
ASX Announcement

Date: 10 February 2003

Objective delivers four consecutive quarters of positive cash flow

Following its fourth consecutive quarter of positive cash flow and with \$5 million cash on its balance sheet, Objective Corporation (ASX:OCL) has been advised by the ASX that it is no longer required to submit an Appendix 4C Quarterly Cash Flow report.

Defying tough conditions in the technology sector, Objective reported positive cash flow in each quarter since December 2001. During the 2002 calendar year the company increased its cash reserves by more than 100%, from \$2.2 million at 31 December 2001 to \$5 million at 31 December 2002.

The positive cash flow was achieved entirely through normal operations and in addition to paying out a fully franked dividend in the December 2002 quarter.

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Objective Corporation

Objective Corporation (ASX:OCL) develops, markets, tailors and supports its own knowledge and process management software solutions. Working with large, information intensive organisations including government departments and top 1000 corporations, Objective Corporation is an industry leader in the knowledge management market. Its solutions are open and integrate with existing applications and infrastructure, delivering clear outcomes and a measurable return on the client's investment.

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