# 2021 Annual General Meeting
# Chairman's Address

Welcome to the Annual General Meeting of Ora Banda Mining Limited ("Ora Banda" or "the Company) (ASX:OBM). My name is Peter Mansell and it is my privilege to chair this Annual General Meeting ("Meeting") today.

Before we begin the formal business of the Meeting, I would like to make some overarching comments about Ora Banda and the general Western Australian gold industry as a whole.

Let me begin by saying that this year has been a momentous year for your Company - one where it made the sea change from explorer to producer - and it did so against a backdrop of a global pandemic - the likes of which we have never seen before.

Making the jump from explorer to producer has not been easy. For all of us, it has been a disappointing start. Our ramp-up trials and tribulations have been well documented and have become most public of late. But that said - and despite that disappointment, we are getting on with it and we will not be distracted.

We must not lose sight of the fact that this year has had its highlights. Pouring our first gold bar on February 7, 2021 was a major achievement. That was ultimately the culmination of a raft of challenging work streams, which, amongst other things saw:

i) the refurbishment of the existing 1.2Mtpa Davyhurst processing plant;
ii) the installation of a new power station and LNG facility;
iii) the construction of a new 64-room camp at Riverina;
iv) the refurbishment of the existing 172-room village at Davyhurst;
v) the recruitment of a completely new workforce;
vi) the construction of three mines - Golden Eagle, Riverina and Missouri; and
vii) the building of a new tailings dam cell.

To date our Davyhurst Project has produced approximately 38,500 oz of gold and this number is increasing weekly as we continue to refine our mining techniques and bed down our Davyhurst processing plant.

As an emerging junior miner our greatest challenge is not our project but our access to labour. COVID-19 restrictions during the year continued to have a profound adverse effect on access to skilled interstate and overseas labour resources on which the whole industry relies.

The consequences for Ora Banda and the WA gold industry have been a significantly higher workforce turnover, a declining skill base, materially lower productivity and higher costs across the board. We continue to appeal to the State Government to reconsider its "closed borders" approach so that we can grow our talent pool.

On behalf of the Board, I would like to give a special thank you to our employees for their contribution to Ora Banda through this challenging year and encourage them to continue applying their skills so we can reach our objectives.

I would also like to acknowledge our suppliers, contractors and shareholders who continue to patiently support our growth strategy. I remain convinced Ora Banda is well positioned and will receive due value recognition in 2022.

I would now like to commence the formal proceedings of the meeting.

- ENDS -

This announcement was authorised for release to the ASX by Mr Peter Mansell, Chairman.

For further information about Ora Banda Mining Ltd and its projects please visit the Company's website at www.orabandamining.com.au.

**Investor & Media Queries:**
Peter Nicholson
Managing Director
+61 8 6365 4548
admin@orabandamining.com.au