

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Orthocell Limited
ABN	57 118 897 135

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stewart Washer
Date of last notice	04/03/2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Dr Stewart James Washer & Dr Patrizia Derna Washer <The Washer Family Superannuation Fund> (Dr Washer is a trustee and beneficiary of the superannuation fund) Mal Washer Nominees Pty Ltd <Mal Washer Family A/C> (Dr Washer is a trustee and beneficiary of the trust)
Date of change	27/06/2016 28/06/2016 29/06/2016

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No. of securities held prior to change Stewart Washer Dr Stewart James Washer & Dr Patrizia Derna Washer <The Washer Family Superannuation Fund Mal Washer Nominees Pty Ltd <Mal Washer Family A/C>	400,000 Unlisted Options exercisable at \$0.62 on or before 24 November 2017 204,267 Ordinary Shares 235,994 Ordinary Shares 1,250,000 Unlisted options exercisable at \$0.50 expiring 3 August 2017 95,842 Unlisted Warrants exercisable at \$0.58 on or before 19 November 2020
Class	Ordinary Shares
Number acquired	17,000 9,042 8,958
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$5,040.00 \$2,531.76 \$2,626.13
No. of securities held after change Stewart Washer Dr Stewart James Washer & Dr Patrizia Derna Washer <The Washer Family Superannuation Fund> Dr Washer is a trustee and beneficiary of the superannuation fund) Mal Washer Nominees Pty Ltd <Mal Washer Family A/C> Dr Washer is a trustee and beneficiary of the trust)	400,000 Unlisted Options exercisable at \$0.62 on or before 24 November 2017 239,267 Ordinary Shares 235,994 Ordinary Shares 1,250,000 Unlisted options exercisable at \$0.50 expiring 3 August 2017 95,842 Unlisted Warrants exercisable at \$0.58 on or before 19 November 2020
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Purchases

Part 2 – Change of director's interests in contracts

+ See chapter 19 for defined terms.

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Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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