drilling delivers deep zones of copper/gold/silver mineralisation:
  - 11m @ 2.3% Copper Equivalent* (CuEq) (0.3% copper, 1.6g/t gold, 39.5g/t silver and 1.1% zinc) from 283m
  - 4m @ 1.5% CuEq (1.0% copper, 0.2g/t gold and 17g/t silver) from 200m
- Deep hole returns high gold and silver values
- Mineralisation open at depth



Initial Drilling Results

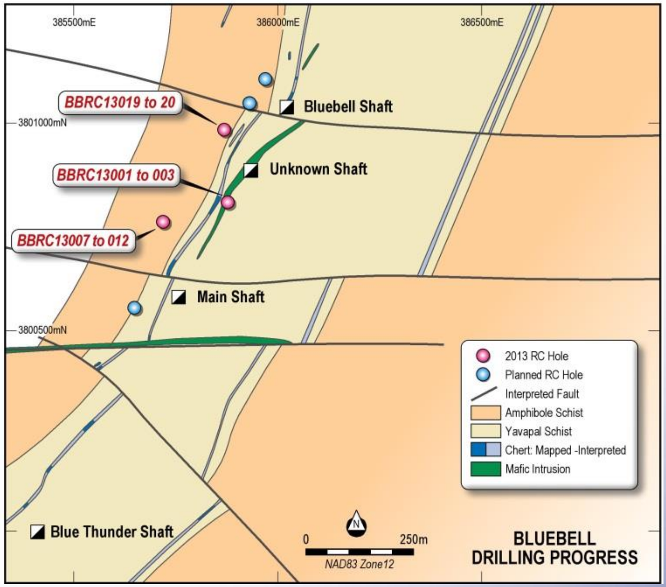
- Deep zone of copper/gold/silver mineralisation:
  - 17m @ 4.5% Copper Equivalent* (CuEq) (2.1% copper, 2.1g/t gold, 38g/t silver and 0.9% zinc) from 239m
- Mineralisation includes a high grade core:
  - 8m @ 6.6% CuEq (3.2% copper, 3.4g/t gold, 50g/t silver and 0.8% zinc) from 256m



Exploration Results - Conclusions

- Drilling and surface sampling confirms exploration concept
  - High grade massive sulphide lenses
  - Lower grade halo

- System shows elements of VMS zoning
  - Massive sulphide
  - Anomalous lead and zinc with high precious metal grades



Proposed Activity Schedule Next 12 Months

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- 1st Quarter 2013

  Blue Bell - drilling
  New Mexico uranium properties - explore value options

- 2nd Quarter 2013

  Blue Bell / De Soto/ The Gap - geophysical survey
  Blue Bell - phase 2 drilling
  De Soto - geological mapping, sampling, target generation and drill permitting
  The Gap - geological mapping and sampling

- 2H 2013

  Blue Bell - phase 2 drilling and maiden resource
  De Soto - maiden drilling program
  Blue Bell North - geological mapping, sampling and drill permitting

Investment Summary

- Copper, gold and high grade uranium
- Maiden drilling program underway
- Initial results encouraging
- Current exploration program fully funded
- Projects based in mining friendly states the USA
- Company leveraged to exploration success

Australian-American Mining Corporation Limited
(ASX- AIW)

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Mr. Jim Malone   Chairman/Company Secretary

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