



ASX / MEDIA RELEASE

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COMPANY UPDATE

Swan Gold Mining Limited (ASX: SWA) advised on 1 June 2011 that the Board received a conditional offer from DCM DECOmetal GmbH (DCM) for the acquisition of Swan's subsidiaries that own the Carnegie and Mt Ida gold projects. The offer expired on Friday 3 June 2011.

The Board is currently negotiating with DCM DECOmetal and a further announcement will be made when a mutually acceptable agreement has been reached.

For more information:

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