Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme — Swan Gold Mining Limited

ACN/ARSN — 100 038 266

1. Details of substantial holder (1)

Name — DCM DECOmetal GmbH ("DCM")

ACN/ARSN (if applicable) — Not applicable

There was a change in the interests of the substantial holder on — 20 / 06 / 13

The previous notice was given to the company on — 14 / 05 / 12

The previous notice was dated — 10 / 05 / 12

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid Shares	227,238,597	30.57	89,154,881	9.98%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
13/08/2012	DCM – DCM became the registered holders of shares previously held by Territory Gold Pty Ltd, acquired pursuant to an Acquisition Agreement	Off Market Transfer	See previous Form 604 dated 10 May 2012	ORD 22,304,629	22,304,629
13/08/2012	DCM – DCM became the registered holders of shares previously held by Territory Gold Pty Ltd, acquired pursuant to a Share Sale Agreement	Off Market Transfer	See previous Form 604 dated 10 May 2012	ORD 17,545,028	17,545,028
15/08/2012	DCM, Stirling Resources Limited and Stirling Gold Pty Ltd	Off Market Transfer	Nil - in consideration for provision of professional services	ORD 2,690,000	2,690,000
30/04/2013	DCM, Stirling Resources Limited and Stirling Gold Pty Ltd	Off Market Transfer	Please refer to ASX announcement dated 27 March 2013 regarding Early Debt Purchase, which is attached as Annexure 1.	ORD 88,053,475	88,053,475
20/06/2013	DCM	Off Market Transfer	Please refer to ASX announcement dated 27 March 2013 regarding Early Debt Purchase, which is attached as Annexure 1.	ORD 39,849,657	39,849,657
12/07/2013	DCM	Off Market Transfer	Nil - in consideration for professional services	ORD 7,499,584	7,499,584

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
DCM	Bank Austria Unicredit Group	Bank Austria Unicredit Group	Held beneficially for DCM	ORD 2,916,666	2,916,666
DCM, Stirling Resources Limited and Stirling Gold Pty Ltd	Stirling Gold Pty Ltd	Stirling Gold Pty Ltd	DCM has a relevant interest in 83.06% of Stirling Resources Limited which in turn holds 100% of Stirling Gold Pty Ltd	ORD 86,238,215	86,238,215

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
DCM DECOmetal GmbH	Grazerplatz 5, Fuerstenfeld 8280, Austria
Stirling Resources Limited	Level 1, 143 Hay Street, SUBIACO, WA, AUSTRALIA, 6008
Stirling Gold Pty Ltd	Level 1, 143 Hay Street, SUBIACO, WA, AUSTRALIA, 6008

Signature

print name Dr. Gerhard Kornfeld, Gerhard Lipp capacity

sign here DECOmetal group DCM DCM DECOmetal GmbH Grazerplatz 5, A-8280 Fürstenfeld date / / 13

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant issues (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in Section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder in unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.