



CHAIRMAN'S ADDRESS FOR 2021 AGM

Dear Shareholders

On behalf of the Board of Woomera Mining Limited I am pleased to welcome you to the Company's 2021 Annual General Meeting.

With me here today are my fellow non-executive Directors, Mr David Lindh and Mr David Richards, our Managing Director Mr Kevin Seymour, and Company Secretary Mr Jonathan Lindh.

The past year has been a busy one for the Company, with several exploration programs completed for gold and base metals. RC drilling been completed at Three Bears to follow-up on gold mineralisation previously identified in aircore drilling and at Mt Cumming, RC drilling is testing a number of electromagnetic anomalies for base and platinum group metals.

The larger Mt Venn Project will remain a significant focus for the Company going forward, as it builds on its efforts towards making a discovery that can deliver significant value to Shareholders.

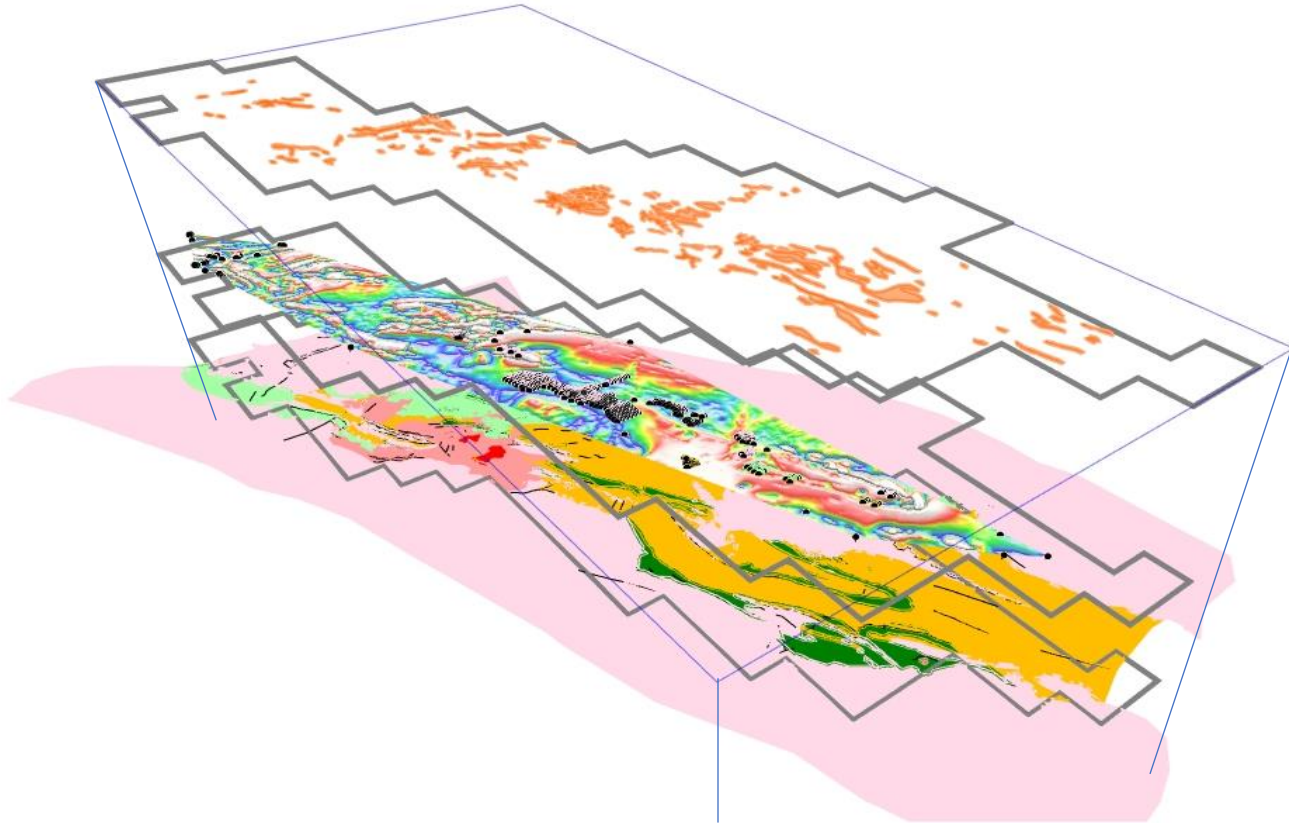
I am also pleased to say that this strategy will be expanded in FY2022, as we embark on new exploration campaigns over our Musgrave and Labyrinth Projects in South Australia.

While COVID-19 may continue to limit our ability to cross between South Australia and Western Australia, the Company has bolstered its technical expertise, and now has dedicated exploration teams in both states to push towards a discovery.

We look forward to a very successful and rewarding year ahead. The support shown by our Shareholders has been critical for the Company being able to proceed with its exploration plans. I acknowledge and thank the Board and Management for their hard work during the year, and I also thank the Traditional Owners of the Mt Venn project, who have assisted in progressing our exploration programs.

We will now move on to the formal part of today's meeting, following which our Managing Director will provide a short presentation on current activities.

Ian Gordon
Chairman
Woomera Mining Limited



Woomera Mining Limited

Focussed Ni-Cu-PGE + Gold Explorer

AGM Presentation
November 2021

Kevin Seymour
Managing Director



IMPORTANT INFORMATION

DISCLAIMER

This presentation doesn't include all the information on Woomera Mining Limited and should not be used in isolation as a guide to investing in the Company. Any potential investor should also refer to the Woomera Mining Limited's Annual Reports, filings and ASX releases and take independent professional advice before considering investing in the Company. For further information about Woomera Mining Limited, visit the website at www.woomeramining.com.au

COMPETENT PERSONS STATEMENT

The exploration results reported herein, insofar as they relate to mineralisation, are based on information compiled by Mr Kevin Seymour. Mr Seymour is a Member of the Australasian Institute of Mining and Metallurgy who has over thirtyfive years of experience in the field of activity being reported. Mr Seymour has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' relating to the reporting of Exploration Results. Mr Seymour consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

FORWARD LOOKING STATEMENTS

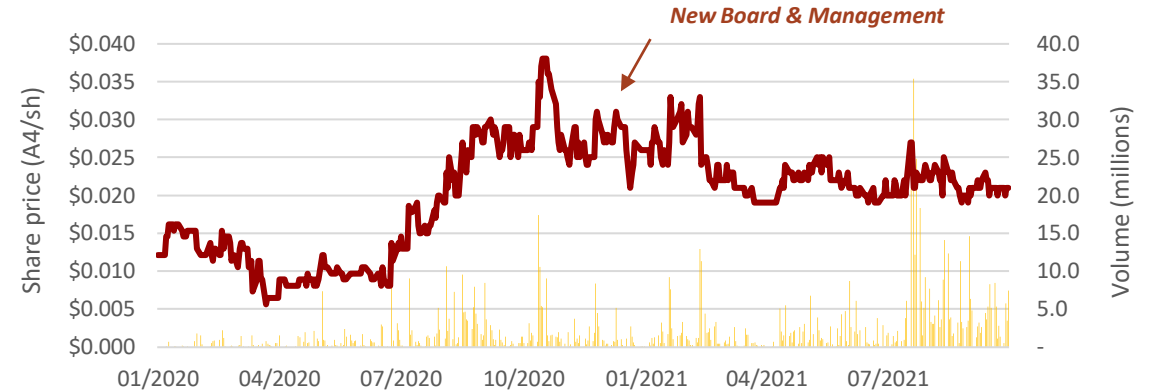
Certain statements in this document are or maybe "forward-looking statements" and represent Woomera's intentions, projections, expectations or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward looking statements necessarily involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Woomera, and which may cause Woomera's actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Woomera does not make any representation or warranty as to the accuracy of such statements or assumptions.

WOOMERA MINING LIMITED – CORPORATE SNAPSHOT

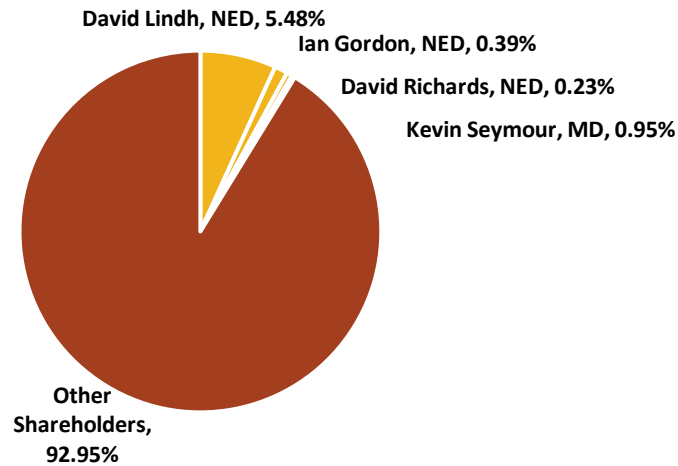
ASX: WML

Share Price (23 Nov 2021):	\$0.018	per share
Shares on Issue:	619	million
Options:	188	million
Market Capitalisation:	\$11.1	million
Cash (23 Nov 2021) unaudited estimate, (includes Nov. Rights Issue)	\$2.6	million
Debt (30 Jun 2021):	Nil	
Enterprise Value:	\$8.5	million

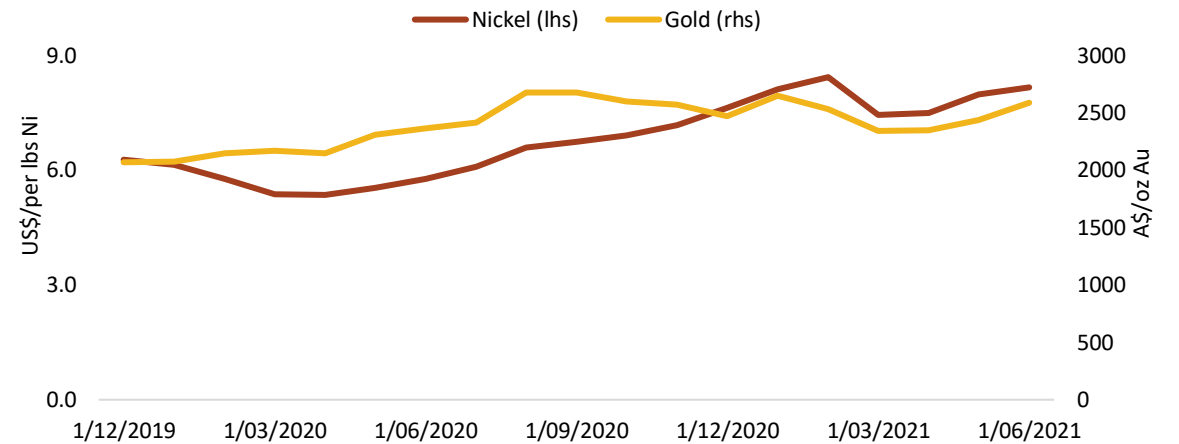
Share Price History



Major Shareholders



Nickel and Gold Price Performance



2020-2021 ACHIEVEMENTS - EXPLORATION FOCUS – GOLD AND BASE METAL PROJECTS

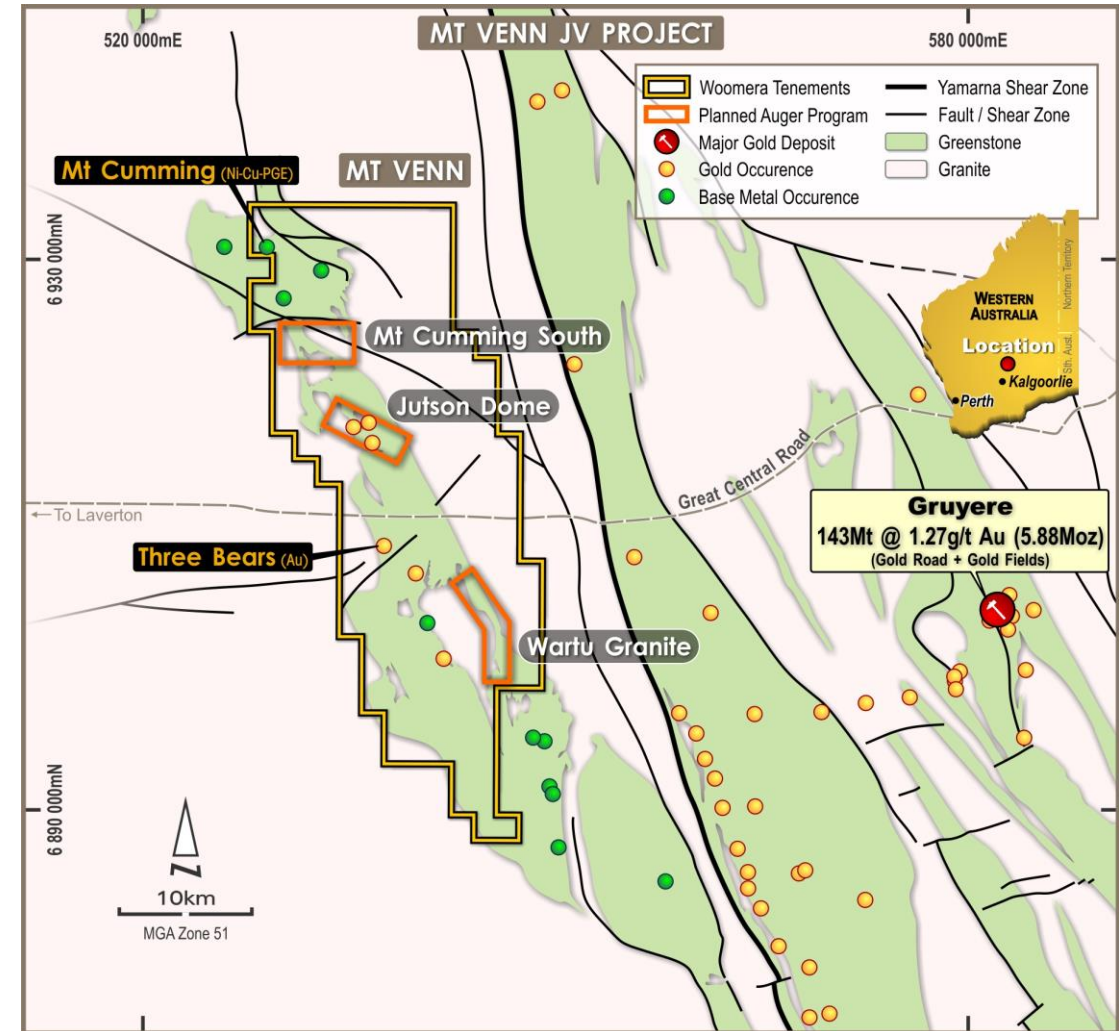
- New leadership and new focus
- Committed explorationists - targeting world-class nickel, copper and gold provinces
- Emphasis on low-risk, investor-friendly mining jurisdictions
- **Yilgarn Craton** - Mt Venn JV (Au + Ni-Cu-PGE) Project – 80% Woomera Mining (WML) / 20% Cazaly Resources
- **Musgrave Province** – Musgrave (Ni-Cu-Co) Project – 100% WML
- **Gawler Craton** - Labyrinth (Cu-Au) Project – 100% WML
- Advancing new farm-ins/joint ventures/acquisitions

Pipeline of targets over multiple projects

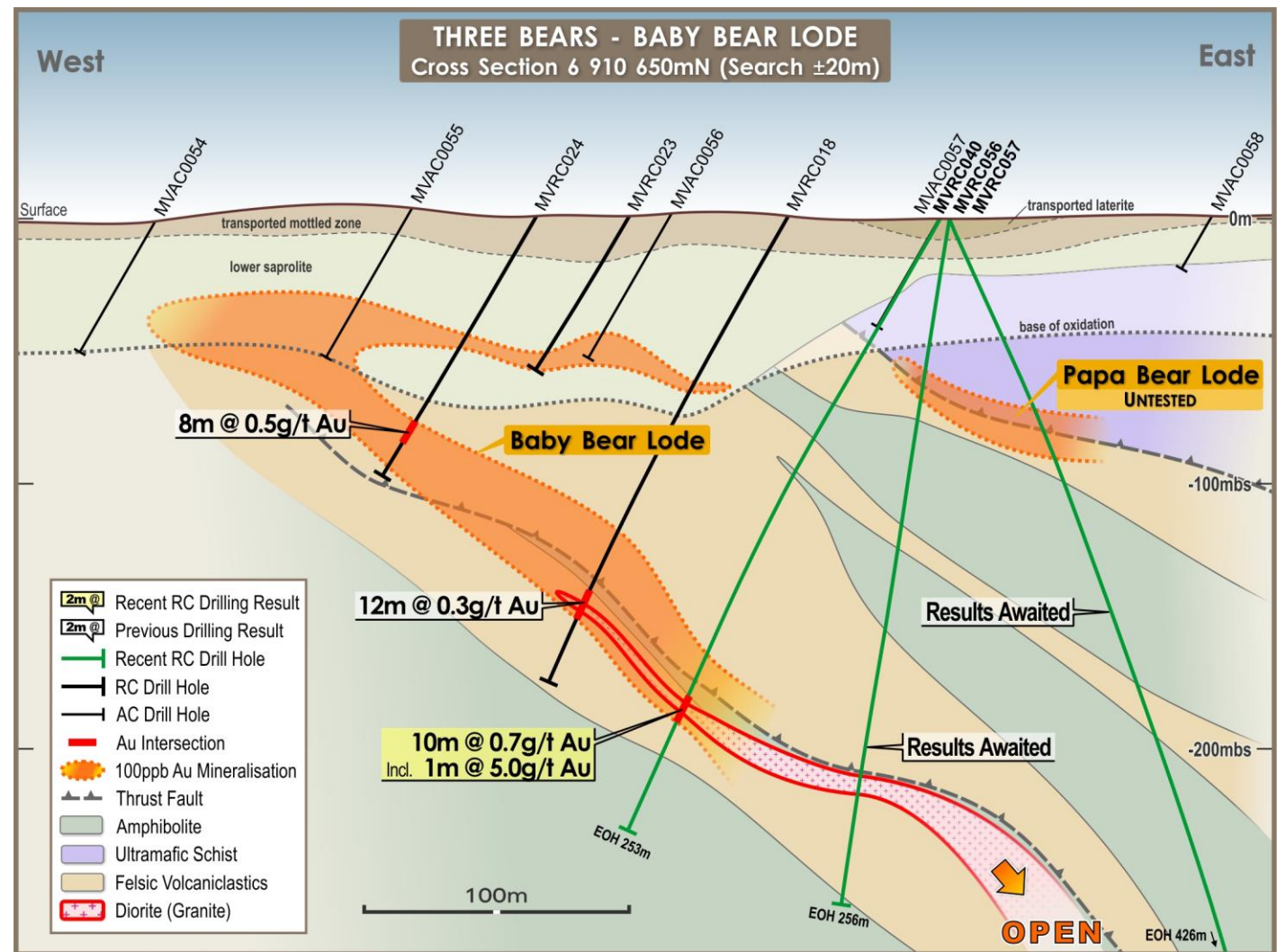
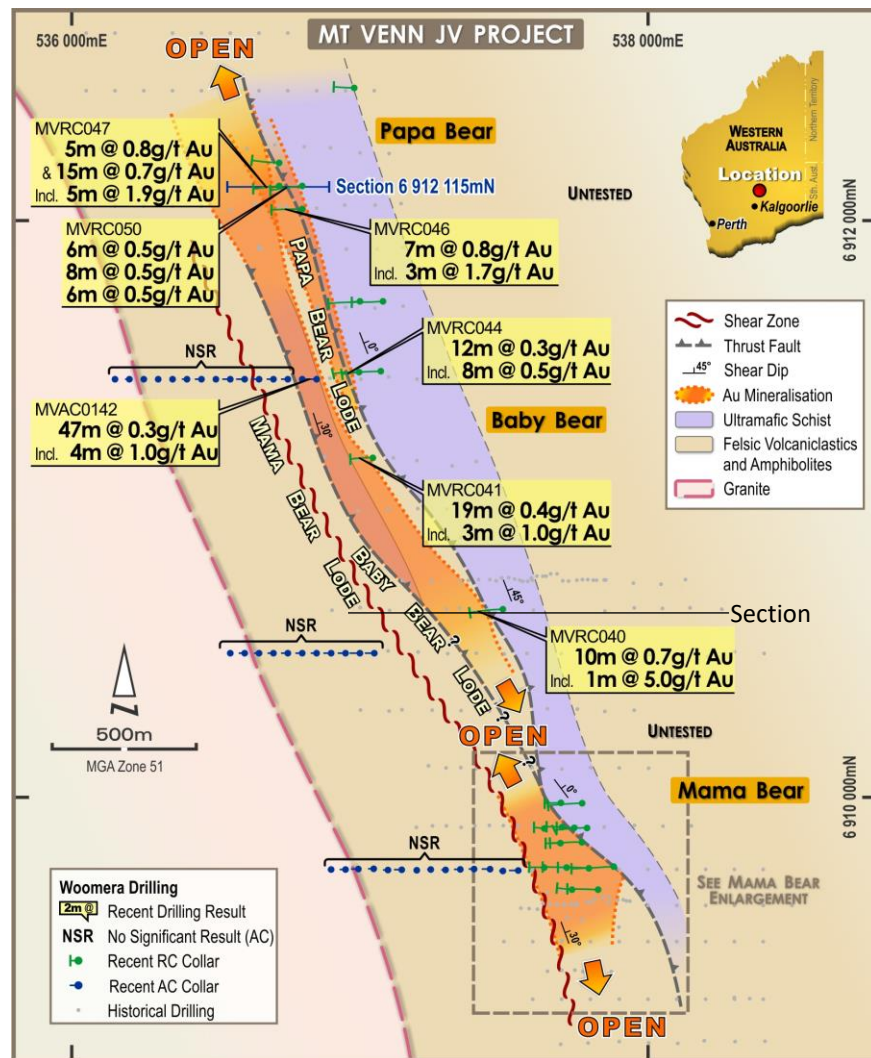


2020-2021 ACHIEVEMENTS - MT VENN JV PROJECT - GOLD + Ni-Cu-PGE

- Over 50km continuous strike within the under-explored greenstone belt
- Pipeline of nickel and gold targets identified
- Over 9,900m of RC + AC drilling was completed at Mt Venn during FY2021
 - Including 109 holes for 7,501m into Three Bears
 - Successfully defined three, stacked, mineralised lodes (Mama Bear, Baby Bear and Papa Bear), extending over 4km strike at the Three Bears Gold Prospect
- 8 follow-up RC holes drilled since (FY2022) for 2,107m, targeting higher grade mineralisation (**Results awaited**)
- Pending auger soil programmes at Mt Cumming South, Jutson Dome and Warty Granite are highlighted

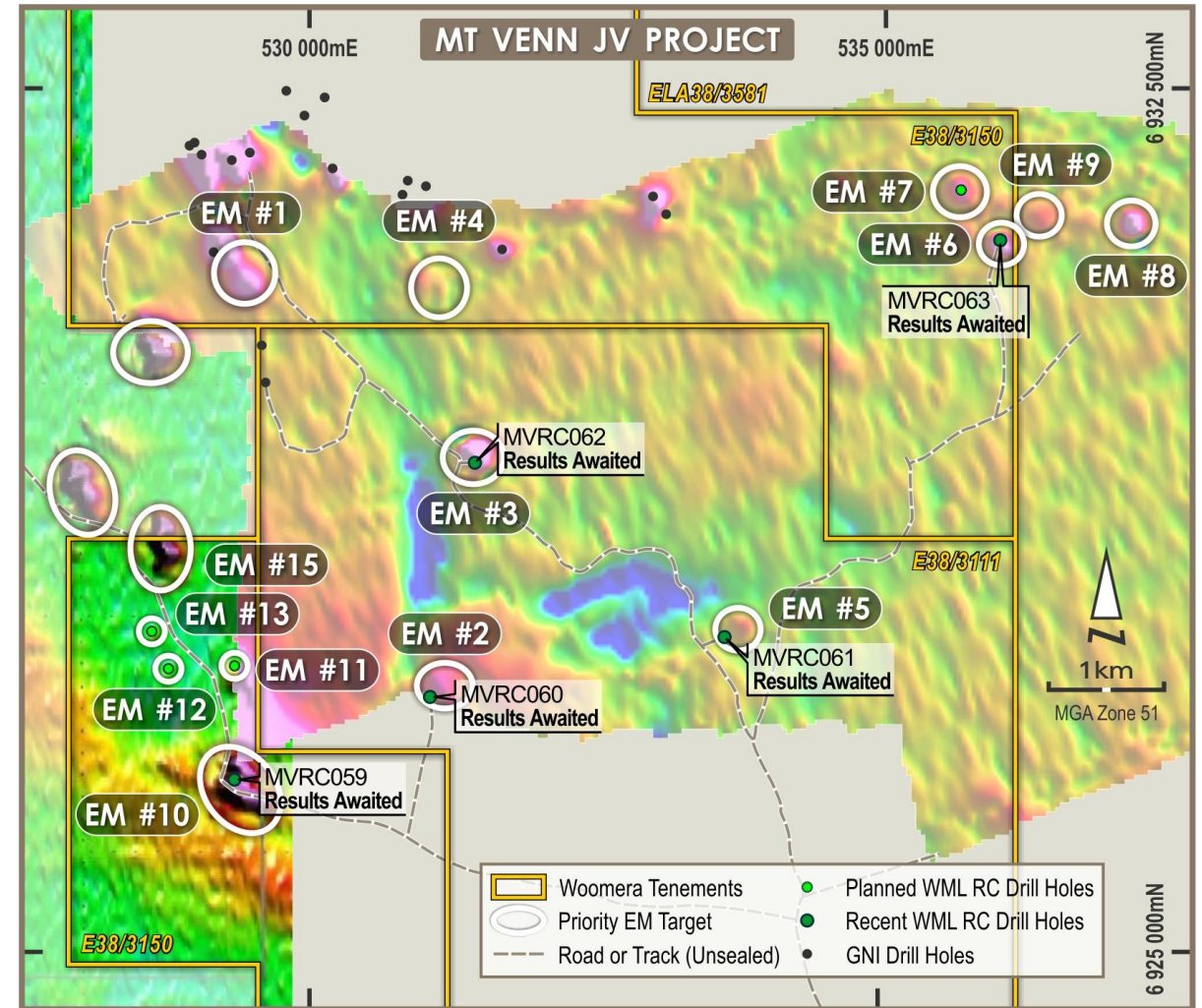


2021–2022 FOCUS - THREE BEARS PROSPECT – A LARGE UNDER-EXPLORED GOLD SYSTEM

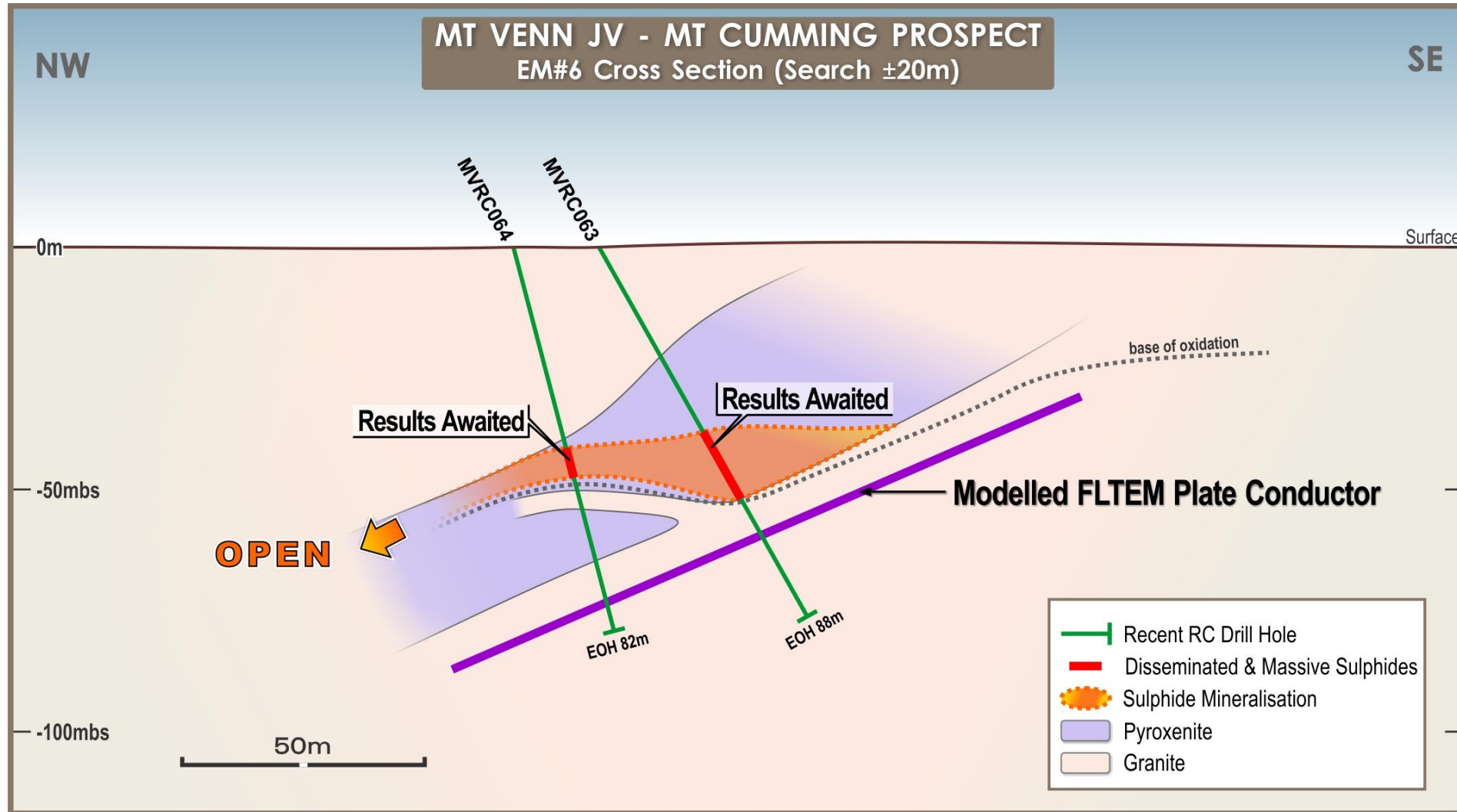


2021-2022 FOCUS - MT CUMMING NI-CU-PGE PROSPECT – MAGMATIC NICKEL SULPHIDE EXPLORATION

- Mt Cumming Ni-Cu-PGE Prospect - multiple VTEM anomalies
- 7 RC holes completed for a total 1,360m in November, before rain forced the programme to be abandoned
- EM#11-13 which lie along strike from Great Boulder Resources Ltd's ⁽¹⁾ (ASX:GBR) and Ausgold Ltd's ⁽²⁾ (ASX:AUC) Winchester Prospect are yet to be drilled:
 - Winchester confirms semi-massive sulphides in the district with intersections up to 21m at 0.63% Cu + 0.2% Ni
- EM#6 identified shallow (47m) partially oxidised massive sulphides (pyrrhotite dominant) in two adjacent holes
- **Assay results awaited for all the Mt Cumming holes**



2021-2022 FOCUS - MT CUMMING NI-CU-PGE PROSPECT – MAGMATIC NICKEL SULPHIDE EXPLORATION



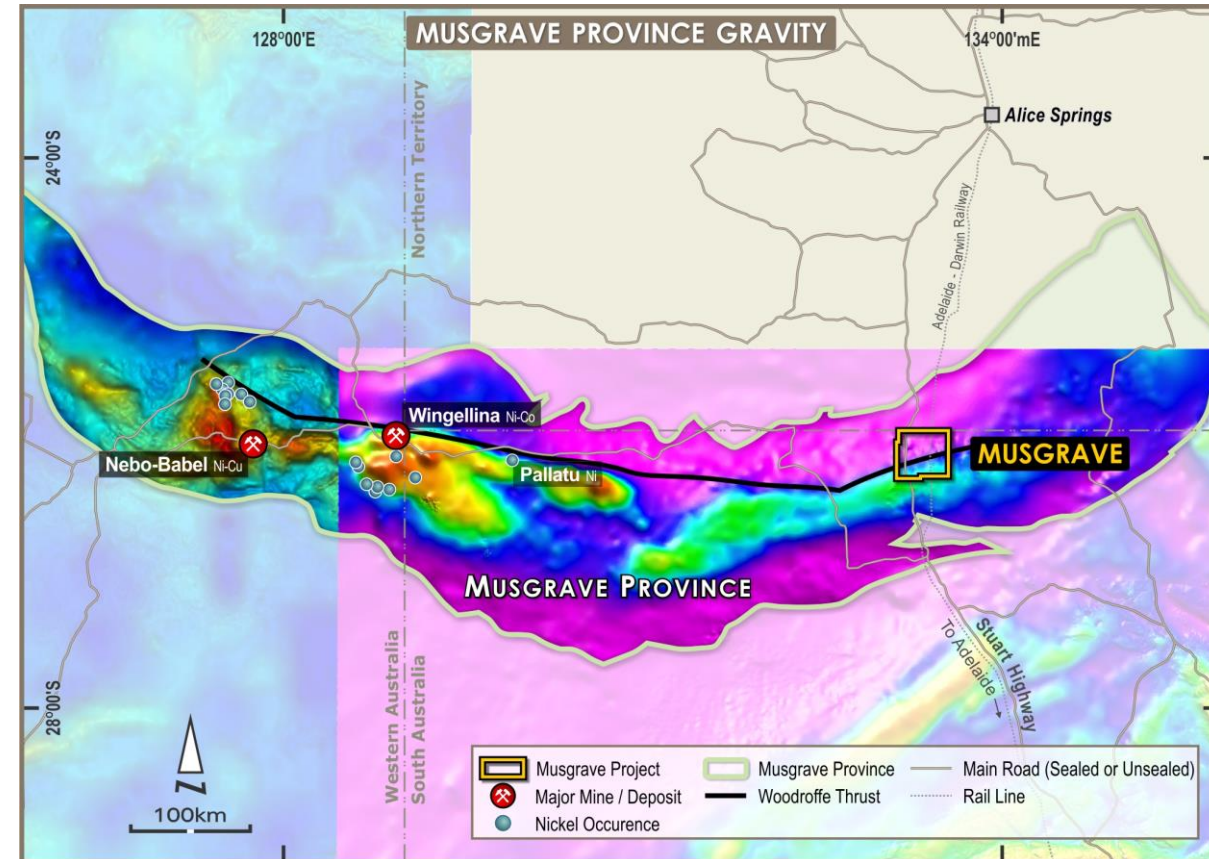
SOUTH AUSTRALIAN - EXPLORATION PROJECTS



2021-2022 FOCUS - MUSGRAVE PROJECT – MAGMATIC MASSIVE SULPHIDE NI-CU-PGE PROVINCE

- WML holds over 1,600km² of granted tenure within the Musgrave Province, in South Australia
- Similar geological setting to the Nova Bollinger Ni-Cu and Julimar PGE-Ni-Cu deposits
- Proximal to Craton Margin and mantle tapping structures
- Woodroffe Thrust + gravity ridge pass through the project
- Known prospective Giles Complex rocks that host OZL's Nebo-Babel Ni-Cu deposit identified, with historical assays up to **19m at 0.2% Ni** ⁽¹⁾ returned in ultramafic cumulates from 8m depth at Cavanagh (centre of project holding)
- Geochemistry planned to refine targets ahead of airborne and ground EM surveys, plus drill testing in H2FY2022

Musgrave Province Craton Margin



(1). CRA (1997): EL2020 Mt Howe Project – Exploration Report 23518. South Australian DME Open File Exploration Report

2021-2022 FOCUS - GAWLER CRATON – LABYRINTH Cu – Au (IOCG) PROJECT

- 60km east of the Tarcoola gold mine and 200km west of Coda Minerals' Elizabeth Creek IOCG discovery*
- Known gold mineralisation associated with outcropping Hiltaba Suite Granites at the Labyrinth gold workings, immediately west of tenement
- Coherent plus 4ppb Au, calcrete soil anomaly (defined from reconnaissance 1.5km sample centres**)
- 10km of anomalous strike
- Infill planned, with ~500, (300mx300m) auger calcrete soil samples, once all statutory approvals are granted



* Coda Minerals (ASX: COD) The New Copper Growth Story on ASX – Resource Rising Sat Conference October 2021

** GSSA Statewide Geochemical Dataset – compilation of historical company report data

MAINTAINING MOMENTUM - EXPLORATION TIMELINE – H2 FY2022

State	Project	Prospect	Activity	December	January	February	March	April	May	June	
SA	Musgrave	Cavanagh	Shallow RAB/Aircore geochem	[Grey]			[Grey]	[Yellow]	[Light Yellow]	[Red]	
			Area#2 (Cavanagh Ext.)								Shallow RAB/Aircore geochem
			Area#3 (O'Mahoney)								Shallow RAB/Aircore geochem
			Regional								VTEM over Cavanagh/O'Mahoney
SA	Labyrinth	Regional	Auger Calcrete Sampling	[Yellow]			[Grey]	[Orange]	[Light Yellow]	[Red]	
WA	Mt Venn JV	Kennecott (Ni)	Single fence Aircore				[Grey]	[Light Yellow]	[Red]	[Grey]	
			Mt Cumm. Sth (Au)	400 x 50m Auger geochem		[Grey]	[Yellow]				
			Jutson Dome (Ni)	800 x 50m Aircore							
			Jutson Rocks (Au)	400 x 50m Auger geochem		[Grey]	[Yellow]				
			Wartu Granite (Au)	400 x 50m Auger geochem		[Grey]	[Yellow]				
			Mt Cumming (Ni)	RC Data Review/PoW planning	[Grey]		[Light Yellow]				[Red]
Three Bears (Au)	RC Data Review/PoW planning	[Grey]									

H2 FY2022 Exploration Budget: \$1.42M*

* Pending mid year review

- [Grey] Land Access/Heritage Surveys/Data Compilation & Review
- [Light Yellow] Site Preparation
- [Yellow] Geochemistry
- [Orange] Geophysics
- [Red] Drilling





THANK YOU

