MONARCH GOLD
MINING COMPANY LIMITED

QUARTERLY ACTIVITIES REPORT
FOR THE QUARTER ENDED 31 DECEMBER 2006

The Quarter ending December 31 2006 has been one of significant achievement for Monarch Gold Mining Company Limited (ASX:MON) shareholders.

Achievements for the quarter include:

Davyhurst Gold Project

- RC drilling programmes were completed at the Lady Bountiful, Sunraysia and Pearling Grounds prospects as part of ongoing resource definition.
- First pass RAB drilling was completed at the Renmark, Mallee, Echuca and Little Wonder prospects. Results from the drilling programmes were very encouraging and further drilling is proposed.
- Optimisation and pit design studies are currently in progress on a number of deposits at the Davyhurst project. These will form the basis for reserves for the scheduled re-commencement of gold production at Davyhurst during the 3rd Quarter of 2007.
- Engineering studies for the refurbishment of the Davyhurst treatment plant were completed during the December quarter and discussions commenced with engineering contractors.

Minjar Gold Prospect

- At the Minjar Gold Project first round RC drilling was completed at the Riley prospect, with excellent results achieved including 20m @ 4.00 g/t Au and 4.0m at 40.3 g/t Au. Mineralisation has been outlined over 200 metres of strike and is open. Further drilling will commence during the March Quarter 2007.

Corporate

- Dr. Michael Etheridge was appointed as a director in December 2006.
- The Company completed the final tranche of the previously announced share placement. The final tranche of 20 million fully paid shares at 23 cents was completed on 9 November 2006.
- As a result of the merger discussions held with Tanami Gold during the quarter, the planned listing on the Alternative Investment Market of the London Stock Exchange was put on hold.

Monarch Gold Mining Company Limited completed 6,359 metres of RC drilling in 73 holes at the Lady Bountiful, Sunraysia, Pearling Grounds and Walhalla prospects at the Davyhurst gold project. The drilling campaign is part of the ongoing exploration strategy to enhance the resources and provide a base for gold production. 23,705 metres of RAB/Air Core drilling in 579 holes was also completed as first pass assessment of a number of new prospects at Davyhurst.

Results from this drilling are currently being received with some very encouraging assays to date at the Lady Bountiful prospect as per the table on page 4 to this report.

As part of the scheduled gold production at Davyhurst in the 3rd Quarter of 2007, optimisation and pit design studies are currently in progress for Sand King, Walhalla, Lady Bountiful, Salmon Gums, Missouri/Pearling Grounds and Two Gums deposits.

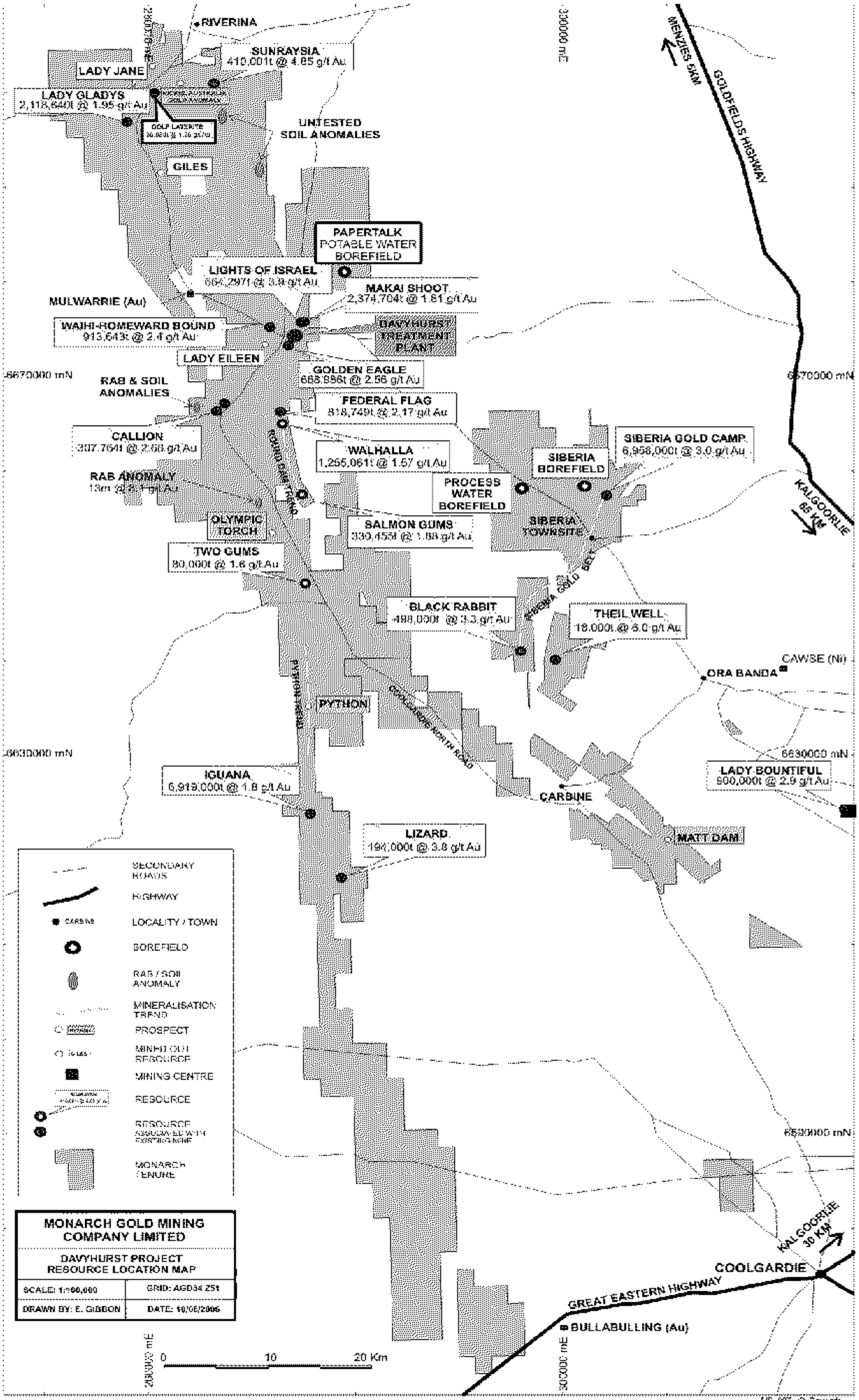
At the Minjar project 2,363 metres of RC drilling was completed in 24 holes at the Riley, Royal Blue and Ruby Lou prospects. Results returned from this programme show outstanding gold intercepts at the Riley Prospect as per the table on page 9 to this report. 5,034 metres of RAB drilling in 93 holes have also been completed at the Sunbeam and Mayday North prospects with results awaited.

Results from these programmes are being compiled and will form the basis of new resource estimations and optimisation studies.

During the March quarter 2007, further RC and RAB drilling programmes will continue at both Davyhurst and Minjar.

Preliminary discussions have been held with a variety of contractors for the plant refurbishment, mining and other contracts associated with the planned re-commencement of operations at Davyhurst.

DAVYHURST GOLD PROJECT



Lady Bountiful prospect

During the quarter, a 21 hole RC drilling programme for 2,381 metres, was completed at the Lady Bountiful prospect during the quarter with the aim of confirming and extending the current gold resource below and adjacent to the current pit. Encouraging results were received with final assays now available and a new resource model and pit optimisation currently being updated.

The current resource totals 716,000 T @ 2.4 g/t Au Indicated and 354,000 T @ 2.9 g/t Au Inferred for 88,300 ounces.

Significant results from this programme are tabulated below.

Prospect	Hole ID	GDA Northing	From (m)	To (m)	Intercept
Lady Bountiful	LBRC1037	6624233	32	35	3m @ 3.0 g/t Au
Lady Bountiful	LBRC1038	6624051	0	2	2m @ 5.5 g/t Au
Lady Bountiful	LBRC1039	6623980	48	51	3m @ 2.2 g/t Au
Lady Bountiful	LBRC1044	6624218	49	50	1m @ 20.8 g/t Au
Lady Bountiful	LBRC1044	6624218	52	55	3m @ 2.6 g/t Au
Lady Bountiful	LBRC1044	6624218	70	71	1m @ 20.2 g/t Au
Lady Bountiful	LBRC1044	6624218	93	95	2m @ 13.0 g/t Au
Lady Bountiful	LBRC1044	6624218	130	135	5m @ 8.8 g/t Au
Lady Bountiful	LBRC1045	6624080	27	29	2m @ 17.6 g/t Au
Lady Bountiful	LBRC1047	6624078	20	21	1m @ 12.1 g/t Au
Lady Bountiful	LBRC1047	6624078	28	32	4m @ 9.2 g/t Au
Lady Bountiful	LBRC1047	6624078	38	39	1m @ 3.1 g/t Au
Lady Bountiful	LBRC1049	6624066	15	19	4m @ 2.1 g/t Au
Lady Bountiful	LBRC1049	6624066	30	33	3m @ 3.4 g/t Au
Lady Bountiful	LBRC1049	6624066	55	57	2m @ 6.8 g/t Au
Lady Bountiful	LBRC1049	6624066	60	62	2m @ 1.8 g/t Au
Lady Bountiful	LBRC1049	6624066	76	77	1m @ 6.8 g/t Au
Lady Bountiful	LBRC1049	6624066	78	79	1m @ 36.8 g/t Au
Lady Bountiful	LBRC1049	6624066	96	97	1m @ 11.6 g/t Au
Lady Bountiful	LBRC1049	6624066	114	115	1m @ 11.1 g/t Au
Lady Bountiful	LBRC1050	6624088	27	31	4m @ 7.2 g/t Au
Lady Bountiful	LBRC1050	6624088	41	44	3m @ 3.0 g/t Au
Lady Bountiful	LBRC1050	6624088	55	56	1m @ 12.6 g/t Au
Lady Bountiful	LBRC1050	6624088	78	79	1m @ 8.3 g/t Au
Lady Bountiful	LBRC1050	6624088	147	148	1m @ 3.8 g/t Au
Lady Bountiful	LBRC1052	6624045	27	30	3m @ 1.9 g/t Au
Lady Bountiful	LBRC1052	6624045	41	43	2m @ 2.2 g/t Au
Lady Bountiful	LBRC1052	6624045	66	68	2m @ 3.0 g/t Au
Lady Bountiful	LBRC1052	6624045	70	71	1m @ 4.9 g/t Au

Lady Bountiful prospect (cont.)

Prospect	Hole ID	GDA Northing	From (m)	To (m)	Intercept
Lady Bountiful	LBRC1054	6624025	26	27	1m @ 32.0 g/t Au
Lady Bountiful	LBRC1054	6624025	36	37	1m @ 13.8 g/t Au
Lady Bountiful	LBRC1054	6624025	42	43	1m @ 12.8 g/t Au
Lady Bountiful	LBRC1054	6624025	56	58	2m @ 4.7 g/t Au
Lady Bountiful	LBRC1054	6624025	97	98	1m @ 13.2 g/t Au
Lady Bountiful	LBRC1054	6624025	99	100	1m @ 2.7 g/t Au
Lady Bountiful	LBRC1055	6623987	29	30	1m @ 19.8 g/t Au
Lady Bountiful	LBRC1055	6623987	42	45	3m @ 3.5 g/t Au
Lady Bountiful	LBRC1055	6623987	46	47	1m @ 3.9 g/t Au
Lady Bountiful	LBRC1056	6623985	64	66	2m @ 7.2 g/t Au
Lady Bountiful	LBRC1056	6623985	136	137	1m @ 4.7 g/t Au
Lady Bountiful	LBRC1056	6623985	147	148	1m @ 3.9 g/t Au
Lady Bountiful	LBRC1057	6623963	20	21	1m @ 17.5 g/t Au
Lady Bountiful	LBRC1057	6623963	44	46	2m @ 4.0 g/t Au

Pearling Grounds Prospect

At the Pearling Grounds prospect, located between the Sand King and Missouri resources, a programme of RAB and RC drilling totaling 3,015 metres was completed.

This drilling has highlighted the potential for economic grade mineralisation over some 500 metres of strike between the two pits and has the potential to add to the current resource base in the area. Further drilling is proposed.

Significant results are tabulated below.

Prospect	Hole ID	GDA Northing	From (m)	To (m)	Intercept
Pearling Ground	PGRC006	6655618	54	56	2m @ 6.1 g/t Au
Pearling Ground	PGRC010	6655658	53	54	1m @ 3.0 g/t Au
Pearling Ground	PGRC019	6655517	78	80	2m @ 5.0 g/t Au
Pearling Ground	PGRC020	6655510	33	41	8m @ 8.0 g/t Au
Pearling Ground	PGRC021	6655797	57	58	1m @ 13.8 g/t Au
Pearling Ground	PGRC022	6655518	52	55	3m @ 8.6 g/t Au
Pearling Ground	PGRC023	6655861	97	99	2m @ 5.8 g/t Au
Pearling Ground	PGRB014 *	6655817	0	4	4m @ 2.5 g/t Au
Pearling Ground	PGRB058 *	6655737	16	20	4m @ 3.6 g/t Au

* denotes RAB hole

Sand King Prospect

At the Sand King prospect SRK Consulting are currently completing a re-interpretation and modeling to provide an up-dated resource, optimisation and pit design. This review follows a re-interpretation of the controls on mineralisation by SRK.

The current resource totals 3.067 million T @ 3.0 g/t Au Indicated and 1.149 million T @ 3.0 g/t Au Inferred for 404,000 ounces of gold.

Walhalla Prospect

At the Walhalla prospect (which includes Federal Flag, Walhalla and Mt Banjo deposits) RC drilling is currently in progress to further define and extend the current resources.

Results are currently awaited.

Mineralisation is currently over a strike length of 3.0 km with a total resource of 1.00 million T @ 2.98 g/t Au Indicated and 0.52 million T @ 2.14 g/t Au Inferred for 130,000 ounces.

A recent review of data south of the Mt Banjo prospect on the Round Dam trend has outlined a continuous mineralized trend over 5km of strike to the south with intermittent RAB drilling on regional +200 metre spaced drill traverses. Consistent gold values in excess of 1.0 g/t Au have been recorded. Limited RC drilling has been completed at two locations, 1 km apart, with significant results in excess of 1.0 g/t Au.

An exploration drilling programme is currently being planned to further assess this area.

Sunraysia prospect

An RC drilling programme to test up dip extensions of deeper lodes and shallower mineralisation within the regolith on the western margin of the deposit was completed.

Significant results are tabulated below.

Prospect	Hole ID	GDA Northing	From (m)	To (m)	Intercept
Sunraysia	SYRC078	6700750	35	38	3m @ 5.0 g/t Au
Sunraysia	SYRC079	6700725	31	33	2m @ 5.4 g/t Au
Sunraysia	SYRC081	6700675	39	41	2m @ 29.4 g/t Au
Sunraysia	SYRC081	6700675	42	44	2m @ 2.3 g/t Au

These results have been included within the database and following the completion of a further nine holes the model will be updated and a new resource calculated.

Other prospects

Following assessment of the SRK Gold Targeting Report RAB drilling commenced at 11 prospects in an area north of the Ularring Granite, where soil cover masks any surface exposure and where the Sunraysia prospect was discovered below cover. RAB/Air Core drilling was completed at 11 prospects as first pass assessment of a combination of geochemical and structural targets. 23,705 metres in 579 holes were completed. Results of 4 metre composite samples have currently being received for 4 prospects with the balance awaited.

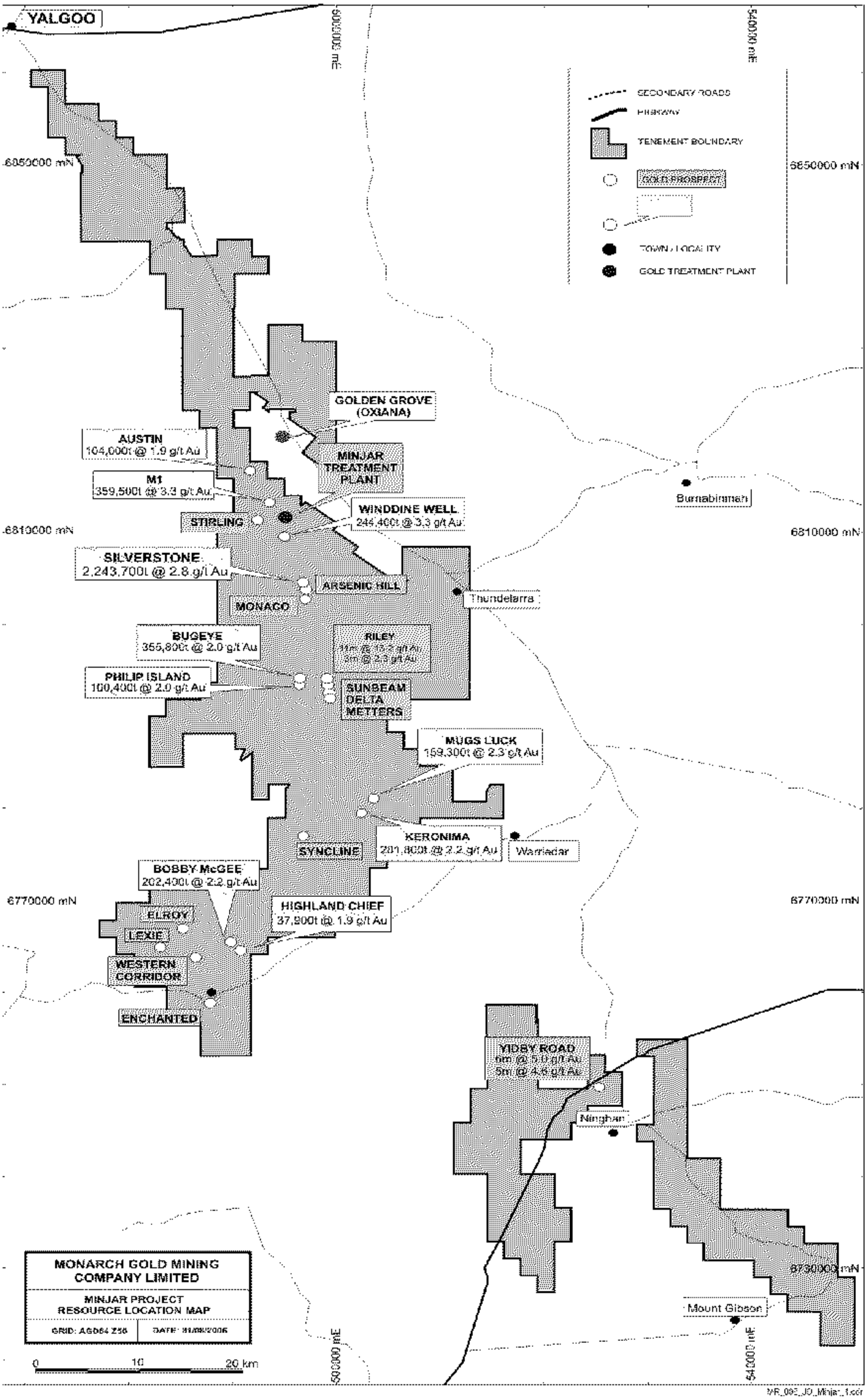
A summary of better results received to date are tabulated below.

Prospect	Hole ID	GDA Northing	From (m)	To (m)	Intercept
Renmark Sth	MUAC007	6701600	0	4	4m @ 2.2 g/t Au
Mallee	MURB047	6699850	24	25 *	1m @ 2.7 g/t Au
Renmark	RERB033	6703000	72	80	8m @ 1.1 g/t Au
Renmark	RERB042	6702900	36	40	4m @ 2.3 g/t Au
Renmark	RERB042	6702900	50	51 *	1m @ 2.3 g/t Au
Renmark	RERB045	6702900	56	64	8m @ 1.4 g/t Au
Renmark	RERB052	6702800	36	40	4m @ 1.2 g/t Au
Renmark	RERB052	6702800	60	73 *	13m @ 0.6 g/t Au
Renmark	RERB055	6702800	32	36	4m @ 15.1 g/t Au

* denotes sampling to end of hole.

These results are very encouraging for a first pass assessment and follow-up drilling will be proposed when all results have been received.

MINJAR GOLD PROJECT



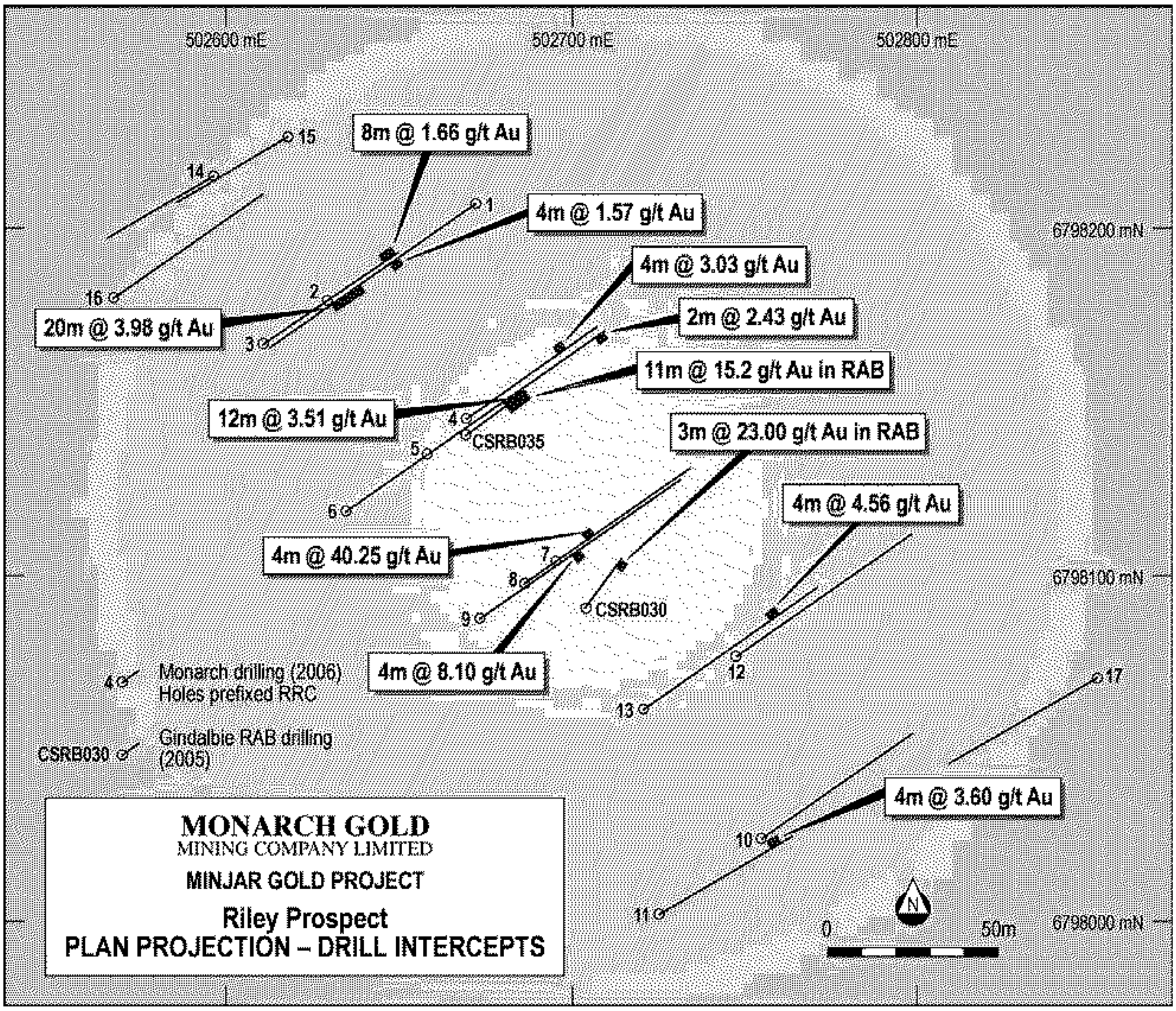
Riley Prospect

RC drilling was conducted on six section lines spaced at 50m x 25m intervals to test down-dip and along strike from two previous RAB holes, CSRB030 which returned 3m @ 23g/t Au from 41m and CSRB035 which returned 11m @ 15.2g/t Au.

17 holes were drilled for 1,959m with 4m composite sampling and analysed for gold and base metals. Best results received for these composites are listed below. Results of one metre split sampling are being processed. The Riley prospect is located 17km S.E. of the Minjar processing plant.

Mineralization was defined on five section lines over a strike length of 200m closely associated with steeply-dipping contacts between a variety of rocks including; a felsic porphyry intrusion, sheared talc-chlorite schist (probably high magnesium basalt), dolerite and cherty banded iron formation.

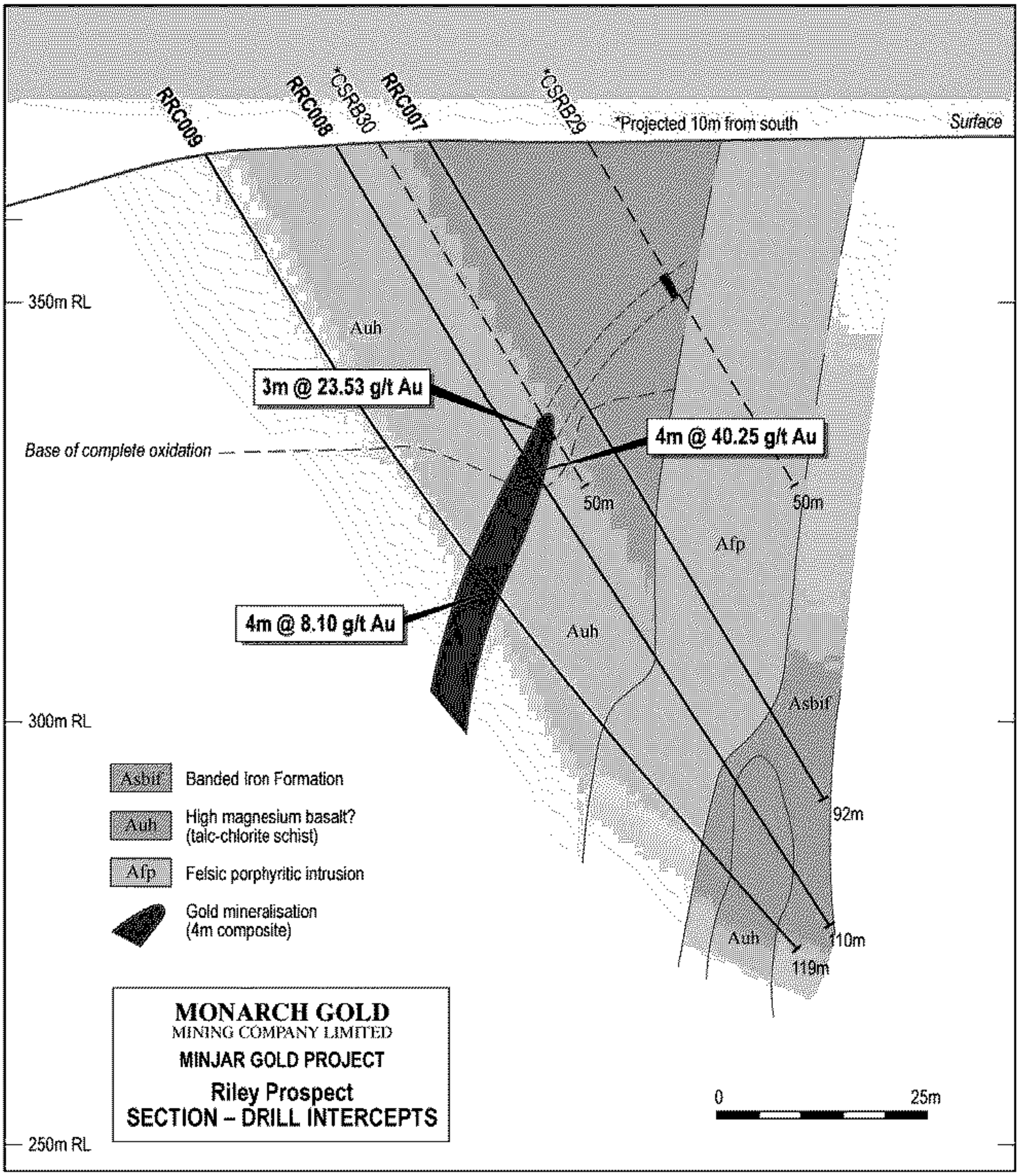
Prospect	Hole ID	GDA Northing	From (m)	To (m)	Intercept
Riley	RRC002	6798177	4	24	20m @ 4.0 g/t Au
Riley	RRC004	6798145	24	36	12m @ 3.5 g/t Au
Riley	RRC004	6798145	68	72	4m @ 3.0 g/t Au
Riley	RRC004	6798145	92	96	4m @ 2.4 g/t Au
Riley	RRC008	6798098	44	48	4m @ 40.3 g/t Au
Riley	RRC009	6798089	60	64	4m @ 8.1 g/t Au
Riley	RRC011	6798060	76	80	4m @ 3.6 g/t Au
Riley	RRC013	6798078	88	92	4m @ 4.6 g/t Au



This drill target was initially outlined by surface soil sampling to define anomalous gold geochemistry on 400m spaced lines. Follow-up 100 x 50m spaced soil sampling outlined four anomalies on two NW-SE trends. This drilling tests one of these anomalies. The anomalous soil zone at Riley measures 500m x 300m and is defined by samples recording above 13ppb Au to a maximum of 55ppb Au.

The significance of this discovery is that it occurs in the east of the Minjar Project area, well away from areas of significant prior drilling. It therefore opens up large areas for exploration which have not previously been intensively drill tested.

Numerous geochemical anomalies have been defined with threshold gold levels similar to those at Riley including; Sunbeam, Alvis, Talbot, Mayday North and they are the subject of current RAB drilling programs.



Other soil anomalies generated during the period include;

King Edward Prospect

657 samples were collected at a spacing of 200m x 50m (to follow-up around anomalous gold and base metal samples). Monarch's sampling returned 49 samples with gold assay values above a cut-off of 10ppb Au up to a maximum of 92ppb Au, defining a NW trending anomaly measuring 700 x 150m in the SW of the sampled area. These were supported by anomalous copper and zinc geochemistry.

Ruby Lou Prospect
1,062 samples were collected at spacings of 400 x 50m and 200m x 50m of which 41 samples returned gold values above a cut-off of 10ppb Au up to a maximum of 76ppb Au with one sample returning over 10g/t Au. Soil anomaly zones up to 3km in strike and typically 100m wide follow the strike of the stratigraphy. Copper anomalies are sub-parallel but displaced from the gold. Two old RC holes were re-sampled results are awaited.

Royal Blue Prospect
338 samples were collected (to follow up reconnaissance scale gold anomalies generated by Sons of Gwalia in the early 1990's). They were analyzed for gold and base metals of which eight samples returned above 10ppb Au up to a maximum of 24g/t Au. A co-incident multi-element gold and base metal suite of anomalous values was returned outlining an area measuring 400m x 500m including; Au (13 to 24ppb), Cu (110 to 190g/t Au), Zn (140 to 390g/t Au), As (70 to 120g/t Au), Pb (41 to 59g/t Au), Sb (6 to 8g/t Au).

LAKE JOHNSTON PROJECT

Negotiations are continuing with a number of parties on divesting the project. Monarch expects to finalise an offer during the March Quarter.

CORPORATE ACTIVITIES

In September 2006, the Company announced that the raising of $11.5 million (before costs) through a share placement of 50 million fully paid shares at a price of 23 cents each, to institutional and sophisticated clients of Patersons Securities Limited. Settlement of the first tranche of the placement ($6.9 million) was completed on 26 September 2006. Settlement of the balance of $4.6 million was approved by shareholders at a meeting held on 2 November 2006. The second tranche of $4.6 million was competed on 9 November 2006.

During the quarter, the Company held merger discussions during the quarter with Tanami Gold N.L. As a result the planned listing on the Alternative Investment Market of the London Stock Exchange was put on hold. It is now planned to resume the listing process in March/April 2007.

The Company can confirm the second payment to Gindalbie Metals Limited, in relation to the acquisition of the Minjar project, will now be made in the 2nd quarter of 2007 and the final payment will be made in the 3rd quarter of 2007.

During the quarter, the Board issued 6,500,000 options to employees under the Monarch Employee Option Share Plan approved by shareholders on 5 July 2006 and 5,000,000 options were issued to the Managing Director, Mr. Allan Quadrio, as approved by shareholders at the Annual General Meeting held on 16 November 2006.

The issued share capital of Monarch at the end of the quarter comprised 270,815,580 shares and 34,100,000 unlisted options.

Allan Quadrio
Managing Director

So far as it relates to ore and mineralisation, this report is based on information compiled by Mr John Davis, who is a Member of the Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists Mr Davis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Davis is a full time employee of the Company. This report accurately reflects the information compiled by Mr Davis. Mr Davis has consented to the inclusion of this information in the form and context in which it appears in this report.

Contact details for Monarch Gold Mining Company Limited

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Appendix 5B

Mining exploration entity quarterly report

Name of entity

Monarch Gold Mining Company Limited

ABN	Quarter ended ("current quarter")
69 100 038 266	31 December 2006

Consolidated statement of cash flows

Cash flows related to operating activities			Current quarter $A'000	Year to date (6 months) $A'000
1.1	Receipts from product sales and related debtors		-	-
1.2	Payments for:	(a) exploration and evaluation	(1,523)	(2,760)
		(b) development	(106)	(216)
		(c) production	-	-
		(d) administration	(1,054)	(2,361)
1.3	Dividends received		-	-
1.4	Interest and other items of a similar nature received		32	54
1.5	Interest and other costs of finance paid		-	(80)
1.6	Income taxes paid		-	-
1.7	Other: net cash flow from goods and services tax		(78)	(312)
	Net operating cash flows		(2,729)	(5,675)
Cash flows related to investing activities				
1.8	Payment for purchases of:	(a) prospects	-	(2,000)
		(b) equity investments	(2,500)	(2,550)
		(c) other fixed assets	(86)	(325)
1.9	Proceeds from sale of:	(a) prospects	-	-
		(b) equity investments	21	21
		(c) other fixed assets	82	120
1.10	Loans to other entities		(302)	(497)
1.11	Loans repaid by other entities		-	-
1.12	Other:		-	-
	Net investing cash flows		(2,785)	(5,231)
1.13	Total operating and investing cash flows (carried forward)		(5,514)	(10,906)

1.13	Total operating and investing cash flows (brought forward)	(5,514)	(10,906)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	4,600	14,572
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	(54)	(598)
1.18	Dividends paid	-	-
1.19	Other:		
	a) Share issue expenses	(128)	(664)
	b) AIM listing expenses	(571)	(621)
	Net financing cash flows	3,847	12,689
Net increase/(decrease) in cash held		(1,667)	1,783
1.20	Cash at beginning of quarter/year to date	4,254	804
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	**Cash at end of quarter (Note 1)**	2,587	2,587

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	117
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Item 1.23 includes payments to directors and director-related entities for executive salaries, director's fees, applicable superannuation and the provision of technical advisory services to the consolidated entity.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Not applicable.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Not applicable.

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	2,100
4.2	Development	100
	Total	2,200

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	2,587	4,254
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other	-	-
	Total: cash at end of quarter (item 1.22)	2,587	4,254

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements acquired or increased				

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)* Redeemable convertible preference shares				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Ordinary securities** Fully paid shares	270,815,580	270,815,580		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	20,000,000	20,000,000	23 cents	23 cents
7.5	**+Convertible debt securities** *(description)*				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	**Options** *(description and conversion factor)*			*Exercise price*	*Expiry date*
	Options over fully paid shares	1,000,000	-	40 cents	30.06.08
		1,500,000	-	30 cents	31.12.08
		3,500,000	-	20 cents	01.05.09
		5,100,000	-	20 cents	30.09.10
		3,000,000	-	40 cents	30.09.10
		20,000,000	-	40 cents	31.12.10
7.8	Issued during quarter			*Exercise price*	*Expiry date*
	Options over fully paid shares	3,500,000	-	20 cents	01.05.09
		3,000,000	-	40 cents	30.09.10
		5,000,000	-	40 cents	31.12.10
7.9	Exercised during quarter Options over fully paid shares				
7.10	Expired during quarter				
7.11	**Debentures** *(totals only)*				
7.12	**Unsecured notes** *(totals only)*				

Compliance statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 4).

2. This statement does ~~/does not* (delete one)~~ give a true and fair view of the matters disclosed.

Sign here: Keith Vuleta Date: 31 January 2007
(~~Director/~~Company Secretary)

Print name: KEITH VULETA

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3. Issued and quoted securities. The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4. The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5. Accounting Standards. ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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