

New Fund 5 Investment - Certain Underwriters at Lloyd's Class Action

Summary

- **Omni Bridgeway's Fund 5 has made an investment in a proposed class action against Certain Underwriters at Lloyd's relating to insurance provided to Brookfield Multiplex Constructions (NZ) Limited (in liquidation).**
- **The class action is the third being funded in compliance with the Managed Investment Scheme (MIS) regime since its recent application to litigation funding schemes in Australia.**
- **Other Omni Bridgeway Australian litigation funding schemes are currently being prepared.**

Omni Bridgeway Limited (**Omni Bridgeway**) announces the establishment of The Certain Underwriters at Lloyd's Group Litigation Funding Scheme (ARSN 647 497 229) (the **Scheme**), through which Fund 5 proposes to fund the claims of judgment creditors of Brookfield Multiplex Constructions (NZ) Limited (in liquidation) (**BMX**) against Certain Underwriters at Lloyd's (**Underwriters**). The claims relate to insurance provided by the Underwriters to BMX and the New Zealand High Court judgment which the creditors obtained against BMX.

This is the third MIS-compliant class action proposed to be commenced since the new regulatory regime for litigation funding was introduced in Australia which came into effect from 22 August 2020. The Scheme is managed by Omni Bridgeway Investment Management Limited (ACN 642 086 593, AFSL No. 524023), a wholly owned subsidiary of Omni Bridgeway and AFS licensee which is the responsible entity for the Scheme.

The judgment creditors will, in due course, be able to obtain further information about the litigation funding scheme and the class action by viewing the Product Disclosure Statement (**PDS**) which will shortly be made available at <https://portal.omnibridgeway.com>. Applications to participate in the Scheme will only be accepted via the application form contained in or accompanying the PDS, when available.

Omni Bridgeway anticipates that it will register further MIS compliant litigation funding schemes for class actions in the coming weeks.

Authorised by the Disclosure Committee

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