

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	Monarch Gold Mining Company Limited
ABN:	69 100 038 266

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director:	Keith John Vuleta
Date of appointment:	16 May 2007

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities
Nil

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <i>Note: Provide details of the circumstances giving rise to the relevant interest.</i>	Number & class of securities
Nil	

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

Details of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Number and class of securities to which interest relates	

+ See chapter 19 for defined terms.

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Introduced 30/9/2001.

Name of entity:	Monarch Gold Mining Company Limited
ABN:	69 100 038 266

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director:	Ian David Huitson
Date of appointment:	16 May 2007

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities
Nil

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <i>Note: Provide details of the circumstances giving rise to the relevant interest.</i>	Number & class of securities
Eva Dinggal Spouse	60,000 Ordinary fully paid shares

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

Details of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Number and class of securities to which interest relates	

+ See chapter 19 for defined terms.