

APPENDIX 5B

Mining exploration entity quarterly report

(Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001).

Name of Entity

AusROC Metals Limited

ABN

99 073 155 781

Quarter Ended ("current quarter")

31 December 2015

Consolidated Statement of Cash Flows

	Current Quarter \$A'000	Year to Date (12 months) \$A'000
Cash Flows Related to Operating Activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration and evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) administration	(140)	(180)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(140)	(180)
Cash Flows Related to Investing Activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of: (a) prospects	-	40
(b) investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Contributions from joint venture	-	-
1.13 Payments for joint venture operations	-	-
1.14 Refund of tenement bonds	-	-
Net Investing Cash Flows	0	40
1.15 Total operating and investing cash flows (brought forward)	(140)	(140)
Cash Flows Related to Financing Activities		
1.16 Proceeds from issues of shares, options, etc.	-	-
1.17 Proceeds from auction of partly paid shares	-	-
1.18 Proceeds from borrowings	120	120
1.19 Repayment of borrowings	-	-
1.20 Proceeds from convertible notes	-	-
1.21 Other (share issue costs)	-	-

Net Increase (Decrease) in Cash Held	(20)	(20)
1.22 Cash at beginning of quarter/year to date	35	35
1.23 Exchange rate adjustments to item 1.20	-	-
1.24 Cash at End of Quarter	15	15
Net Financing Cash Flows	-	-

Payments to Directors of the Entity and Associates of the Directors Payments to Related Entities of the Entity and Associates of the Related Entities

	Current Quarter \$A'000
1.25 Aggregate amount of payments to the parties included in item 1.2	-
1.26 Aggregate amount of loans to the parties included in item 1.10	-
1.27 Explanation necessary for an understanding of the transactions	-
1.28 Payments to directors for services to the group.	-

Non-Cash Financing and Investing Activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None.

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None.

Financing Facilities Available

Add notes as necessary for an understanding of the position.

	Amount Available \$A'000	Amount Used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated Cash Outflows for Next Quarter

	\$A'000
4.1 Exploration and evaluation	
4.2 Development	
4.3 Production	
4.4 Administration	50
Total	50

Reconciliation of Cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	15	35
5.2 Deposits at call	-	-
5.3 Commercial Bills	-	-
5.4 Other	-	-
Total Cash at End of Quarter (item 1.22)	15	35

Changes in Interests in Mining Tenements

6.2	Interests in mining tenements acquired or increased- Nil
-----	--

Issued and Quoted Securities at End of Current Quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

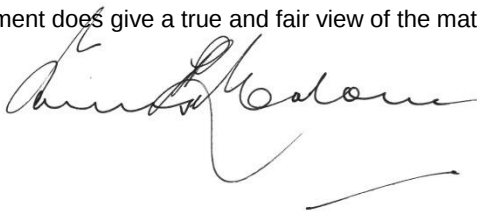
	Total Number	Number Quoted	Issue Price Per security (see note 3)	Amount Paid Up Per Security (see note 3)
7.1 Preference + Securities (description)	-	-	-	-
7.2 Changes during quarter				
(a) Increases through issues	27,500,000	27,500,000	-	-
(b) Decreases through returns of capital, buy-backs, redemptions	(12,944,124)	(12,944,124)	-	-
7.3 Ordinary Securities				
Fully Paid	300,741,086	300,741,086	-	-
7.4 Changes during quarter				
(a) Fully paid Increases through issues	-	-	-	-
7.5 Convertible Debt Securities (description)	-	-	-	-
7.6 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through securities converted	-	-	-	-
7.7 Options	Number		Exercise Price	Expiry Date
Unlisted	56,465,880		\$0.05	31 May 17

Performance Rights				
<i>(totals only)</i>	4,400,000	-	-	-
7.8 Unsecured notes	-	-	-	-
7.9 <i>(totals only)</i>	-	-	-	-
7.10				
7.11				
7.12				

Compliance Statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Date: 30 January 2015

Print name: Jim Malone

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and Quoted Securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* applies to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

Appendix 1: Tenement information required by listing rule 5.3.3

Project	Claim Name	Ownership
La Paz The Gap Muda River		
	LP1 to LP36	100%
	GAP1 to GAP156	100%
	697L	JV - earn up to 75%
	749L	JV - earn up to 75%
	698L	JV - earn up to 75%
	699L	JV - earn up to 75%