

**ASX**

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

14 September 2006

MONARCH GOLD MINING COMPANY LIMITED**SUSPENSION FROM OFFICIAL QUOTATION**

The securities of MONARCH GOLD MINING COMPANY LIMITED (the "Company") will be suspended from quotation immediately at the request of the Company

Security Code: MON

Vickrem Naicker
Senior Adviser, Issuers



MONARCH GOLD
MINING COMPANY LIMITED

Level 1
23 Ventnor Avenue, West Perth,
Western Australia 6005
Telephone: 61-8 9481 6422
Facsimile: 61-8 9481 6433

14 September 2006

Mr Vickrem Naicker
Issuers Adviser
Australian Stock Exchange Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

BY FACSIMILE: 9221 2020 (1 PAGE)

Dear Vickrem

TRADING HALT

Further to the request for a trading halt made by Monarch Gold Mining Company Limited (Company) on 12 September 2006, we request a voluntary suspension pending release of an announcement regarding the completion of a capital raising by the Company.

Yours faithfully


FRANK CAMPAGNA
Company Secretary